AJANTA

AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company
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Date:-08.06.2020

Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 519216

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of material impact of COVID-19 pandemic on the Company

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20thMay, 2020 and in continuation to our earlier disclosure dated 29th March, 2020 please find below the information on material impact of COVID-19 pandemic on the Company:

1.	Impact of the CoVID-19 pandemic on the business operation	COVID-19 has already had a significant impact on the global financial markets, including India. The Company's management has made initial assessment of likely adverse impact on business and financial risks. As per our current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions.
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	Our factories were shut down in the last week of March, 2020 due to lockdown. However, the Factory operations were resumed in a same week of March, 2020 post approvals from local authorities, with limited manpower. The Company was also restarted administrative office from 5th May, 2020, adhering to the safety norms prescribed by Government of India and State Government policies. Manufacturing units of the company are in production to manufacture essential commodities like edible oils with the guidelines from the Central and State Governments.

For AJANTA SOYA LIMITED

Managing Director

3.	Schedule, if any, for restarting the operations	Factory of the Company have already re-started operations as on date.
4.	Steps taken to ensure smooth functioning of operations	In the current scenario of COVID-19, it is not easy to do operation in smooth manner. However, we are trying our best level to ensure smooth functioning of operation through various step which inter alia includes: Most of the Employees are allowed to Work from Home. Continues follow up with the customers for outstanding amount are going on. Further the Company is taking utmost care of its staff and work force like sanitization of premises, social distancing, mandatory mask wearing, maintaining proper hygiene etc. at factories and offices. Sanitization and thermal screening of employees, truck drivers and loading vehicles at the entry gate of factory. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact of CoVID-19 on its operations	We hope at this point of time there is no major impact of COVID-19 on our operations in the long run.
6.	Details of impact of CoVID-19 on listed entity's Capital and Financial resources	Due to Covid-19 there is no impact on company's ability to service debt. In fact, during this period the company has duly discharged its liability towards lenders well within time. And as mentioned above the company has sufficient cash reserves and unutilised banking lines to draw down in case of any emergency, if the need so arise. There is no significant impact on debtors and inventory and all assets are at fair value. All the internal financial reporting and controls have been maintained adequately.
6 (a).	Profitability	In view of lock down, the profitability during 1st quarter (April to June) is likely to be impacted. Though we do hope the business situation could normalise from 3rd quarter.
6 (b).	liquidity position	As explained above, there are no liquidity concerns as Company have sufficient Banking limits available. The company has sufficient liquidity in the form of its cash and cash equivalents.
6 (c).	ability to service debt and other financing arrangements	Since, the Company has sufficient unutilised working capital limits and cash and cash equivalents to meet financial requirements, it will be able to serve its debt and other financing arrangement without any delay.

For AJANTA SOYA LIMITED

Managing Director

6 (d).	assets	Company has secured it all the assets and are in working condition.
6 (e).	Internal financial reporting and control	The Company has taken financial control and overhead control measures to manage the operations, regular review mechanism adopted to review the account receivables and measures taken to control the capital and overhead expenditure.
6 (f).	supply chain	The supply chain has been disrupted in view of lockdown since March 2020 and is gradually returning to normalcy based on state wise regulations. However, the situation is improving gradually with states relaxing movement of goods.
6 (g).	demand for its products/services;	Since the company is engaged in supplying to essential sector i.e. manufacturing of edible oil, the products of Company are in good demand which remain intact.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business.	None
8.	Other relevant material updates about the listed entity's business	-

For Ajanta Soya Limited

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Managing Director

Sushil Goyal
Managing Director
DIN: 00125275