

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



June 22, 2021

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 532304

Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the outcome of the Board of Directors of KJMC Corporate Advisors (India) Limited, at its Meeting held on June 22, 2021 as follows:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2021 along with Statement of Assets and Liabilities as at year ended March 31, 2021 (Standalone and Consolidated) as recommended by the Audit Committee of the Board of Directors of the Company. **(Annexure- A)**
 - (ii) Considered the Auditor's Report of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021. **(Annexure-B)**
 - (iii) Declaration under SEBI Circular No. CIR/CFD/CMD/56/2016 Dated May 27, 2016, in respect of Statutory Auditor's issued Audit Report with unmodified opinion for financial results, for the financial year ended March 31, 2021. **(Annexure C)**
2. Approved the appointment of M/s Bhadresh Shah & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the financial year 2021-22. **(Annexure-D)**



Regd. office :- 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.:+91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website: www.kjmcfin serv.com

CIN:L67120MH1998PLC113888

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3. Approved the re-appointment of M/s R V Luharuka & Co., LLP as an Internal Auditor of the Company for the financial year 2021-22. (Annexure-D)

The Meeting of the Board of Directors commenced at 04.00 pm and concluded at 07.50 pm.

The trading window will continue to remain closed and will open 48 hours after publication of results for the quarter and year ended March 31, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

A handwritten signature in blue ink that reads 'M. H. Shah' with a horizontal line underneath.

Miti H Shah

Company Secretary & Compliance Officer



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Merchant Banker : SEBI Registration No : MB/INM000002509

**KJMC**
ADVICE MATTERS**KJMC CORPORATE ADVISORS (INDIA) LIMITED**

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021.

('Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31-Mar-21 (Audited)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1	(a) Revenue From Operations	31.37	12.11	44.62	73.51	123.97
	(b) Other Income	7.53	3.80	1.42	22.82	28.97
	Total Income	38.90	15.92	46.04	96.33	152.93
2	Expenses					
	Employee Benefits Expense	43.96	45.97	31.93	141.20	142.97
	Finance Costs	1.38	1.06	0.77	4.20	2.85
	Depreciation and Amortisation Expenses	3.24	3.23	4.14	12.92	16.76
	Other Expenses	40.84	17.37	(0.25)	84.68	62.27
	Total Expenses	89.42	67.62	36.59	243.00	224.86
3	Profit/(Loss) from Ordinary activities before tax (1-2)	(50.52)	(51.70)	9.45	(146.67)	(71.93)
4	Tax Expenses					
	- Current Tax		-		-	-
	- Deferred tax	(17.93)	(0.02)	(4.74)	(16.84)	(2.11)
	- Mat Credit w/off	4.97	-	-	4.97	-
	Tax expense	(12.96)	(0.02)	(4.74)	(11.87)	(2.11)
5	Net Profit/(Loss) from Ordinary activities after tax (3-4)	(37.57)	(51.68)	14.19	(134.80)	(69.82)
6	Net Profit/(Loss) for the period	(37.57)	(51.68)	14.19	(134.80)	(69.82)
7	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement gain/(Loss) on defined benefit plans	0.69	(0.14)	(0.87)	0.27	(0.74)
	- Net Gain/ (Loss) on Equity Instruments through OCI	468.84	90.94	(29.09)	1,013.12	(18.76)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(30.27)	(8.06)	(2.72)	(80.85)	(0.34)
	Other Comprehensive Income	439.26	82.74	(32.68)	932.55	(19.84)
8	Total Comprehensive Income	401.70	31.06	(18.49)	797.77	(89.66)
9	Paid up Equity Share Capital (Face value of `Rs.10/- each)	392.64	392.64	392.64	392.64	392.64
	Other Equity				3,040.58	2,242.81
10	Earning per share					
	(of Rs. 10/- each) (not annulised for the interim period)					
	(a) Basic	(0.96)	(1.32)	0.36	(3.43)	(1.78)
	(b) Diluted	(0.96)	(1.32)	0.36	(3.43)	(1.78)



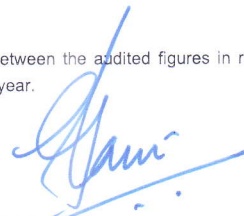
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CIN:L67120MH1998PLC113888

Notes :

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd June 2021, and auditors have expressed an unmodified opinion on the said financial results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 The COVID-19 pandemic has affected several countries across the world, including India. The pandemic and consequent lockdown imposed by the Government has considerably impacted the Company's business operation for the Quarter and year ended 31-03-2021. The management believes while the Covid-19 may adversely impact the business in the short term, it does not anticipate material medium to Long-Term risks to the business prospects. The management has considered the possible effects that may result from Covid 19 on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.
- 4 The Company has opted for new tax regime u/s 115BAA of the Income Tax Act 1961 from the financial year 2020-21.
- 5 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 6 Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year's presentation.
- 7 The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.



Girish Jain
 Whole Time Director
 DIN: 00151673

Place : Mumbai
 Date : 22nd June 2021




KJMC CORPORATE ADVISORS (INDIA) LIMITED
 STANDALONE BALANCE SHEET AS ON MARCH 31, 2021
 CIN: L67120MH1998PLC113888

(Rs. In lakhs)

PARTICULARS		For the year Ended 31.03.2021	For the year Ended 31.03.2020
ASSETS			
(1)	Financial Assets		
(a)	Cash and Cash equivalents	125.31	4.29
(b)	Bank Balance other than (a) above	244.57	234.99
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables	17.80	40.29
	(II) Other Receivables	-	-
(e)	Loans	3.75	54.13
(f)	Investments	3,153.64	2,303.53
(g)	Other Financial assets	40.41	40.84
	Total(A)	3,585.48	2,678.08
(2)	Non-Financial Assets		
(a)	Current tax assets (Net)	28.24	25.59
(b)	Deferred Tax Assets (Net)	-	26.35
(c)	Property, Plant & Equipment	7.21	19.94
(d)	Intangible Assets	-	0.02
(e)	Other non-financial assets	17.04	9.53
	Total(B)	52.49	81.44
	Total Assets(A+B)	3,637.97	2,759.53
LIABILITIES & EQUITY			
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	-	-
	(II) Other Payables		
	(i) Total outstanding dues of Micro Enterprises & Small Enterprises	6.78	5.96
	(ii) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	-	-
(b)	Borrowings (Other than Debt Securities)	127.25	77.85
(c)	Other financial liabilities	7.07	13.39
	Total (C)	141.10	97.20
(2)	Non-Financial Liabilities		
(a)	Provisions	7.55	6.48
(b)	Deferred tax liabilities (Net)	42.62	-
(c)	Other non-financial liabilities	13.48	20.40
	Total (D)	63.65	26.87
(3)	Equity		
(a)	Equity Share Capital	392.64	392.64
(b)	Other Equity	3,040.58	2,242.81
	Total (E)	3,433.22	2,635.46
	Total Liabilities and Equity (C+D+E)	3,637.97	2,759.53

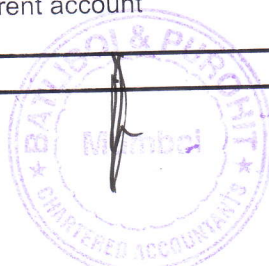




KJMC CORPORATE ADVISORS (INDIA) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021
 CIN: L67120MH1998PLC113888

(Rs. In Lakhs)

Particulars	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
A Cash Flow from Operating Activities		
Net Profit Before Tax and Extraordinary Items	(146.66)	(71.93)
Adjustment for:		
Depreciation	12.91	7.67
Dividend income	(5.59)	(11.57)
Interest and financial charges	4.20	2.85
(Profit)/Loss on sale of Assets	(0.37)	(8.63)
Operating Profit Before Working Capital Changes	(135.50)	(81.61)
Changes in Working Capital		
(Increase)/Decrease in Trade and other receivable	22.49	(10.25)
(Increase)/Decrease in Financial Assets	0.44	(50.52)
Increase/ (Decrease) in Trade Payables & Other Financial Liabilities	(5.50)	(2.92)
Increase/ (Decrease) in other current liability	(5.57)	-
Increase/ (Decrease) in other current Asset	(7.51)	-
(Increase)/ Decrease in Working Capital	4.34	(63.69)
Cash generated from Operations	(131.16)	(145.30)
Income Tax Refund Received (Net of Payment)	(2.64)	(7.85)
Net Cash flow from Operating Activities	(133.80)	(153.15)
B Cash Flow from Investment Activities		
Purchase of investment	(372.21)	(349.24)
Sale of investment	535.23	418.18
Purchase of Property, Plant & Equipment	(0.33)	(0.94)
Sales of fixed assets	0.54	-
Dividend Income	5.59	11.57
Net Cash Flow from Investing Activities	168.81	79.57
C Cash Flow From Financing Activities		
Loan taken/(Repaid)-secured	-	(3.72)
Short term borrowings taken	99.78	853.80
Short term borrowings repaid	-	(788.27)
Issue/(Redemption) of Share Capital	-	42.00
Receipt/(Payment) of Security Deposits	-	76.23
Money Received against Share Warrants	-	(29.56)
Interest and finance charges	(4.20)	(2.44)
Net Cash Flow from Financing Activities	95.58	148.04
Net Increase in Cash and Cash Equivalents (A+B+C)	130.59	74.46
Cash and Cash Equivalents at the beginning of the Year *	239.29	164.82
Cash and Cash Equivalents at the close of the Year *	369.88	239.28
Cash and Cash Equivalents comprise of :		
Cash in hand and Bank Balance in current account	125.31	4.29
Deposits and other Bank balance	244.57	234.99
Total	369.88	239.28



Auditors' Report on Audited Standalone Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
KJMC Corporate Advisors (India) Limited**

Opinion

We have audited the accompanying standalone quarterly financial results of **KJMC Corporate Advisors (India) Limited** (the Company) for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss for the quarter and year ended March 31, 2021 respectively and other comprehensive income and other financial information for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We refer note number 3 to the Financial Results of the Company, which describes the uncertainty caused by the continuing COVID-19 pandemic and related probable events which could impact the Company's estimate of impairment of loans to customers.

Our opinion is not modified in respect of this matter.



BRANCHES :

Management's Responsibilities for the Audited Standalone Financial Results

These quarterly financial results as well as the year to date audited standalone financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principal generally accepted in India, including the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

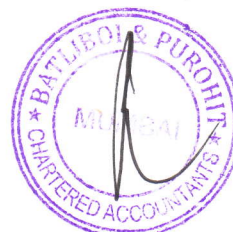
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The standalone financial results include the results for Quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current financial year, which were subject to limited review by us.
2. The Comparative figures provided in the statement for the corresponding quarter of the previous financial year ended 31st March 2020 and year to date results for FY ended 31st March 2020 have been audited by the predecessor auditor who have expressed an unmodified opinion. Our opinion on the statement is not modified in respect of the above matter.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Raman Hangekar
Partner

Membership No: 030615

UDIN: 21030615AAAHL3235

Date: June 22, 2021

Place: Mumbai





KJMC CORPORATE ADVISORS (INDIA) LTD.

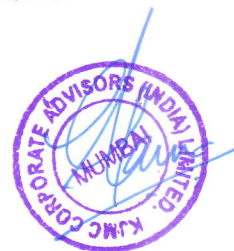
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KJMC
ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2021

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended 31-Mar-2021 (Audited)	Quarter Ended 30-Dec-2020 (Unaudited)	Quarter Ended 31-Mar-2020 (Audited)	Year Ended 31-Mar-2021 (Audited)	Year Ended 31-Mar-2020 (Audited)
I	(a) Revenue From Operations	103.31	88.22	114.11	389.48	396.19
	Total Revenue from Operations	103.31	88.22	114.11	389.48	396.19
II	(b) Other Income	15.05	10.12	3.94	50.66	67.47
	Total Income	118.36	98.35	118.05	440.14	463.66
III	Expenses					
	Finance Costs	2.85	2.16	4.85	9.97	9.07
	Employee Benefits Expenses	79.95	90.09	67.54	296.00	263.14
	Depreciation and Amortization Expenses	5.17	4.77	9.64	18.83	41.32
	Other Expenses	77.58	58.14	20.13	230.24	217.00
	Total Expenses	165.55	155.16	102.16	555.04	530.54
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	(47.19)	(56.81)	15.89	(114.90)	(66.88)
V	Tax expense					
	- Current Tax	10.09	-	(3.58)	15.39	0.70
	- Deferred tax	(18.26)	(0.87)	(13.85)	(18.13)	2.77
	- MAT Credit W/off	4.97	-	(0.70)	4.97	(0.70)
	- Excess Provision of Taxation of Earlier Year	-	-	(7.04)	-	1.23
	Tax expense	(3.20)	(0.87)	(25.17)	2.23	4.00
VI	Profit/(Loss) after tax (IV-V)	(43.99)	(55.94)	41.06	(117.13)	(70.88)
VII	Add : Share in Profit/(Loss) in Associates	(661.39)	306.82	17.99	(38.21)	(7.84)
VIII	Profit/(Loss) for the period (VI+VII)	(705.38)	250.88	59.05	(155.34)	(78.72)
IX	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss:					
	-Remeasurement gain /(loss) on defined benefit Plans	1.25	(0.31)	(1.79)	0.33	(1.43)
	-Net gain/(loss) on Equity Instrument through OCI	551.77	184.52	(69.67)	1,335.63	(78.53)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(45.89)	(15.14)	(0.27)	(121.48)	5.41
	(iii) Share in Profit/(Loss) in Associates	1,149.86			1,149.86	
	Other Comprehensive Income	1,656.98	169.07	(71.73)	2,364.34	(74.55)
X	Total Comprehensive Income for the Period (VIII+IX)	951.60	419.95	(12.68)	2,209.00	(153.27)
	Other Equity				4,837.45	2,637.32
XI	Earnings per share					
	(of Rs. 10/- each) (not annualised)					
	(a) Basic	(17.96)	6.39	1.50	(3.96)	(2.00)
	(b) Diluted	(17.96)	6.39	1.50	(3.96)	(2.00)



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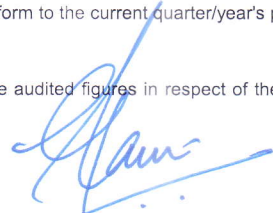
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CIN:L67120MH1998PLC113888

Notes :

- 1 The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd June 2021, and auditors have expressed an unmodified opinion on the said Consolidated financial results , pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended.
- 2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd, KJMC Shares and Securities Ltd and KJMC Credit Marketing Ltd and its Associate namely KJMC Financial Services Ltd.
- 3 Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The COVID-19 pandemic has affected several countries across the world, including India. The pandemic and consequent lockdown imposed by the Government has considerably impacted the Company's business operation for the Quarter and year ended 31-03-2021. The management believes while the Covid-19 may adversely impact the business in the short term, it does not anticipate material medium to Long-Term risks to the business prospects. The management has considered the possible effects that may result from Covid 19 on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.
- 5 In the pervious quarters company had allocated the Share of profit from associates which was in the nature of "Other Comprehensive Income" to Profit & loss account in the consolidated financial results. However, during the current quarter and year ended 31st March 2021, the Company has allocated share of such income under "Other Comprehensive Income" in preparation of the Consolidated Financial results to the extent attributable. Due to such reallocation, Earnings per share of the current quarter and previous quarters are not comparable.
- 6 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Company.
- 7 Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year's presentation.
- 8 The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place : Mumbai
Date : 22nd June 2021

Girish Jain
Whole Time Director
DIN: 00151673






KJMC CORPORATE ADVISORS (INDIA) LIMITED
CONSOLIDATED BALANCE SHEET AS AT March 31, 2021
CIN: L67120MH1998PLC113888

(Rs. In Lakhs)

	PARTICULARS	Consolidated	
		As At 31.03.2021	As At 31.03.2020
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash equivalents	255.97	68.96
(b)	Bank Balance other than (a) above	840.89	1,130.73
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables	29.33	101.53
	(II) Other Receivables		
(e)	Loans		
(f)	Investments	3,667.13	1,266.81
(g)	Other Financial assets	598.42	565.54
	Total (A)	5,391.74	3,133.57
(2)	Non-Financial Assets		
(a)	Current tax assets (Net)	38.24	36.70
(b)	Deferred Tax Assets (Net)	41.39	110.57
(c)	Property, Plant & Equipment	52.93	76.31
(d)	Intangible Assets	0.02	0.02
(e)	Goodwill	204.77	204.77
(f)	Other non-financial assets	36.26	31.54
	Total (B)	373.61	459.91
	Total Assets (A+B)	5,765.35	3,593.48
	LIABILITIES & EQUITY		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro Enterprises & Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	265.14	290.21
	(II) Other Payables		
	(i) Total outstanding dues of Micro Enterprises & Small Enterprises	6.78	0.00
	(ii) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	7.57	31.52
(b)	Borrowings (Other than Debt Securities)	153.59	165.81
(c)	Other financial liabilities	16.35	24.17
	Total (C)	449.43	511.71
(2)	Non-Financial Liabilities		
(a)	Current Tax liabilities (Net)		
(b)	Provisions	23.17	23.96
(c)	Deferred tax liabilities (Net)	42.62	0.00
(d)	Other non-financial liabilities	20.04	27.85
	Total (D)	85.83	51.81
(3)	Equity		
(a)	Equity Share Capital	392.64	392.64
(b)	Other Equity	4,837.45	2,637.32
	Total (E)	5,230.09	3,029.96
	Total Liabilities and Equity	5,765.35	3,593.48

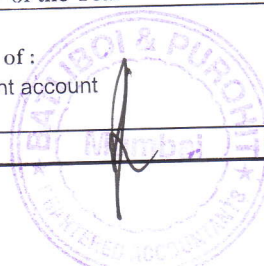


KJMC CORPORATE ADVISORS (INDIA) LIMITED

CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021
CIN: L67120MH1998PLC113888

Rs. In Lakhs

Particulars		For the Year ended 31.3.2021	For the Year ended 31.03.2020
A	Cash Flow from Operating Activities		
	Net Profit Before Tax and Extraordinary Items	996.75	(66.87)
	Adjustment for:		
	Depreciation	18.83	41.32
	Dividend Income	(10.73)	(17.45)
	Sundry Balances write-off/(write back)	0.57	0.01
	Interest Income	(50.58)	-
	Interest and Financial Charges	9.97	9.06
	Profit/Loss on Mutual Fund Investments through P&L A/c	-	(3.78)
	Net Gain/Loss on Fair Value Changes through P&L A/c	-	0.16
	Profit on Sale of Fixed Assets	0.37	-
	Provision for Gratuity through P&L A/c	4.37	4.17
	Rent Paid taken to Operating Lease Liability	-	(27.85)
	OCI Gratuity Gain	0.33	0.00
	Operating Profit Before Working Capital Changes	969.87	(61.23)
	Changes in Working Capital		
	(Increase)/ Decrease in Trade and Other Receivable	71.63	(46.70)
	(Increase)/Decrease in other Financial Assets	(32.88)	(96.59)
	Increase/ (Decrease) in Other Non Financial Assets	(4.72)	0.00
	Increase/ (Decrease) in Trade Payables & Other Financial Liabilities	(50.06)	229.43
	Increase/ (Decrease) in Provisions & Other Non Financial Liabilities	(12.96)	-
	(Increase)/ Decrease in Working Capital	(29.00)	86.15
	Cash generated from Operations	940.88	24.91
	Income Tax Refund Received (Net of Payment)	(13.45)	(14.51)
	Cash Flow Before Extraordinary Items	927.43	10.40
	Extraordinary Items		
	Net Cash flow from Operating Activities	927.43	10.40
B	Cash Flow from Investment Activities		
	(Purchase)/Sale of Investment	(2,400.32)	322.11
	Net (gain)/loss on Equity instruments through OCI	1,335.63	(78.54)
	Purchase of Property, Plant & Equipment	-	(4.52)
	Net of Purchasees / Sale of Fixed Assets	(4.70)	-
	Dividend Received	10.73	17.45
	Interest Income	50.58	-
	Net Cash Flow from Investing Activities	(1,008.08)	256.50
C	Cash Flow From Financing Activities		
	Loan taken/(Repaid)-secured	-	(3.72)
	Loan taken/(Repaid)-unsecured	(12.22)	-
	Short term borrowings taken	-	153.50
	Issue/(Redemption) of Share Capital(including share premium)	-	88.67
	Interest and Finance Charges	(9.97)	(7.00)
	Net Cash Flow from Financing Activities	(22.19)	231.45
	Net Increase in Cash and Cash Equivalents (A+B+C)	(102.83)	498.35
	Cash and Cash Equivalents at the beginning of the Year*	1,199.69	701.34
	Cash and Cash Equivalents at the close of the Year*	1,096.86	1,199.69
	* Cash and Cash Equivalents comprise of :		
	Cash in hand and Bank Balance in current account	255.97	68.96
	Deposits and other Bank balance	840.89	1,130.73
	Total	1,096.86	1,199.69



Auditors' Report on audited Consolidated Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
KJMC Corporate Advisors (India) Limited**

Opinion

We have audited the accompanying consolidated quarterly and year to date financial results of **KJMC Corporate Advisors (India) Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate financial statement of the associate, these consolidated financial results:

1. includes the annual financial results of the following entities:

Name of Entity	Relationship
KJMC Corporate Advisors (India) Limited	Holding Company
KJMC Capital Market Services Limited	Subsidiary
KJMC Shares and Securities Limited	Subsidiary
KJMC Credit Marketing Limited	Subsidiary
KJMC Financial Services Limited	Associate

2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net loss for the quarter and year ended March 31, 2021, other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



BRANCHES :

Emphasis of Matter Paragraph

We refer note number 4 to the consolidated Financial Results of the Company, which describes the uncertainty caused by the continuing COVID-19 pandemic and related probable events which could impact the Company's estimate of impairment of loans to customers.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair

view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principal generally accepted in India, including the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Other Matter

1. The Comparative figures provided in the statement for the corresponding quarter of the previous financial year ended 31st March 2020 and year to date results for FY ended 31st March 2020 have been audited by the predecessor auditor who have expressed an unmodified opinion. Our opinion on the statement is not modified in respect of the above matter.
2. The consolidated financial results include the results for Quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current financial year, which were subject to limited review by us.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Raman Hangekar
Partner

Membership No:030615

UDIN: 21030615A AAAHM 3855

Date: June 22, 2021

Place: Mumbai



Annexure 'C'



KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509

KJMC
ADVICE MATTERS

June 22, 2021

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 530235

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t Audit Report with unmodified opinion

I, Kartik Konar Armougam, Chief Financial Officer of KJMC Corporate Advisors (India) Limited (CIN: L67120MH1998PLC113888) having its Registered office at 162, Atlanta 16th Floor Nariman Point Mumbai 400 021, hereby declare that, the Statutory Auditors of the Company M/s. Batliboi & Purohit., Chartered Accountants, (Firm Registration No. 101048W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2021.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

Thanking You,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

A. K. Konar

Kartik Konar Armougam
Chief Financial Officer



Regd. office :- 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website: www.kjmcfin serv.com

CIN:L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



Annexure-D

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

1. Appointment of M/s Bhadresh Shah & Associates as the Secretarial Auditor of the Company

Sr. No.	Particulars	Details of Information
1.	Reason for change	Appointment as the Secretarial Auditor of the Company as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.
2.	Date of appointment	June 22, 2021
3.	Brief profile	Mr. Bhadresh Shah is a qualified Company Secretary from the Institute of Company Secretaries of India. He is having over thirteen years of experience of working on diversified assignments in the field of secretarial and legal. Before getting into practice, he had worked for 8 years with eminent groups like TATA, ESSAR and Hubtown Limited (formerly known as Ackruti City Limited). He had also completed his Gen LLB from Mumbai University. He is practicing in the field of Corporate Compliance and Legal from past 5 years. Major clientele includes Listed Companies, Real Estate Companies, Manufacturing Companies, Government Companies, Startups etc. Membership No.: A23847 COP No.: 15957



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CIN:L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



2. Re-Appointment of M/s R V Luharuka & Co., LLP as an Internal Auditor of the Company for the financial year 2021 -22

Sr. No.	Particulars	Details of Information
1.	Reason for change	Re-appointment as the Internal Auditor of the Company for the Financial year 2021-22 as per the provisions of Section 138 of the Companies Act, 2013 read with Companies Rules, 2014
2.	Date of appointment	June 22,2021
3.	Brief profile	<p>M/s. R V Luharuka and Co., LLP was established in 1979, initially a Proprietary concern by Mr. Ramesh Luharuka, converted to Partnership in 1997, for better prospects again to Proprietary in 2007. Now, a Limited Liability Partnership (LLP) having an experience of more than 40 years.</p> <p>Area of Service:</p> <ul style="list-style-type: none">a) Auditing & Taxationb) Corporate & Project Financec) Working Capital Financed) Accountse) Merchant Banking-Advisory Servicesf) Stock Broking- Advisory Servicesg) Company Law

Thanking you

Yours faithfully,
For Corporate Advisors (India) Limited

M.H. Shah

Miti H Shah
Company Secretary & Compliance Officer



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