May 16, 2023

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 532304

Subject: Outcome of the Board Meeting held on Tuesday, May 16, 2023

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the outcome of the Board of Directors of KJMC Corporate Advisors (India) Limited, at its Meeting held on Tuesday, May 16, 2023 as interalia:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2023 along with Statement of Assets and Liabilities and Cash Flow Statement as at year ended March 31, 2023 as recommended by the Audit Committee of the Board of Directors of the Company. **(Annexure- A)**

   (ii) Considered the Auditor's Report on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023. **(Annexure-B)**

   (iii) Declaration under SEBI Circular No. CIR/CFD/CMD/56/2016 Dated May 27, 2016, in respect of Statutory Auditor's issued Audit Report with unmodified opinion for financial results, for the financial year ended March 31, 2023. **(Annexure C)**

2. Approved the re-appointment of M/s R V Luharuka & Co.., LLP as an Internal Auditor of the Company for the financial year 2023-24 **(Annexure-D)**

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB1NM000002509

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The Meeting of the Board of Directors commenced at 6.25 pm and concluded at 8.30pm.

The trading window will continue to remain closed and will open 48 hours after publication of results for the quarter and year ended March 31, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

MITI HITEN SHAH

Digitally signed by MITI HITEN SHAH
Reason: I am the author of this document

Miti H Shah
Company Secretary & Compliance Officer

Annexure D

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Re-appointment of M/s R.V. Luharuka & Co., LLP as an Internal Auditor of the Company for the financial year 2023 - 24

Sr. No.	Particulars	Details of Information
1.	Reason for change	Re-appointment as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 read with Companies Rules, 2014
2.	Date of appointment & term of appointment	May 16, 2023 For the financial year 2023-24
3.	Brief profile	**Firm's Profile:** M/s R.V. Luharuka & Co. LLP was established in 1979, initially a proprietary concern by Mr. Ramesh Luharuka, converted into Partnership in 1997, for better prospects again into a Proprietary concern in 2007. Now LLP is having an experience of plus 40 years. Area of Service: 1. Auditing and Taxation 2. Corporate and Project Finance 3. Working Capital Finance 4. Accounts 5. Merchant Banking-Advisory Services 6. Stock Broking- Advisory Services 7. Company Law

Annexure 'A'

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB1NM000002509

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KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

CIN: L67120MH1998PLC113888

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue From Operations	81.86	47.93	84.40	210.01	198.95
	(b) Other Income	8.70	19.62	3.55	46.25	24.72
	Total Income	**90.56**	**67.55**	**87.95**	**256.26**	**223.67**
2	**Expenses**					
	Employee Benefits Expense	37.67	37.33	14.26	153.33	116.14
	Finance Costs	1.41	1.20	1.38	5.65	5.38
	Depreciation and Amortisation Expenses	4.98	4.44	4.86	17.66	14.55
	Other Expenses	33.59	23.69	29.23	97.95	81.51
	Total Expenses	**77.66**	**66.67**	**49.72**	**274.59**	**217.58**
3	**Profit/(Loss) from Ordinary activities before tax (1-2)**	**12.90**	**0.87**	**38.22**	**(18.33)**	**6.08**
4	**Tax Expenses**					
	- Current Tax	-	-	-	-	-
	- Deferred tax	2.99	0.24	1.89	(4.41)	1.26
	Tax expense	**2.99**	**0.24**	**1.89**	**(4.41)**	**1.26**
5	**Net Profit)/(Loss) for the period from Ordinary activities after tax (3-4)**	**9.91**	**0.63**	**36.34**	**(13.92)**	**4.83**
6	**Net Profit/(Loss) for the period**	**9.91**	**0.63**	**36.34**	**(13.92)**	**4.83**
7	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	-Remeasurement gain/(Loss) on defined benefit plans	0.06	0.19	0.78	0.65	0.78
	- Net Gain/ (Loss) on Equity Instruments through OCI	54.59	81.11	79.50	(12.54)	437.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.46)	1.04	(10.15)	9.29	(46.15)
	Other Comprehensive Income	**47.19**	**82.35**	**70.13**	**(2.61)**	**392.18**

KJMC CORPORATE ADVISORS (INDIA) MUMBAI

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.
Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com
CIN : L67120MH1998PLC113888

KJMC
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8	**Total Comprehensive Income (6+7)**	**57.10**	**82.98**	**106.46**	**(16.52)**	**397.01**
9	Paid up Equity Share Capital (Face value of `Rs.10/- each)	392.64	392.64	392.64	392.64	392.64
	Other Equity				3,421.06	3,437.59
10	**Earning per share**					
	(of Rs. 10/- each) (not annualised for the interim period)					
	(a) Basic	0.25	0.02	0.93	(0.35)	0.12
	(b) Diluted	0.25	0.02	0.93	(0.35)	0.12

Notes :

1 The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16th May 2023, and auditors have expressed an unmodified opionion on the said financial results , pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended.

2 Since the nature of activities carried out by the company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.

3 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the company.

4 The figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

5 The figures for the previous year/period has been regrouped/reclassified wherever necessary.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
Whole Time Director
DIN: 00151673

Place : Mumbai
Date : 16-05-2023

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

KJMC
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KJMC CORPORATE ADVISORS (INDIA) LIMITED

AUDITED STANDALONE STATEMENT OF ASSET AND LIABILITIES AS AT MARCH 31, 2023

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

Sr. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and cash equivalents	2.51	300.51
	(b) Bank Balance other than (a) above	66.00	251.86
	(c) Trade Receivables	42.65	68.11
	(d) Loans	3.85	3.75
	(e) Investments	3,691.73	3,371.72
	(f) Other Financial Assets.	86.41	40.69
	Total (1)	**3,893.14**	**4,036.64**
2	**Non-Financial Assets**		
	(a) Current Tax Assets	28.71	29.92
	(b) Deferred Tax Assets (Net)	-	-
	(c) (i) Property, Plant & Equipment	46.65	52.39
	(d) Other Non Financial Assets.	6.89	10.87
	Total (2)	**82.24**	**93.19**
	Total Assets (1)+ (2)	**3,975.38**	**4,129.82**
B	**Liabilities and Equity**		
1	**Financial Liabilities**		
	(a) Payables		
	(I) Other Payables		
	(A) Other than Micro and Small Enterprises	8.12	15.39
	(b) Borrowings(other than Debt Securities)	36.25	144.82
	(c) Other Financial Liabilities	3.42	2.71
	Total (1)	**47.78**	**162.93**
2	**Non-Financial Liabilities**		
	(a) Provision	9.02	8.19
	(b) Deferred tax liabilities (Net)	73.10	86.80
	(c) Other Non Financial Liabilities	31.78	41.67
	Total (2)	**113.89**	**136.66**
3	**Equity**		
	(a) Equity Share Capital	392.64	392.64
	(b) Other Equity	3,421.06	3,437.59
	Total (3)	**3,813.71**	**3,830.23**
	Total Liabilities and Equity (1+2+3)	**3,975.38**	**4,129.82**

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

KJMC
ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

Sr no.	Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
A	**Cash Flow from Operating Activities**		
	Net Profit Before Tax and Extraordinary Items	-18.33	6.08
	Adjustment for:		
	Depreciation	17.66	14.55
	Dividend income	-14.47	-9.01
	Interest and financial charges	5.65	5.38
	(Profit)/Loss on sale of Assets	-	-
	Operating Profit Before Working Capital Changes	-9.49	17.00
	Changes in Working Capital		
	(Increase)/Decrease in Trade and other receivable	25.46	-50.31
	(Increase)/Decrease in Financial Assets	-45.72	-0.28
	(Increase) /Decrease in Stock in Trade (Securities held for Trading)	606.40	-159.42
	Increase/ (Decrease) in Trade Payables & Other Financial Liabilities	-6.57	4.25
	Increase/ (Decrease) in other current liability	-8.42	29.62
	(Increase)/ Decrease in other current Asset	3.98	6.17
	(Increase)/ Decrease in Working Capital	575.13	-169.97
	Cash generated from Operations	565.64	-152.97
	Income Tax Payment / Refund Received (Net)	1.21	-4.92
	Net Cash flow from Operating Activities	566.85	-157.89
B	**Cash Flow from Investment Activities**		
	(Increase) /Decrease in Investment	-926.41	-58.65
	Net gain /(Loss) on Equity Instruments at fair value through OCI	-12.54	437.55
	Purchase of Property, Plant & Equipment	-11.91	-59.72
	Sales of fixed assets	-	-
	Dividend Income	14.47	9.01
	Net Cash Flow from Investing Activities	-936.40	328.18
C	**Cash Flow From Financing Activities**		
	Short term borrowings taken	-108.67	17.57
	Interest and finance charges	-5.65	-5.38
	Net Cash Flow from Financing Activities	-114.32	12.19
	Net Increase in Cash and Cash Equivalents (A+B+C)	-483.86	182.49
	Cash and Cash Equivalents at the beginning of the Year	552.37	369.88
	Cash and Cash Equivalents at the close of the Year	68.51	552.37
	Cash and Cash Equivalents comprise of :		
	Cash in hand and Bank balance in current account	2.51	300.51
	In Deposit account (Short term Fixed deposit)	66.00	251.86
	Total	68.51	552.37

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

Annexure 'A'

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB1NM000002509

KJMC ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31st March 2023 (Audited)	31st Dec. 2022 (Unaudited)	31st March 2022 (Audited)	31st March 2023 (Audited)	31st March 2022 (Audited)
I	(a) Revenue From Operations	157.20	125.47	143.00	536.97	559.75
II	(b) Other Income	100.44	27.71	22.18	158.51	69.34
	Total Income (I+II)	**257.64**	**153.17**	**165.18**	**695.48**	**629.08**
III	**Expenses**					
	Finance Costs	5.46	4.16	2.83	16.32	23.38
	Employee Benefits Expenses	76.94	75.73	44.02	321.28	264.35
	Depreciation and Amortization Expenses	12.09	10.86	10.67	40.14	28.36
	Other Expenses	95.38	86.41	77.66	330.80	272.32
	Total Expenses	**189.87**	**177.15**	**135.18**	**708.53**	**588.41**
IV	**Profit/(Loss) from ordinary activities before Tax (I+II-III)**	**67.77**	**(23.98)**	**30.00**	**(13.05)**	**40.68**
V	**Tax expense**					
	- Current Tax	3.87	(0.21)	(1.86)	3.87	9.48
	- Deferred tax	12.76	(1.23)	2.52	(1.21)	3.01
	- MAT Credit	(3.38)	-	-	(3.38)	-
	Tax expense	**13.25**	**(1.44)**	**0.66**	**(0.72)**	**12.49**
VI	**Profit/(Loss) after tax (IV-V)**	**54.52**	**(22.54)**	**29.34**	**(12.33)**	**28.18**
VII	Add : Share in Profit/(Loss) in Associate	-	54.79	3.46	51.14	(12.65)
VIII	**Profit/(Loss) for the period (VI+VII)**	**54.52**	**32.25**	**32.80**	**38.81**	**15.53**
IX	**Other Comprehensive Income**					
	(i) Items that will not be reclassified to profit or loss:					
	-Remeasurement gain /(loss) on defined benefit Plans	3.02	0.79	0.60	5.38	0.05

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.
Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com
CIN : L67120MH1998PLC113888

KJMC
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	-Net gain/(loss) on Equity Instrument through OCI	53.19	90.25	39.66	(85.77)	554.64
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(12.42)	1.20	(4.50)	12.78	(46.65)
	Share in Profit / (Loss) in Associate	(2.69)	(1,352.47)	(24.80)	(1,498.52)	348.42
	Other Comprehensive Income	**41.09**	**(1,260.24)**	**10.97**	**(1,566.13)**	**856.46**
X	**Total Comprehensive Income for the Period (VIII+IX)**	95.60	(1,227.99)	43.76	(1,527.32)	871.99
	Other Equity				4,169.44	5,702.36
XI	**Earnings per share**					
	(of ₹. 10/- each) (not annualised)					
	(a) Basic	1.39	0.82	0.84	0.99	0.40
	(b) Diluted	1.39	0.82	0.84	0.99	0.40

Notes :

1 The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16th May 2023, and auditors have expressed an unmodified opionion on the said financial results , pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended.

2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd, KJMC Shares and Securities Ltd and KJMC Credit Marketing Limited. KJMC Financial Services Limited has ceased to be an associate company w.e.f. 17th November, 2022.

3 Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.

4 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Group companies.

5 The figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

6 Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year's presentation.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
Whole Time Director
DIN: 00151673

Place : Mumbai.
Date : 16-05-2023

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

KJMC
ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED

AUDITED CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT 31 st MARCH, 2023.

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and cash equivalents	75.95	588.86
	(b) Bank Balance other than (a) above	626.74	845.40
	(c) Trade Receivables	54.50	76.96
	(d) Investments	3,188.88	4,233.51
	(e) Other Financial Assets.	564.95	561.93
	Total A	**4,511.02**	**6,306.67**
2	**Non-Financial Assets**		
	(a) Current Tax Assets	39.41	38.82
	(b) Deferred Tax Assets (Net)	45.10	39.53
	(c) (i) Property, Plant & Equipment	145.02	149.52
	(d) Goodwill	204.77	204.77
	(e) Other Non Financial Assets.	35.68	35.18
	Total B	**469.99**	**467.81**
	Total Assets	**4,981.01**	**6,774.48**
B	**Liabilities and Equity**		
1	**Financial Liabilities**		
	(a) Payables		
	(I) Trade Payables		
	(A) Other than Micro and Small Enterprises	143.04	146.30
	(II) Other Payables		
	(A) Total outstanding dues of Micro Enterprises & Small Enterprises	8.12	15.39
	(B) Other than Micro and Small Enterprises	51.00	56.56
	(b) Borrowings(other than Debt Securities)	71.43	290.54
	(c) Other Financial Liabilities	13.11	9.64
	Total C	**286.70**	**518.43**
2	**Non-Financial Liabilities**		
	(a) Provision	27.14	26.56
	(b) Other Non Financial Liabilities	31.98	47.68
	(c) Deferred tax liabilities (Net)	73.10	86.80
	Total D	**132.22**	**161.05**
3	**Equity**		
	(a) Equity Share Capital	392.64	392.64
	(b) Other Equity	4,169.44	5,702.36
	Total E	**4,562.09**	**6,095.00**
	Total Liabilities and Equity	**4,981.01**	**6,774.48**

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

KJMC
ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023
CIN: L67120MH1998PLC113888

Rs. In Lacs

Sr. No.	Particulars	For the Year ended 31.03.2023	For the Year ended 31.03.2022
A	**Cash Flow from Operating Activities**		
	Net Profit Before Tax and Extraordinary Items	-1,527.32	376.45
	Adjustment for:		
	Depreciation	40.14	28.36
	Interest Income	-67.29	-33.67
	Interest and Financial Charges	16.32	23.38
	OCI Gratuity Gain	-	0.05
	Operating Profit Before Working Capital Changes	-1,538.15	394.56
	Changes in Working Capital		
	(Increase)/ Decrease in Trade and Other Receivable	22.47	-47.63
	(Increase)/Decrease in other Financial Assets	-3.02	36.49
	(Increase) /Decrease in Stock in Trade (Securities held for Trading)	817.73	-203.40
	(Increase)/ Decrease in Other Non Financial Assets	-0.50	1.08
	Increase/ (Decrease) in Trade Payables & Other Financial Liabilities	-12.62	-68.00
	Increase/ (Decrease) in Provisions & Other Non Financial Liabilities	-15.12	31.04
	(Increase)/ Decrease in Working Capital	808.93	-250.43
	Cash generated from Operations	-729.23	144.13
	Income Tax Payment / Refund Received (Net)	-19.87	-13.60
	Cash Flow Before Extraordinary Items	-749.10	130.53
	Net Cash flow from Operating Activities	-749.10	130.53
B	**Cash Flow from Investment Activities**		
	(Increase) / Decrease in Investment	312.68	-362.98
	Net gain /(Loss) on Equity Instruments at fair value through OCI	-85.77	554.64
	Purchase of Property, Plant & Equipment	-41.24	-132.03
	Interest Income	67.29	33.67
	Net Cash Flow from Investing Activities	252.96	93.30
C	**Cash Flow From Financing Activities**		
	Loan taken/(Repaid)-unsecured	-219.11	136.95
	Interest and Finance Charges	-16.32	-23.38
	Net Cash Flow from Financing Activities	-235.42	113.57
	Net Increase in Cash and Cash Equivalents (A+B+C)	-731.57	337.40
	Cash and Cash Equivalents at the beginning of the Year	1,434.26	1,096.86
	Cash and Cash Equivalents at the close of the Year	702.69	1,434.26
	*** Cash and Cash Equivalents comprise of :**		
	Cash in Hand and Bank Balance	75.95	588.86
	In Deposit Account (In Short term FD)	626.74	845.40
	Total	702.69	1,434.26

BATLIBOI & PUROHIT MUMBAI Chartered Accountants

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

Annexure 'C'

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB1NM000002509

KJMC
ADVICE MATTERS

May 16, 2023

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 530235

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t Audit Report with unmodified opinion

We, Girish Jain, (DIN: 00151673), Whole-Time Director and Kartik Konar Armougam, Chief Financial Officer of KJMC Corporate Advisors (India) Limited (CIN: L67120MH1998PLC113888) having its Registered office at 162, Atlanta 16th Floor Nariman Point Mumbai 400 021, hereby declare that, the Statutory Auditors of the Company M/s. Batliboi & Purohit., Chartered Accountants, (Firm Registration No. 101048W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2023.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

Thanking You,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

Girish Jain
Whole-Time Director
DIN: 00151673
Place: Mumbai

KJMC CORPORATE ADVISORS (INDIA) LIMITED MUMBAI

A.Kartik

Kartik Konar Armougam
Chief Financial Officer

Batliboi & Purohit
CHARTERED ACCOUNTANTS

Head Office (Mumbai) : National Insurance Building,
204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001.
Tel. : 2207 7941 / 2207 4260
E-mail : info@batliboipurohit.com
Website : www.batliboipurohit.com

Auditors' Report on Audited Standalone Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF
KJMC Corporate Advisors (India) Limited

Opinion

We have audited the accompanying standalone quarterly financial results of **KJMC Corporate Advisors (India) Limited** (the Company) for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss for the quarter and year ended March 31, 2023 respectively and other comprehensive income and other financial information for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

BATLIBOI & PUROHIT CHARTERED ACCOUNTANTS * Mumbai

Management's Responsibilities for the Audited Standalone Financial Results

These quarterly and year to date standalone financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principal generally accepted in India, including the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The standalone financial results include the results for the current quarter ended March 31, 2023 and previous year quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current and previous financial year respectively, which were subject to limited review by us.

For Batliboi & Purohit
Chartered Accountants
Firm Reg. No.: 101048W

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DEVRAM
HANGEKAR

Digitally signed by RAMAN DEVRAM HANGEKAR
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Raman Hangekar
Partner
Membership No:030615
UDIN: 23030615BGVYMV3446

BATLIBOI & PUROHIT
Mumbai
CHARTERED ACCOUNTANTS

Date: May 16, 2023
Place: Mumbai

Batliboi & Purohit
CHARTERED ACCOUNTANTS

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Auditors' Report on audited Consolidated Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF
KJMC Corporate Advisors (India) Limited

Opinion

We have audited the accompanying quarterly and year to date consolidated financial results of **KJMC Corporate Advisors (India) Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of loss in associate for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report on separate financial statement of the subsidiaries and associate, these consolidated financial results:

1. includes the annual financial results of the following entities:

Name of Entity	Relationship
KJMC Corporate Advisors (India) Limited	Holding Company
KJMC Capital Market Services Limited	Subsidiary
KJMC Shares and Securities Limited	Subsidiary
KJMC Credit Marketing Limited	Subsidiary
KJMC Financial Services Limited	Associate

2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit for the quarter and year ended March 31, 2023, other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

BATLIBOI & Mumbai CHARTERED ACCOUNTANTS

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

BATLIBOI & PUROHIT * CHARTERED ACCOUNTANTS * Mumbai

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

BATLIBOI & PUROHIT * CHARTERED ACCOUNTANTS * Mumbai

Other Matter

1. The consolidated financial results include the results for the current quarter ended March 31, 2023 and previous year quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current and previous financial year respectively, which were subject to limited review by us.

For Batliboi & Purohit
Chartered Accountants
Firm Regi. No.: 101048W

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Digitally signed by RAMAN DEVRAM HANGEKAR
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BATLIBOI & PUROHIT * CHARTERED ACCOUNTANTS * Mumbai

Raman Hangekar
Partner
Membership No:030615
UDIN: 23030615BGVYMW1394

Date: May 16, 2023
Place: Mumbai