

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



May 16, 2025

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 532304

Subject: Outcome of the Board Meeting held on Friday, May 16, 2025

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the outcome of the Board of Directors of KJMC Corporate Advisors (India) Limited, at its Meeting held on Friday, May 16, 2025 as interalia:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025 along with Statement of Assets and Liabilities and Cash Flow Statement as at year ended March 31, 2025 as recommended by the Audit Committee and approved by the Board of Directors of the Company. **(Annexure- A)**

(ii) Considered the Auditor's Report on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025. **(Annexure-B)**

(iii) Declaration of Whole-Time Director and Chief Financial Officer of the Company pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 Dated May 27, 2016, in respect of Statutory Auditor's issued Audit Report with unmodified opinion on the financial results, for the financial year ended March 31, 2025. **(Annexure C)**
2. Approved the re-appointment of M/s L K J & Associates, LLP (formerly known as R V Luharuka & Co., LLP) as an Internal Auditor of the Company for the financial year 2025-26 **(Annexure-D)**
3. Appointment of Mr. Neeraj Yadav (ACS 73527) as Company Secretary & Compliance Officer of the Company with effect from May 16, 2025, under Section 203 of the Companies



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: cosec@kjmc.com ● Website : www.kjmccorporate.com

CIN : L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



Act, 2013 and under Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Brief Profile of the Company Secretary, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is attached in (Annexure-E)

4. Reconstitution of Audit Committee and Stakeholders Relationship Committee of the Company. (Annexure-F)

The Meeting of the Board of Directors commenced at 4.30 pm and concluded at 10:15 pm.

The trading window will continue to remain closed and will open 48 hours after publication of results for the quarter and year ended March 31, 2025.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited


Girish Jain
Whole Time Director
DIN: 00151673



KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509

Annexure - A



KJMC

ADVISE MATTERS

| KJMC CORPORATE ADVISORS (INDIA) LIMITED | | | | | | |
|---|--|-----------------|---------------|---------------|---------------|-----------------|
| STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025 | | | | | | |
| CIN: L67120MH1998PLC113888 | | | | | | |
| (Rs. In Lacs) | | | | | | |
| Sr. No. | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended | Year Ended |
| | | 31-Mar-25 | 31-Dec-24 | 31-Mar-24 | 31-Mar-25 | 31-Mar-24 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | (a) Revenue From Operations | 11.66 | 79.33 | 153.30 | 283.14 | 418.47 |
| | (b) Other Income | 14.67 | 14.99 | 13.29 | 61.40 | 52.84 |
| | Total Income | 26.33 | 94.32 | 166.59 | 344.54 | 471.31 |
| 2 | Expenses | | | | | |
| | Employee Benefits Expense | 22.21 | 21.88 | 30.34 | 88.77 | 99.94 |
| | Finance Costs | 1.03 | 1.42 | 0.65 | 3.85 | 3.96 |
| | Depreciation and Amortisation Expenses | 4.07 | 3.12 | 4.42 | 13.81 | 17.18 |
| | Other Expenses | 33.32 | 26.75 | 51.89 | 138.55 | 133.36 |
| | Total Expenses | 60.62 | 53.16 | 87.29 | 244.98 | 254.45 |
| 3 | Profit / (Loss) from Ordinary activities before tax (1-2) | (34.29) | 41.14 | 79.29 | 99.56 | 216.87 |
| 4 | Tax Expenses | | | | | |
| | - Current Tax | (2.00) | 14.83 | 0.34 | 37.17 | 2.54 |
| | - Deferred tax | (10.60) | (3.67) | 18.59 | (15.40) | 55.92 |
| | -Tax adjusted for earlier years | - | 2.16 | - | 2.16 | (0.00) |
| | Tax expense | (12.60) | 13.32 | 18.93 | 23.93 | 58.46 |
| 5 | Net Profit / (Loss) for the period from Ordinary activities after tax (3-4) | (21.69) | 27.83 | 60.36 | 75.63 | 158.41 |
| 6 | Net Profit / (Loss) for the period | (21.69) | 27.83 | 60.36 | 75.63 | 158.41 |
| 7 | Other Comprehensive Income | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | |
| | -Remeasurement gain/(Loss) on defined benefit plans | (0.11) | 0.06 | (0.24) | 0.07 | 0.24 |
| | - Net Gain/ (Loss) on Equity Instruments through OCI | (478.81) | 376.98 | 111.08 | 783.28 | 1,008.26 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 49.65 | (39.22) | (11.70) | (82.31) | (104.29) |
| | Other Comprehensive Income | (429.27) | 337.82 | 99.14 | 701.04 | 904.21 |
| 8 | Total Comprehensive Income (6+7) | (450.96) | 365.65 | 159.49 | 776.67 | 1,062.62 |



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CIN : L67120MH1998PLC113888



| | | | | | | |
|----|---|--------|--------|--------|----------|----------|
| 9 | Paid up Equity Share Capital (Face value of `Rs.10/- each) | 392.64 | 392.64 | 392.64 | 392.64 | 392.64 |
| | Other Equity | | | | 5,652.98 | 4,483.67 |
| 10 | Earning per share | | | | | |
| | (of Rs. 10/- each) (not annualised for the interim period) | | | | | |
| | (a) Basic | (0.55) | 0.71 | 1.54 | 1.93 | 4.03 |
| | (b) Diluted | (0.55) | 0.71 | 1.54 | 1.93 | 4.03 |

Notes :

- 1 The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16th May 2025, and auditors have expressed an unmodified opinion on the said financial results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Since the nature of activities carried out by the company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the company.
- 4 Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of Board
 KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
 Whole Time Director
 DIN: 00151673

Place: Mumbai
 Date: May 16th, 2025.



KJMC CORPORATE ADVISORS (INDIA) LIMITED

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

| Sr. No. | Particulars | As at 31-Mar-25 (Audited) | As at 31-Mar-24 (Audited) |
|----------|---|---------------------------------|---------------------------------|
| A | ASSETS | | |
| 1 | Financial Assets | | |
| | (a) Cash and cash equivalents | 1.77 | 23.77 |
| | (b) Bank Balance other than (a) above | 66.00 | 66.00 |
| | (c) Trade Receivables | 28.46 | 5.12 |
| | (d) Loans | 60.16 | 113.85 |
| | (e) Investments | 5,684.15 | 4,781.59 |
| | (f) Other Financial Assets. | 150.99 | 108.82 |
| | Total (1) | 5,991.54 | 5,099.14 |
| 2 | Non-Financial Assets | | |
| | (a) Current Tax Assets | - | 2.31 |
| | (b) Property, Plant & Equipment | 19.59 | 30.68 |
| | (c) Other Non Financial Assets. | 4.85 | 11.83 |
| | Total (2) | 24.43 | 44.83 |
| | Total Assets (1)+ (2) | 6,015.97 | 5,143.97 |
| B | Liabilities and Equity | | |
| 1 | Financial Liabilities | | |
| | (a) Payables | | |
| | (I) Other Payables | | |
| | (A) Other than Micro and Small Enterprises | 17.77 | 8.05 |
| | (b) Borrowings(other than Debt Securities) | - | 2.27 |
| | (c) Other Financial Liabilities | 22.25 | 6.12 |
| | Total (1) | 40.02 | 16.43 |
| 2 | Non-Financial Liabilities | | |
| | (a) Current Tax Liabilities | 8.45 | - |
| | (b) Provisions | 11.91 | 10.32 |
| | (c) Deferred tax liabilities (Net) | 281.16 | 217.78 |
| | (d) Other Non Financial Liabilities | 21.45 | 23.12 |
| | Total (2) | 322.97 | 251.22 |
| 3 | Equity | | |
| | (a) Equity Share Capital | 392.64 | 392.64 |
| | (b) Other Equity | 5,260.34 | 4,483.67 |
| | Total (3) | 5,652.98 | 4,876.32 |
| | Total Liabilities and Equity (1+2+3) | 6,015.97 | 5,143.97 |

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KJMC CORPORATE ADVISORS (INDIA) LIMITED
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025
 CIN: L67120MH1998PLC113888

(Rs. In Lacs)

| Sr. | Particulars | Year Ended 31-Mar-25 | Year Ended 31-Mar-24 |
|----------|--|-------------------------|-------------------------|
| A | Cash Flow from Operating Activities | | |
| | Net Profit Before Tax and Extraordinary Items | 99.56 | 216.86 |
| | Adjustment for: | | |
| | Add: Depreciation Expenses | 13.81 | 17.18 |
| | Less: Dividend income | -16.86 | -21.04 |
| | Less: Interest Income | -40.87 | -27.37 |
| | Add: Interest and financial charges | 3.85 | 3.96 |
| | Operating Profit Before Working Capital Changes | 59.49 | 189.59 |
| | Changes in Working Capital | | |
| | (Increase)/Decrease in Trade and other receivable | -23.34 | 37.53 |
| | (Increase)/Decrease in Financial Assets | -42.17 | -22.41 |
| | (Increase) /Decrease in Stock in Trade (Securities held for Trading) | 349.85 | -267.09 |
| | Increase/ (Decrease) in Trade Payables & Other Financial Liabilities | 34.31 | 2.63 |
| | Increase/ (Decrease) in other current liability | -0.02 | -7.11 |
| | (Increase)/ Decrease in other current Asset | 6.98 | -4.94 |
| | (Increase)/ Decrease in Working Capital | 325.60 | -261.39 |
| | Cash generated from Operations | 385.10 | -71.80 |
| | Income Tax Payment / Refund Received (Net) | -40.55 | 8.33 |
| | Net Cash flow from Operating Activities | 344.55 | -63.47 |
| B | Cash Flow from Investment Activities | | |
| | (Increase) /Decrease in Investment | -1,252.40 | -822.77 |
| | Net gain /(Loss) on Equity Instruments at fair value through OCI | 783.28 | 1,008.26 |
| | Purchase of Property, Plant & Equipment | -2.72 | -1.22 |
| | Dividend Income | 16.86 | 21.04 |
| | Net Cash Flow from Investing Activities | -454.98 | 205.30 |
| C | Cash Flow From Financing Activities | | |
| | Short term borrowings taken / repaid | -2.27 | -33.98 |
| | Short term borrowings given | 53.69 | -110.00 |
| | Interest Income | 40.87 | 27.37 |
| | Interest and finance charges | -3.85 | -3.96 |
| | Net Cash Flow from Financing Activities | 88.43 | -120.57 |
| | Net Increase in Cash and Cash Equivalents (A+B+C) | -21.99 | 21.26 |
| | Cash and Cash Equivalents at the beginning of the Year | 89.77 | 68.51 |
| | Cash and Cash Equivalents at the close of the period | 67.77 | 89.77 |
| | Cash and Cash Equivalents comprise of : | | |
| | Cash in hand and Bank balance in current account | 1.77 | 23.77 |
| | In Deposit account (In short term Fixed deposit) | 66.00 | 66.00 |
| | Total | 67.77 | 89.77 |

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KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



KJMC
ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

| Sr. No. | Particulars | CONSOLIDATED | | | | |
|---------|--|--------------------------|----------------------------|--------------------------|---------------------------|---------------------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31st Mar. 2025 (Audited) | 31st Dec. 2024 (Unaudited) | 31st Mar. 2024 (Audited) | 31st March 2025 (Audited) | 31st March 2024 (Audited) |
| I | Revenue From Operations | 119.47 | 219.95 | 251.44 | 850.37 | 960.90 |
| II | Other Income | 15.46 | 22.26 | 20.85 | 77.52 | 85.47 |
| | Total Income (I+II) | 134.93 | 242.21 | 272.29 | 927.89 | 1,046.37 |
| III | Expenses | | | | | |
| | Finance Costs | 15.33 | 12.02 | 8.44 | 41.86 | 21.33 |
| | Employee Benefits Expenses | 82.15 | 88.37 | 74.41 | 325.34 | 301.24 |
| | Depreciation and Amortization Expenses | 6.94 | 8.21 | 7.76 | 30.42 | 43.47 |
| | Other Expenses | 91.32 | 92.36 | 101.12 | 382.64 | 361.01 |
| | Total Expenses | 195.73 | 200.96 | 191.73 | 780.25 | 727.05 |
| IV | Profit/(Loss) from ordinary activities before Tax (I+II-III) | -60.80 | 41.25 | 80.56 | 147.64 | 319.32 |
| V | Tax expense | | | | | |
| | - Current Tax | -5.79 | 26.79 | 26.30 | 57.50 | 30.61 |
| | - Deferred tax | -13.74 | -5.04 | -12.10 | -17.54 | 52.45 |
| | - MAT Credit | - | - | 7.02 | - | 3.17 |
| | - Tax Adjusted for Earlier Years | - | 2.16 | - | 2.16 | 2.84 |
| | Tax expense | -19.53 | 23.92 | 21.22 | 42.13 | 89.07 |
| VI | Profit / (Loss) after tax (IV-V) | -41.27 | 17.35 | 59.34 | 105.52 | 230.25 |
| VII | Add : Share in Profit /(Loss) in Associate | -1.40 | - | - | -1.40 | - |
| VIII | Profit/(Loss) for the period (VI+VII) | -42.66 | 17.35 | 59.34 | 104.12 | 230.25 |
| IX | Other Comprehensive Income | | | | | |
| | (i) Items that will not be reclassified to profit or loss: | | | | | |
| | -Remeasurement gain /(loss) on defined benefit Plans | 0.45 | 0.43 | 0.43 | 1.75 | -0.06 |
| | -Net gain/(loss) on Equity Instrument through OCI | -511.95 | 389.24 | 469.78 | 843.26 | 1,210.70 |
| | (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | 51.65 | -60.43 | -51.94 | -111.42 | -128.47 |
| | Other Comprehensive Income | -459.85 | 329.25 | 418.27 | 733.59 | 1,082.18 |



Regd. office :- 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 025

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CIN : L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



KJMC

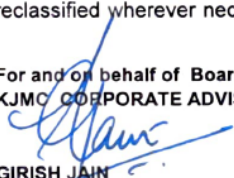
ADVISE MATTERS

| | | | | | | |
|-----|---|---------|--------|--------|----------|----------|
| X | Total Comprehensive Income for the Period (VIII+IX) | -502.51 | 346.59 | 477.61 | 837.71 | 1,312.43 |
| XI | Paid up Equity Share Capital (Face value of Rs.10/- each) | 392.64 | 392.64 | 392.64 | 392.64 | 392.64 |
| | Other Equity | | | | 6,365.68 | 5,477.53 |
| XII | Earnings per share | | | | | |
| | (of ₹. 10/- each) (not annualised) | | | | | |
| | (a) Basic | -1.09 | 0.45 | 1.51 | 2.65 | 5.86 |
| | (b) Diluted | -1.09 | 0.45 | 1.51 | 2.65 | 5.86 |

Notes :

- 1 The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16th May 2025, and auditors have expressed an unmodified opinion on the said financial results , pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended.
- 2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd and KJMC Credit Marketing Limited and it's associate namely KJMC Platinum Builders Private Limited.
- 3 KJMC Shares & Securities Limited "Transferor Company" (wholly owned subsidiary company of KJMC Corporate Advisors India Limited) has been merged with KJMC Capital Market Services Limited "Transferee Company" (wholly owned subsidiary company of KJMC Corporate Advisors India Limited) vide order passed by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench on November 26, 2024. Accordingly, the necessary accounting entries have been passed in the books of "Transferee Company".
- 4 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Group companies.
- 5 Figures for the previous quarter/year have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED


GIRISH JAIN
Whole Time Director
DIN: 00151673

Place: Mumbai
Date: May 16th, 2025



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

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CIN : L67120MH1998PLC113888


KJMC CORPORATE ADVISORS (INDIA) LIMITED
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31TH MARCH, 2025.

(Rs. in Lakhs)

| Sr. No. | Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|----------|---|--------------------|--------------------|
| A | ASSETS | | |
| 1 | Financial Assets | | |
| | (a) Cash and cash equivalents | 17.27 | 35.17 |
| | (b) Bank Balance other than (a) above | 1,821.74 | 795.74 |
| | (c) Trade Receivables | 25.90 | 14.08 |
| | (d) Investments | 4,771.76 | 4,304.73 |
| | (e) Other Financial Assets. | 959.37 | 930.64 |
| | Total A | 7,596.04 | 6,080.37 |
| 2 | Non-Financial Assets | | |
| | (a) Current Tax Assets | - | 0.50 |
| | (b) Deferred Tax Assets | - | 16.79 |
| | (c) Property, Plant & Equipment | 78.72 | 103.87 |
| | (d) Goodwill | 258.81 | 204.77 |
| | (e) Other Non Financial Assets. | 45.06 | 74.39 |
| | Total B | 382.58 | 400.32 |
| | Total Assets | 7,978.62 | 6,480.69 |
| B | Liabilities and Equity | | |
| 1 | Financial Liabilities | | |
| | (a) Payables | | |
| | (I) Trade Payables | | |
| | (A) Other than Micro and Small Enterprises | 456.74 | 216.94 |
| | (II) Other Payables | | |
| | (A) Total outstanding dues of Micro Enterprises & Small Enterprises | - | - |
| | (B) Other than Micro and Small Enterprises | 44.80 | 21.46 |
| | (b) Borrowings(other than Debt Securities) | 250.10 | 65.25 |
| | (c) Other Financial Liabilities | 109.92 | 22.71 |
| | Total C | 861.58 | 326.36 |
| 2 | Non-Financial Liabilities | | |
| | (a) Provision | 34.64 | 33.84 |
| | (b) Current Tax Liabilities | 9.82 | - |
| | (c) Other Non Financial Liabilities | 26.56 | 32.53 |
| | (d) Deferred tax liabilities | 287.72 | 217.78 |
| | Total D | 358.73 | 284.15 |
| 3 | Equity | | |
| | (a) Equity Share Capital | 392.64 | 392.64 |
| | (b) Other Equity | 6,365.68 | 5,477.53 |
| | Total E | 6,758.32 | 5,870.18 |
| | Total Liabilities and Equity | 7,978.62 | 6,480.69 |




KJMC

ADVICE MATTERS

KJMC CORPORATE ADVISORS (INDIA) LIMITED
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH MARCH, 2025.
 CIN: L67120MH1998PLC113888

(Rs. In Lacs)

| S. N. | Particulars | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
|----------|--|------------------------------|------------------------------|
| A | Cash Flow from Operating Activities | | |
| | Net Profit Before Tax and Extraordinary Items | 147.64 | 1,312.43 |
| | Adjustment for: | | |
| | Add: Depreciation | 30.42 | 43.47 |
| | Less: Dividend income | -3.49 | -32.05 |
| | Less: Interest income | -31.11 | -90.04 |
| | Add: Interest and financial charges | 41.86 | 21.33 |
| | Operating Profit Before Working Capital Changes | 185.32 | 1,255.14 |
| | Changes in Working Capital | | |
| | (Increase)/Decrease in Trade and other receivable | -11.82 | 40.41 |
| | (Increase)/Decrease in Financial Assets | -28.73 | -365.68 |
| | (Increase) /Decrease in Stock in Trade (Securities held for Trading) | 140.88 | (186) |
| | Increase/ (Decrease) in Trade Payables & Other Financial Liabilities | 345.17 | -38.71 |
| | Increase/ (Decrease) in other current liability | 86.73 | 45.85 |
| | (Increase)/ Decrease in other current Asset | -24.70 | 180.24 |
| | (Increase)/ Decrease in Working Capital | 507.53 | -323.82 |
| | Cash generated from Operations | 692.85 | 931.32 |
| | Income Tax Payment / Refund Received (Net) | 19.13 | 38.91 |
| | Net Cash flow from Operating Activities | 711.98 | 970.23 |
| B | Cash Flow from Investment Activities | | |
| | (Increase) /Decrease in Investment | -607.91 | -2,140.63 |
| | Net gain /(Loss) on Equity Instruments at fair value through OCI | 731.70 | 1,210.70 |
| | Purchase of Property, Plant & Equipment | -5.27 | -6.66 |
| | Dividend Income | 3.49 | 32.05 |
| | Interest Income | 31.11 | 90.04 |
| | Net Cash Flow from Investing Activities | 153.13 | -814.50 |
| C | Cash Flow From Financing Activities | | |
| | Short term borrowings taken | 184.85 | -6.18 |
| | Interest and finance charges | -41.86 | -21.33 |
| | Net Cash Flow from Financing Activities | 142.99 | -27.51 |
| | Net Increase in Cash and Cash Equivalents (A+B+C) | 1,008.10 | 128.22 |
| | Cash and Cash Equivalents at the beginning of the Year | 830.91 | 702.69 |
| | Cash and Cash Equivalents at the close of the period | 1,839.01 | 830.91 |
| | Cash and Cash Equivalents comprise of : | | |
| | Cash in hand and Bank balance in current account | 17.27 | 35.17 |
| | In Deposit account (In Fixed deposit) | 1,821.74 | 795.74 |
| | Total | 1,839.01 | 830.91 |


Handwritten signature/initials.

Auditor's Report on Audited Standalone Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
KJMC CORPORATE ADVISORS (INDIA) LIMITED
CIN: L67120MH1998PLC113888**

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **KJMC CORPORATE ADVISORS (INDIA) LIMITED** (the Company) for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us These standalone financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit for the quarter and for the year ended March 31, 2025 respectively and other comprehensive income and other financial information for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly and year to date standalone financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate



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accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, And where applicable, related safeguards.

Other Matter

1. The standalone financial results include the results for the current quarter ended March 31, 2025 and previous year quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current and previous financial year respectively, which were subject to limited review by us.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W

RAMAN
DEVDRAM
HANGEKAR

Digitally signed by RAMAN DEVDRAM HANGEKAR
DN: c=IN, postalCode=400001, st=MAHARASHTRA, street=204 2ND
FLOOR NATIONAL INSURANCE BUILDING DADABHOY NAVROJI
ROAD FORT MAHARASHTRA, I=MUMBAI, o=BATLIBOI AND
PUROHIT, ou=BATLIBOI AND PUROHIT,
serialNumber=24202e2b3b1e01befa18bab62772570579a24c1844
26d72622396664f5cd359c2,
ps96donym=a3aff3e17744b28adeb5a84e386dd4e,
2.5.4.20=249a5d6a889ade25ff152d3eba6f03e50071e82a2ec115cd
b9c376925734e6b, email=RDH@BATLIBOIPUROHIT.COM,
cn=RAMAN DEVDRAM HANGEKAR
Date: 2025.05.16 18:09:46 +05'30'



Raman Hangekar
Partner
Membership No: 030615
UDIN: 25030615BMOCPO1508

Date: May 16, 2025
Place: Mumbai

Auditors' Report on audited Consolidated Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITORS' REPORT

TO
THE BOARD OF DIRECTORS OF
KJMC Corporate Advisors (India) Limited

Opinion

We have audited the accompanying quarterly and year to date consolidated financial results of **KJMC Corporate Advisors (India) Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of loss in associate for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report on separate financial statement of the subsidiaries, these consolidated financial results:

1. includes the annual financial results of the following entities:

| Name of Entity | Relationship |
|---|---------------------|
| KJMC Corporate Advisors (India) Limited | Holding Company |
| KJMC Capital Market Services Limited | Subsidiary |
| KJMC Credit Marketing Limited | Subsidiary |

2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit for the quarter and year ended March 31, 2025, other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2025.
4. We draw your attention to REG inspection (CMFO) conducted during July to September by National Stock Exchange of KJMC Capital Market Service Limited. In this regard, report dated 08/10/2024 highlights certain observations which have been duly replied by the management within stipulated time are pending for finalization at NSE's end.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the



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Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated audited financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The consolidated financial results include the results for the current quarter ended March 31, 2025 and previous year quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up-to the third quarter of the current and previous financial year respectively, which were subject to limited review by us.

For Batliboi & Purohit
Chartered Accountants
Firm Reg. No.: 101048W

RAMAN
DEVRAM
HANGEKAR

Digitally signed by RAMAN DEVRAM HANGEKAR
DN: c=IN, postalCode=400001, st=MAHARASHTRA, street=204 2ND
FLOOR NATIONAL INSURANCE BUILDING DADAR BOY NAWROJI
ROAD FORT MAHARASHTRA, I=MUMBAI, o=BATLIBOI AND
PUROHIT, ou=BATLIBOI AND PUROHIT,
serialNumber=26202e2b301e01b0fa18bab6277250579a24c1844
36e72622966645ed3952,
pseudoym=34ffc3e17744b28adeb5a84e386dd4e,
2.5.4.2b=249a5d0a894de29f152e3eba9f403e50071e62a2ec115c
029c37922734e66, email=RDH@BATLIBOIPUROHIT.COM,
cn=RAMAN DEVRAM HANGEKAR
Date: 2025.05.16 18:10:19 +05'30'



Raman Hangekar
Partner
Membership No: 030615
UDIN: 25030615BMOCPP9728

Date: May 16, 2025
Place: Mumbai

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509

Annexure "c "



May 16, 2025

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 532304

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t Audit Report with unmodified opinion

We, Girish Jain, (DIN: 00151673), Whole-Time Director and Kartik Konar Armougam, Chief Financial Officer of KJMC Corporate Advisors (India) Limited (CIN: L67120MH1998PLC113888) having its Registered office at 162, Atlanta 16th Floor Nariman Point Mumbai 400 021, hereby declare that, the Statutory Auditors of the Company M/s. Batliboi & Purohit., Chartered Accountants, (Firm Registration No. 101048W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2025.


This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

Thanking You,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited


Girish Jain -
Whole-Time Director
DIN: 00151673
Place: Mumbai




Kartik Konar Armougam
Chief Financial Officer

Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: cosec@kjmc.com ● Website : www.kjmccorporate.com

CIN : L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



ANNEXURE "D"

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as under:

Re-appointment of M/s L K J & Associates, LLP (formerly known as M/s. R.V. Luharuka & Co., LLP) as an Internal Auditor of the Company for the financial year 2025- 26

| Sr. No. | Particulars | Details of Information |
|---------|---|---|
| 1. | Reason for change | Re-appointment as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 read with Companies Rules, 2014 |
| 2. | Date of appointment & term of appointment | May 16, 2025 For the financial year 2025-26 |
| 3. | Brief profile | <p>Firm's Profile: M/s L K J & Associates LLP was established in 1979, initially a proprietary concern by Mr. Ramesh Luharuka, converted into Partnership in 1997, for better prospects again into a Proprietary concern in 2007. Now LLP is having an experience of plus 40 years.</p> <p>Area of Service:</p> <ol style="list-style-type: none">1. Auditing and Taxation2. Corporate and Project Finance3. Working Capital Finance4. Accounts5. Merchant Banking-Advisory Services6. Stock Broking- Advisory Services7. Company Law |



Regd. office :- 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: cosec@kjmc.com ● Website : www.kjmccorporate.com

CIN : L67120MH1998PLC113888

ANNEXURE "E"

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as under:

The particulars of appointment of Mr. Neeraj Yadav as the Company Secretary & Compliance Officer of the Company.

| Sr No. | Particulars | Mr. Neeraj Yadav |
|--------|---|---|
| 1 | Reason for change | Appointment |
| 2 | Date of Appointment | May 16, 2025 |
| 3 | Brief profile | <p>Mr. Neeraj Yadav is Commerce & Law graduate from University of Mumbai and an Associate Member of the Institute of Company Secretaries of India holding Membership No.: A73527. He has an overall experience of more than 1 year in the field of Company Secretarial, Regulatory Compliances and Corporate Law Affairs. He has proven skills in ensuring compliances as required under the 'Companies Act, 2013, SEBI listing Regulations and other Corporate Laws.</p> <p>He is also well versed with providing qualitative professional services to number of business houses in private/public sector to cater their needs and demand of changing corporate world through unique modernized way.</p> <p>He has extensive experience across various strategic and breakthrough initiatives in the fields of Corporate Governance, Regulatory Compliances and Corporate Law Affairs.</p> |
| 4 | Disclosure of relationship (in case of appointment) | Not related to Directors or KMP or the Company. |



KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



ANNEXURE "F"

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, we wish to inform the reconstitution as follows

Audit Committee:- Mr. Girish Jain, executive director is appointed as member in the audit committee:-

| Sr. No | Name | Designation in Audit Committee |
|--------|--------------------------------|--------------------------------|
| 1 | Mr. Shyam Ramsharan Khandelwal | Chairman |
| 2 | Mr. Anil V. Sampat | Member |
| 3 | Ms. Pranjali Bhandari | Member |
| 4 | Mr. Girish Jain | Member |

Stakeholders Relationship Committee:- Mr. Rajnesh Jain, non-executive director is appointed as Chairman in the Stakeholders Relationship Committee:-

| Sr. No | Name | Designation in Stakeholders Relationship Committee |
|--------|------------------|--|
| 1 | Mr. Rajnesh Jain | Chairman |
| 2 | Mr. Girish Jain | Member |
| 4 | Mr. Vijay Joshi | Member |



Regd. office :- 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

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CIN : L67120MH1998PLC113888