



## **FOM Technologies publish H1 2025 Report. Sees early signs of recovery after turbulent first half year.**

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Company announcement no. 89 – 2025 | Copenhagen, the 14th of August 2025

**FOM Technologies today publishes the company's H1 2025 Report. A challenging period for the company, but with signs that things are slowly improving and commercial activity is rebounding.**

Following a difficult 2024, FOM Technologies have faced a turbulent start to 2025 as geopolitical and economic uncertainty slowed order flow, and delayed customer investment decisions. The newly established US sales organization was impacted by policy shifts in green energy, while academic demand in key markets paused.

The circumstances led to lower revenue, weaker cash flows and lower EBITDA for the first half of 2025, with a 10–15% weakening of the US dollar against the Danish krone further negatively impacting the result. In response, the company implemented cost reductions, including workforce adjustments and a 20% pay cut for executive management and the board.

Despite the difficult market, the number of inquiries increased, and the strategic product development continued as planned. The company has continued its focus on innovation during the period and will have launched its largest and most comprehensive product portfolio to date in the second half of 2025.

Chairman Andreas Nielsen states: *“While the first half of 2025 has been among the most challenging periods in our history, we are beginning to see early signs of improvement. Despite continued global uncertainty, commercial activity is slowly rebounding, and customer engagement is gaining momentum.”*

### **FINANCIAL REPORT H1 2025 (1 January - 30 June 2025) ATTACHED.**

The report has not been audited.

### **HIGHLIGHTS**

- Total income for H1 2025 at tDKK 16.435 (minus 26% from tDKK 22.061 in H1 2024).
- Staff cost for H1 2025 at tDKK -13.092 (plus 15% from tDKK -11.387 in H1 2024).
- EBITDA for H1 2025 at tDKK -13.200 (minus 55% from tDKK -8.399 in H1 2024).
- Net cash flow for H1 2025 at tDKK -19.948 (tDKK -9.395 in H1 2024).
- Cash and cash equivalents at H1 2025 of mDKK 18,1 (mDKK 38,1 in H1 2024).
- Total number of full-time employees at H1 2025 at 29 (31 in H1 2024).
- Equity at H1 2025 of tDKK 47.528 (minus 25% from tDKK 62.959 in AR 2024).
- Financial guidance was suspended for 2025 according to corporate announcement #83.

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**Attachments**

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