



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061
Tel. : 25305800, 28062115, 28063838, Fax : 91-11-28062119,
E-mail: pilho@prakash.com, Website : www.prakash.com

PIL/SE/UFR/Q3/2012-13

7th February, 2013

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Fax : 022-22723121 & 3719
22722037, 39, 41, 61

022-26598237 - 38
26598347 - 48

**Sub : Unaudited Financial Results for the quarter and nine months ended
31st December, 2012**

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company held on 7th February, 2013 has approved the Unaudited Financial Results and Limited Review Report given by the Auditors on the said results of the Company for the quarter and nine months ended 31st December, 2012.

We are enclosing herewith a copy of the said Unaudited Financial Results and copy of the Limited Review Report pursuant to Clause 41 of Listing Agreement. The said results have also been sent for publication.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Prakash Industries Limited


(Manoj Aggarwal)
Company Secretary

Encls : as above



Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Head Office : Srivan, Bijwasan, New Delhi - 110061

Unaudited Financial Results for the quarter and nine months ended 31st December, 2012

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended 31.12.12	Unaudited Quarter ended 30.09.12	Unaudited Quarter ended 31.12.11	Unaudited Nine months ended 31.12.12	Unaudited Nine months ended 31.12.11	Audited Year ended 31.03.12
1	Income from operations (a) Net sales/Income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	60520	63112	52072	190857	147734	210693
2	Expenses a) Cost of material consumed b) Purchases of stock-in-trade c) Changes in inventories of finished good work-in-progress and stock-in-trade d) Employee benefit expenses e) Depreciation and amortisation expenses f) Other expenses Total expenses	44570	45706	35647	136047	98738	139820
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	15950	17406	16425	54810	49000	70873
4	Other Income	17	81	129	141	224	246
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	16017	17527	16554	54951	49224	71119
6	Finance Costs	1525	1250	469	4057	752	1386
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2179	4538	6809	12781	19873	27603
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	2179	4538	6809	12781	19873	27603
10	Tax expenses - Corporate Tax - Minimum Alternate Tax Credit Adjustment	436	907	1362	2557	3976	5523
11	Net Profit from Ordinary Activities after Tax (9-10)	2135	4457	6614	12597	19205	26818
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	2135	4457	6614	12597	19205	26818
14	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449	13449
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	168498
16	Earning Per Share (not annualised) (a) Basic (₹) (b) Diluted (₹)	1.59	3.31	4.92	9.37	14.28	19.94
17		1.59	3.31	4.92	9.37	14.28	19.94
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding - Number of shares - Percentage of Shareholdings	71966124	71966124	71966124	71966124	71966124	71966124
2	Promoters and Promoter group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the Company)	53.51	53.51	53.51	53.51	53.51	53.51
		62522390	62522390	62522390	62522390	62522390	62522390
		100.00	100.00	100.00	100.00	100.00	100.00
		46.49	46.49	46.49	46.49	46.49	46.49
B	INVESTOR COMPLAINTS - Quarter ended 31.12.2012 Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil	14	14	Nil	Nil	Nil
1	Segment Revenue a) Power b) Steel c) PVC Pipe & Others Total Less : Inter Segment Revenue Net Sales/Income from Operations	6789	9340	10201	26905	26200	37806
		56110	58897	45801	175986	134434	192054
		4244	3819	3447	12342	10100	13464
		67143	72056	59449	215233	170734	243324
		6623	8944	7377	24376	23000	32631
		60520	63112	52072	190857	147734	210693
2	Segment Results Profit before tax and interest from each segment. a) Power b) Steel c) PVC Pipe & Others Total Less : Financial Costs Total Profit before Tax	2992	5274	6698	14208	18175	24494
		150	195	286	1424	1858	3679
		562	317	294	1206	592	816
		3704	5788	7278	16838	20625	28989
		1525	1250	469	4057	752	1386
		2179	4538	6809	12781	19873	27603
3	Capital Employed (Segment Assets - Segment Liabilities) a) Power b) Steel c) PVC Pipe & Others Total	125552	129518	114604	125552	114604	124871
		169499	162587	163765	169499	163765	157680
		3401	3090	3310	3401	3310	4347
		298452	295205	281679	298452	281679	286898

Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February 2013. The Auditors have carried out a limited review of the above results.

2. Figures have been regrouped / rearranged wherever considered necessary.

Date : 07.02.2013
Place : New Delhi

Website : www.prakash.com

By order of the Board
Vikram Agarwal
Managing Director



CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-46654665 Fax : 011-46654655

Email : delhi@chaturvedica.com

REVIEW REPORT

To,
The Board of Directors
Prakash Industries Ltd.

- 1.0 We have reviewed the accompanying statement of unaudited financial results of Prakash Industries Ltd. for the quarter/period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2.0 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3.0 We observe as under: -
- 3.1 No provision for liabilities of gratuity and leave encashment has been made, the amount whereof has not been ascertained. (Refer Note 2)
- 3.2 Set off of MAT credit entitlement is subject to availability of taxable income of the company in future, as per the provisions of the Income Tax Act, 1961. (Refer Note 3)
- 3.3 Deferred tax liability/asset (amount not ascertained) has not been adjusted in the Profit & Loss account in terms of a court order. Had the Deferred tax liability/asset been accounted for pursuant to Accounting Standard 22 - 'Accounting for taxes on income', profit after tax for the quarter would have been different to that extent. (Refer Note 4)
- 3.4 The provision of tax made by the company is subject to assessment by the tax authorities and set off of MAT credit entitlement is subject to availability of taxable income to the company in future, as per the provisions of the Income Tax Act, 1961.
- 4.0 Based on our review conducted as above, nothing subject to the observations in para 3 above, has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies and read along with the notes thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Partners
Chartered Accountants
Firm Regn. No. 307068E

Place: New Delhi
Date: 7th February, 2013

Certified True Copy
For PRAKASH INDUSTRIES LTD.

Manoj Agarwal
Company Secretary



L.N. Jain
(L.N. Jain)
Partner



Other Offices : Kolkata • Mumbai • Chennai • Kanpur • Hyderabad

PRAKASH INDUSTRIES LIMITED

Regd. Office : 15 Km. Stone, Delhi Road, Hisar - 125044 (Haryana).

Unaudited Financial Results for the quarter/nine month ended 31st December, 2012

(₹ in Lacs)

S. No.	Particulars	Three months ended 31.12.12 (Unaudited)	Preceding three months ended 30.09.12 (Unaudited)	Corresponding three months in the Previous Year ended 31.12.11 (Unaudited)	Figures for Current nine month ended 31.12.2012 (Unaudited)	Figures for Corresponding Previous nine month ended 31.12.2011 (Unaudited)	Accounting Year ended 31.03.2012 (Audited)
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (Net)	60520 60520	63112 63112	52072 52072	190857 190857	147734 147734	210893 210893
2	Expenses a) Cost of material consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefit expenses e) Depreciation and amortisation expenses f) Other expenses g) Total	44570 - (1092) 2535 2788 8032 58533	45708 - (1318) 2490 2572 7957 57407	35647 - (892) 2108 1950 8110 44923	136047 - (2213) 7395 7892 25039 174160	98738 - (552) 5908 5458 17783 127333	139820 - (449) 8928 7825 25826 181950
3	Profit from operations before Other income, finance cost and Exceptional Items (1-2)	3887	5705	7149	16697	20401	28743
4	Other Income	17	81	129	141	224	246
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3704	5786	7278	16838	20625	28989
6	Finance costs	1525	1250	489	4057	752	1386
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2179	4536	6809	12781	19873	27603
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	2179	4536	6809	12781	19873	27603
10	Tax Expenses - Corporate Tax - Minimum Alternate Tax Credit Adjustment	438 (382)	807 (828)	1382 (1167)	2557 (2373)	3978 (3308)	5523 (4738)
11	Net Profit from Ordinary activities after tax (9-10)	2135	4457	6814	12597	19205	26816
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	2135	4457	6814	12597	19205	26816
14	Paid up Equity Share Capital (Face Value ₹10/- per Share)	13449	13449	13449	13449	13449	13449
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	168408
16	Earnings per share :- (of ₹10 each) (not annualised)						
	- Basic	1.59	3.31	4.82	8.37	14.28	18.94
	- Diluted	1.59	3.31	4.82	8.37	14.28	18.94
A	PARTICULARS OF SHAREHOLDERS						
1	Public Shareholding						
	- No. of Shares	71966124	71966124	71966124	71966124	71966124	71966124
	- Percentage of Shareholding	53.51	53.51	53.51	53.51	53.51	53.51
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- No. of shares	62522390	62522390	62522390	62522390	62522390	62522390
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.49	46.49	46.49	46.49	46.49	46.49

Notes : As per Schedule - I enclosed.

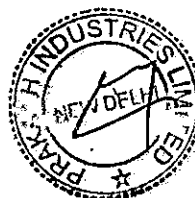


PRAKASH INDUSTRIES LIMITED
Regd. Office : 15 Km. Siane, Delhi Road, Hissar - 125044 (Haryana)

Segment wise Revenue, Result and Capital Employed for the quarter/nine month ended 31st December, 2012

(in Lacs)

S.No.	Particulars	Unaudited			Unaudited		Audited Year ended 31.03.12
		Three months ended 31.12.12	Preceding three months ended 30.09.12	Corresponding three months in the Previous Year ended 31.12.11	Nine month ended 31.12.12	Corresponding nine month ended in the Previous Year ended 31.12.11	
1	Segment Revenue						
	a) Power	8789	9340	10201	26905	26200	37808
	b) Steel	58110	58897	45801	175988	134434	192054
	c) PVC Pipe & Others	4244	3819	3447	12342	10100	13464
	Total	67143	72056	59449	215233	170734	243324
	Less : Inter Segment Revenue(Power)	6623	8944	7377	24376	23000	32631
	Net Sales / Income from operations	60520	63112	62072	190857	147734	210693
2	Segment Results						
	Profit before tax and interest from each segment						
	a) Power	2992	5274	6888	14208	18175	24494
	b) Steel	150	185	288	1424	1858	3879
	c) PVC Pipe & Others	582	317	284	1208	592	818
	Total	3704	5756	7278	16838	20625	28989
	Less : Financial Expenses	1525	1250	489	4057	752	1388
	Total Profit before Tax	2179	4538	6809	12781	19873	27603
3	Capital Employed						
	Segment Assets-Segment Liabilities)						
	a) Power	125552	129518	114604	125552	114604	124871
	b) Steel	189489	182597	183785	189489	183785	157680
	c) PVC Pipe & Others	3401	3090	3310	3401	3310	4347
	Total	298452	295205	281679	298452	281679	286898



NOTES

FORMING PART OF THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER/NINE MONTH ENDED 31st DECEMBER, 2012

1. The above results have been approved and taken on record by the Board of Directors in their meeting held on 7th February, 2013.
2. Provisions for gratuity and leave encashment will be made at the close of the accounting year on the basis of actuarial valuation.
3. As per the provisions of the Income Tax Act, 1961 the Company is entitled for set off of the amount of Minimum Alternate Tax (MAT) against its future tax liability. As such credit has been taken in the books of the amount of provision towards MAT liability.
4. In terms of the order dated 23rd August 2007 of the Hon'ble Punjab & Haryana, High Court, the net deferred tax liability/assets is to be adjusted against the balance in the Securities Premium Account so no amount is adjusted in the Profit & Loss Account.
5. The Company has received 14 complaints during the quarter from investors and all complaints have been resolved and no complaint is pending.
6. Previous period/year figures have been regrouped / rearranged, wherever considered necessary.

