



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/FCCB/2015

5th August, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Reg.: Outcome of Exchange Offer to FCCB holders

Dear Sir,

We refer to our earlier letter dated 24th June, 2015, regarding the Exchange Offer inviting all bondholders to offer to exchange any or all of their Existing 5.25% Bonds for New Bonds at the Exchange Ratio for a consideration consisting of (1) New Bonds equal to 50% of the principal amount of the Existing 5.25% Bonds, in exchange for such Existing 5.25% Bonds PLUS (2) a cash consideration equal to the remaining 50% of the principal amount of the Existing 5.25% Bonds plus accrued interest. The conversion price for the new bonds fixed was at Rs. 60 per Equity Share.

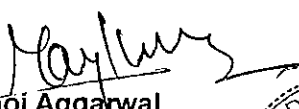
We wish to inform you that outstanding Bonds amounting to \$35.7 million have been tendered for exchange for the above consideration. The terms of the existing 5.25% Bonds will remain unchanged.

The execution of this offer is subject to having obtained all necessary approvals and compliances with all applicable laws in relation to the Restructuring Plan (including, without limitation, obtaining the RBI approval and shareholder approval in the Extraordinary General Meeting, wherever required). We have made the requisite application through the Authorised Dealer to the RBI for the issue of these new Bonds.

This is for your information please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**


Manoj Aggarwal
Company Secretary

