



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, 28063838, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/MIS/2017

11th January, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar
Ashwini Kumar
Company Secretary

Encls : as above



UPDATE ON IRON AND MANGANESE ORE MINE

The State Government of Odisha has today executed and registered a mining lease of Iron & Manganese Ore in favour of the Company in Keonjhar District of the State, for a period of 50 years.

As per the mining plan the Geological Reserve are around 9.9 million tonnes. The mine is expected to be developed in the next 6 months and thereafter Iron Ore production from the mine would be utilized for captive purpose.

With this captive sourcing, the operating margin and profitability of the Company would improve significantly.

* * * * *

