



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/AFR/Q4/2017-18

30th April, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub : Outcome of the Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 30th April, 2018 have approved the following:

1. Financial Results :

- ❖ Audited Financial Results for the quarter/year ended 31st March, 2018. Copy of the said results is enclosed and also sent for publication in the prescribed format
- ❖ Audit's Report on the Audited Financial Results
- ❖ Audited Statement of Assets and Liabilities as at 31st March, 2018
- ❖ Statement on impact of Audit Qualifications on Standalone & Consolidated for the Financial Year ended on 31st March, 2018

2. Copy of press release on the financial results update and key business highlights.

The Board meeting commenced at 10.30 A.M. and concluded at 11.45 A.M.

This information is pursuant to Regulation 33, 52 & 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully

For Prakash Industries Limited

Ashwini Kumar
Ashwini Kumar
Company Secretary



Encls : as above

Prakash Industries Limited

(CIN:L27109HR1980PLC010724)

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

Website:www.prakash.com

Statement of Audited Financial Results for the quarter/year ended 31st March, 2018

(₹ in lakhs)

S. No.	Particulars	Standalone					Consolidated
		Quarter ended 31.03.18	Quarter ended 31.12.17	Quarter ended 31.03.17	Year ended 31.03.18 31.03.17		Year ended 31.03.17
		Audited	Unaudited	Audited	Audited		Audited
1	Income from operations						
	Net Revenue from operations	83,859	72,597	62,773	2,93,481	2,17,350	2,93,481
	Add:Excise Duty	-	-	7,099	7,186	24,130	7,186
	Gross Revenue from operations	91,045	72,597	69,872	3,00,667	2,41,480	3,00,667
2	Other Income	651	151	112	1,481	332	1,481
3	Total Income (1+2)	91,696	72,748	69,984	3,02,148	2,41,812	3,02,148
4	Expenses						
	a)Cost of material consumed	57,063	44,762	43,506	1,84,116	1,49,270	1,84,116
	b)Changes in inventories of finished goods, work-in-progress and stock-in-trade	(314)	12	(1438)	628	(1052)	628
	c)Employee benefits expense	5,678	4,870	4,243	19,597	15,488	19,597
	d)Finance costs	2,548	1,890	2,090	8,661	7,307	8,661
	e)Depreciation and amortisation expense	3,067	3,175	2,574	12,094	10,303	12,094
	f)Excise duty expenses	-	-	7,099	7,186	24,130	7,186
	g)Other expenses	8,234	7,904	7,739	31,032	27,526	31,032
	Total expenses	76,276	62,613	65,813	2,63,314	2,32,972	2,63,314
5	Profit before Exceptional items and Tax(3-4)	15,420	10,135	4,171	38,834	8,840	38,834
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax(5+6)	15,420	10,135	4,171	38,834	8,840	38,834
8	Tax expenses						
	-Current Tax(MAT)	3,477	2,170	891	8,481	1,887	8,481
	-MAT Credit Entitlement	(3268)	(2170)	(151)	(8272)	(1147)	(8272)
	Total Tax expense	209	-	740	209	740	209
9	Net Profit (7-8)	15,211	10,135	3,431	38,625	8,100	38,625
10	Other Comprehensive Income						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(40)	(67)	(9)	(239)	(265)	(239)
	b)Income tax relating to items that may be reclassified to Profit or Loss*	-	-	-	-	-	-
	-Remeasurement of defined benefit plans	-	-	-	-	-	-
	Total other omprehensive Income	(40)	(67)	(9)	(239)	(265)	(239)
11	Total Comrehensive Income (10+11)	15,171	10,068	3,422	38,386	7,835	38,386
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	15,688	15,261	13,905	15,688	13,905	15,688
13	Earning Per Share (of ₹ 10 each)						
	(a)Basic ₹	9.95	6.68	2.53	25.58	5.97	25.58
	(b)Diluted ₹	7.79	6.60	2.29	23.05	5.40	23.05
	(figures for the quarter/year ended not annualised)						

*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of the High Court.



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Audited Segment Information for the quarter/year ended 31st March, 2018

(₹ in lakhs)

S.No.	Particulars	Standalone					Consolidated
		Quarter ended 31.03.18	Quarter ended 31.12.17	Quarter ended 31.03.17	Year ended		Year ended
		Audited	Unaudited	Audited	31.03.18	31.03.17	31.03.18
					Audited		Audited
1	Segment Revenue						
	a) Power	17,309	16,408	10,298	62,527	35,858	62,527
	b) Steel	83,664	65,240	62,611	2,70,389	2,12,682	2,70,389
	c) PVC Pipe	7,324	7,196	7,162	29,765	28,319	29,765
	Total	1,08,297	88,844	80,071	3,62,681	2,76,859	3,62,681
	Less : Inter Segment Revenue	17,252	16,247	10,199	62,014	35,379	62,014
	Sales/Revenue from Operations	91,045	72,597	69,872	3,00,667	2,41,480	3,00,667
2	Segment Results						
	Profit before tax and interest from each segment						
	a) Power	14,837	8,466	5,283	37,564	10,168	37,564
	b) Steel	2,222	2,839	266	6,360	2,671	6,360
	c) PVC Pipe	909	720	712	3,571	3,308	3,571
	Total	17,968	12,025	6,261	47,495	16,147	47,495
	Less: Financial Expenses	2,548	1,890	2,090	8,661	7,307	8,661
	Exceptional Items	-	-	-	-	-	-
	Total Profit before tax	15,420	10,135	4,171	38,834	8,840	38,834
3	Segment Assets						
	a) Power	1,49,923	1,50,058	1,42,564	1,49,923	1,42,564	1,49,923
	b) Steel	2,15,098	1,82,525	1,75,981	2,15,098	1,75,981	2,15,098
	c) PVC Pipe	8,208	7,032	7,150	8,208	7,150	8,208
	d) Unallocated	16,033	29,514	24,568	16,033	15,915	16,033
	Total	3,89,262	3,69,129	3,50,263	3,89,262	3,41,610	3,89,262
	Segment Liabilities						
	a) Power	34,720	54,109	64,663	34,720	64,663	34,720
	b) Steel	69,155	43,816	47,449	69,155	47,449	69,155
	c) PVC Pipe	1,350	1,577	1,361	1,350	1,361	1,350
	d) Unallocated	10,431	19,260	14,694	10,431	6,041	10,431
	Total	1,15,656	1,18,762	1,28,167	1,15,656	1,19,514	1,15,656



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Audited Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	Standalone		Consolidated
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018
ASSETS			
Non Current Assets			
(a)Property, Plant and Equipment	2,37,732	1,57,813	2,37,732
(b)Capital Work-in-progress	68,999	1,14,145	68,999
(c)Financial Assets			
(i)Investments	1	-	-
(iii)Other Financial Assets	5,039	4,778	5,039
(d)Non-Current Tax Assets	-	267	-
(e)Other Non Current Assets	8,531	7,843	8,531
(f)Deferred Tax Assets	16,033	15,433	16,033
Total Non-current Assets	3,36,335	3,00,279	3,36,334
Current Assets			
(a)Inventories	25,085	18,775	25,085
(b)Financial Assets			
(i)Trade Receivable	9,885	7,633	9,885
(ii)Cash and Cash Equivalents	2,349	1,664	2,350
(iii)Bank Balances other than (ii) above	2,395	1,147	2,395
(iv)Other Financial Assets	4,162	3,464	4,162
(c)Other Current Assets	9,051	8,648	9,051
Total Current Assets	52,927	41,331	52,928
TOTAL ASSETS	3,89,262	3,41,610	3,89,262
EQUITY AND LIABILITIES			
Equity			
(a)Equity Share Capital	15,688	13,905	15,688
(b)Other Equity	2,57,917	2,08,191	2,57,917
Total Equity	2,73,605	2,22,096	2,73,605
LIABILITIES			
Non Current Liabilities			
(a)Financial Liabilities			
(i)Borrowings	60,094	57,846	60,094
(b)Provisions	3,384	2,913	3,384
Total Non Current-Liabilities	63,478	60,759	63,478
Current Liabilities			
(a)Financial Liabilities			
(i)Borrowings	11,541	14,331	11,541
(ii)Trade Payables	14,045	9,700	14,045
(iii)Other Financial Liabilities	15,800	26,485	15,800
(b)Other current Liabilities	3,746	5,111	3,746
(c)Provisions	1,644	1,275	1,644
(d)Current tax Liabilities	5,403	1,853	5,403
Total Current Liabilities	52,179	58,755	52,179
TOTAL EQUITY AND LIABILITIES	3,89,262	3,41,610	3,89,262



Notes

1. The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on 30th April, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. During the quarter and year ended 31st March, 2018, the Company has allotted 42,69,744 and 1,78,37,205 equity shares respectively pursuant to the conversion option exercised by certain Foreign Currency Convertible Bond holders.
4. In accordance with the requirements of Ind AS, revenue from operations is net of Goods & Service Tax (GST) for the period beginning from 1st July, 2017. However, revenue from operations for the periods prior to 1st July, 2017 is inclusive of Excise Duty. Hence, these figures are not comparable to that extent.
5. Pursuant to the scheme of arrangement between the Company and its wholly owned subsidiary Company, Prakash Pipes Limited (PPL) incorporated on 29th June, 2017 as approved by the Board of Directors of the Company, it is proposed to demerge PVC pipe division of the Company to PPL w.e.f 1st April, 2018, being the appointed date. As per the scheme, post demerger, PPL will cease to be subsidiary of the Company. The Company is under process to obtain necessary approval from National Company Law Tribunal (NCLT) in this regard.
6. The Company, pursuant to the approval of the shareholders at their meeting held on 17th March, 2018, has issued 98,96,278 convertible equity warrants during the quarter/ year ended 31st March, 2018 to the promoters of the Company on preferential basis. Each warrant is convertible into one equity share of the Company at the option of the holder within a period of 18 months from the date of allotment.
7. The Company has taken up expansion and modernisation plans at its integrated plant at Champa (Chhatisgarh), part of which has been implemented during the year.
8. The Company has presented consolidated financial statement (CFS) of its wholly owned subsidiary for the first time as it was incorporated on 29th June, 2017. This year, being the first year of CFS, comparable figures for the previous year are not presented.
9. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

Place: New Delhi

Date: 30th April, 2018

By order of the Board

Vikram Agarwal
Managing Director



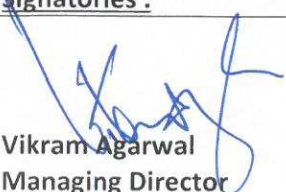
**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR
ENDED MARCH 31, 2018-STANDALONE/CONSOLIDATED**

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures(as reported before adjusting qualifications) (Rs in Lakhs)	Adjusted Figures(audited figures after adjusting for qualifications) (Rs in Lakhs)
	1.	Turnover/Total Income	3,02,148	3,02,148
	2.	Total Expenditure	2,63,523	2,63,523
	3.	Net Profit/(Loss)	38,625	30,953
	4.	Earnings Per Share(in Rs)	25.58	20.50
	5.	Total Assets	3,89,262	3,89,262
	6.	Total Liabilities	1,15,657	1,15,657
	7.	Net Worth	2,73,605	2,73,605
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: The deferred tax liability of Rs 1,874 lakhs and Rs. 2,741 lakhs for the quarter and year ended on March 31, 2018 respectively has been adjusted against Securities Premium Account by the Company in terms of a court order. Further, the MAT Credit Entitlement not availed within the time allowed aggregating to Rs 4,931 lakhs for the quarter and year ended March 31, 2018 has been adjusted against retained earnings. Had these been accounted for pursuant to Ind AS -12 'Income Taxes', net profit and total comprehensive income after tax for the quarter and year ended on March 31, 2018 would have been lower by Rs. 6,805 lakhs and Rs. 7,672 lakhs respectively.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Qualification has been appearing from the financial year ended March 31, 2016			

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The net deferred tax liability computed in terms of Ind AS-12 "Income Tax" amounting to Rs. 2,741 Lakhs has been adjusted against Securities Premium Account. This has been in terms of Hon'ble Punjab & Haryana High Court order dated 23 rd August 2007. In case the company is not able to utilize MAT credit within the time limit prescribed under the Income Tax Act, the same is set off against the retained earnings as tax credit pertains to an earlier year.
e. For Audit Qualification(s) where the impact is not quantified by the auditor: -Not Applicable



	(i)	Management's estimation on the impact of audit qualification: Impact is same as estimated by the Auditor.
	(ii)	If management is unable to estimate the impact, reasons for the same: -Not Applicable
	(iii)	Auditors' Comments on (i) or (ii) above: No further comment.
III.	Signatories :	
	 Vikram Agarwal Managing Director	 Y.N. CHUGH Audit Committee Chairman For Chaturvedi & Company Chartered Accountants (Registration No. 302137E)
	 P. L. Gupta Whole Time Director & CFO 	 Pankaj Chaturvedi Partner 

Date : 30th April, 2018

Place: New Delhi

CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Prakash Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Prakash Industries Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Prakash Industries Limited** ("the Company") for the quarter and year ended on March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related annual standalone financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such annual standalone financial statements.
2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Statement.

3. We refer that the deferred tax liability of Rs 1,874 lakhs and Rs. 2,741 lakhs for the quarter and year ended on March 31, 2018 respectively has been adjusted against Securities Premium Account by the Company in terms of a court order. Further, the MAT Credit Entitlement not availed within the time allowed aggregating to Rs 4,931 lakhs for the quarter and year ended March 31, 2018 has been adjusted against retained earnings. Had these been accounted for pursuant to Ind AS -12 'Income Taxes', net profit and total comprehensive income after tax for the quarter and year ended on March 31, 2018 would have been lower by Rs. 6,805 lakhs and Rs. 7,672 lakhs respectively.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued in this regard except for the effects of matters described in paragraph 3; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the quarter and year ended on March 31, 2018 except for the effects of matters described in paragraph 3.
5. The allocation of coal mine blocks to the Company and two joint venture entities have been cancelled pursuant to the order of Hon'ble Supreme court in the year 2014. The full and final compensation for cancellation of these mines is yet to be received. Further, after cancellation of coal mine blocks, there being no activities in joint venture entities, in the opinion of the management, the company does not have any control on these entities from the date of cancellation of mines and the book value being investment and other advances aggregating to Rs 384 lakhs has been provided for.
6. The Statement includes the standalone results for the quarter ended on March 31, 2018 and March 31, 2017, being the balancing figures between the audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year and the previous financial year respectively, which were subjected to limited review.

New Delhi
April 30, 2018

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E



PANKAJ CHATURVEDI
Partner
Membership No. 091239



CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

Auditor's Report on Yearly Consolidated Financial Results of Prakash Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Prakash Industries Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **Prakash Industries Limited** ("the Company") for the year ended on March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related annual consolidated financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such annual consolidated financial statements.
2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Statement.

3. We refer that the deferred tax liability of Rs.2,741 lakhs for the year ended on March 31, 2018 has been adjusted against Securities Premium Account by the Company in terms of a court order. Further, the MAT Credit Entitlement not availed within the time allowed aggregating to Rs 4,931 lakhs for the year ended March 31, 2018 has been adjusted against retained earnings. Had these been accounted for pursuant to Ind AS -12 'Income Taxes', net profit and total comprehensive income after tax for year ended on March 31, 2018 would have been lower by Rs. 7,672 lakhs.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. includes the results of the wholly owned subsidiary Prakash Pipes Limited (incorporated on June 29, 2017); and
 - ii. is presented in accordance with the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by circular No.



CIR/CFD/FAC/62/2016 dated July 5, 2016 issued in this regard except for the effects of matters described in paragraph 3; and

- iii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the year ended on March 31, 2018 except for the effects of matters described in paragraph 3.
5. We did not audit the financial statements of Prakash Pipes Limited (wholly owned subsidiary) included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 1 lakh as at March 31, 2018 as well as the total loss of Rs. 0.33 lakh for the year ended on that date. These financial statements have been audited by other auditor whose report has been furnished to us by the management. Our opinion, in so far as it relates to the affairs of this subsidiary, is based solely on the report of the other auditor. Our opinion is not qualified in respect of this matter.
6. The allocation of coal mine blocks to the Company and two joint venture entities have been cancelled pursuant to the order of Hon'ble Supreme court in the year 2014. The full and final compensation for cancellation of these mines is yet to be received. Further, after cancellation of coal mine blocks, there being no activities in joint venture entities, in the opinion of the management, the company does not have any control on these entities from the date of cancellation of mines and the book value being investment and other advances aggregating to Rs 384 lakhs has been provided for.

New Delhi
April 30, 2018

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E



PANKAJ CHATURVEDI
Partner
Membership No. 091239



PRESS RELEASE

Date: 30th April, 2018

FINANCIAL RESULTS FOR THE FINANCIAL YEAR AND QUARTER ENDED 31ST MARCH, 2018

ANNUAL RESULTS

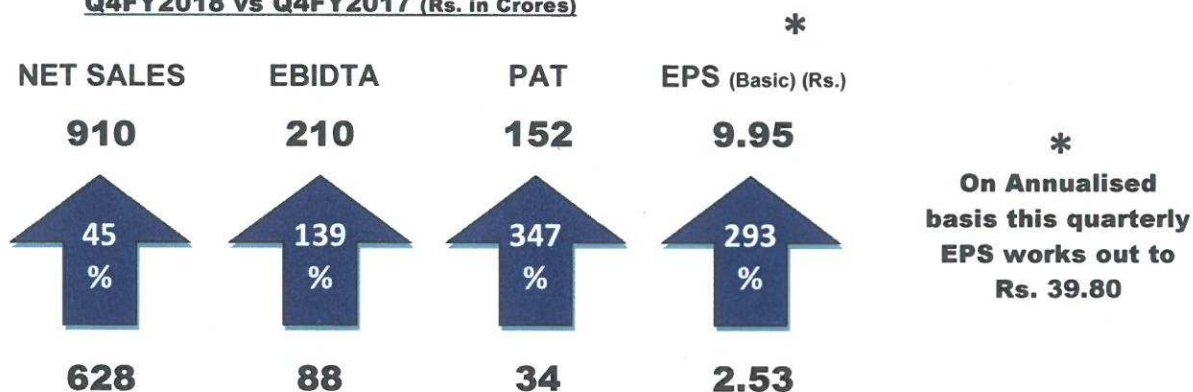
FY2018 vs FY2017 (Rs. in Crores)



During FY2018, the Company has achieved Net Sales of Rs. 2935 Crores and EBIDTA of Rs. 596 Crores, reflecting growth of 35% and 125% respectively over the last financial year. After providing for interest, depreciation and tax, the Net Profit of the Company for FY2018 zoomed by 392% to Rs. 384 Crores as against Rs. 78 Crores in last financial year. The increase in the profitability is due to focused management approach on constant improvement in **operational efficiencies, higher production volumes and better sales realisation.**

QUARTERLY RESULTS

Q4FY2018 vs Q4FY2017 (Rs. in Crores)



During Q4FY2018, the Company has achieved Net Sales of Rs. 910 Crores and EBIDTA of Rs. 210 Crores, reflecting growth of 45% and 139% respectively over the corresponding quarter of the last financial year. After providing for interest, depreciation and tax, the Net Profit of the Company for Q4FY2018 zoomed by 347% to Rs. 152 Crores as against Rs. 34 Crores in Q4FY2017. Further, Company's rating has been upgraded to **"CARE BB"** with **stable outlook.**

