



Prakash Industries Limited

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PIL/SE/PR/2019

8th February, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above



8th February 2019

PRESS RELEASE

Looking at the demand and realization in finished steel, Prakash Industries has modernized its 4th Rolling Mill at Raipur, Chhattisgarh. The modernization will improve the production of value added products i.e. wire rods.

The Company is on schedule to complete its 6th Sponge Iron Kiln by March 2019, thereby adding sponge iron production capacity of 2 lac tonnes per annum along with waste heat power co-generation.

Steel prices have gone up globally since last fortnight, and the company has also increased its product prices by over Rs. 3,000 per tonne, which is around 8% higher.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

