



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/MIS/2019

28th March, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub : Intimation of Resolution by Circulation passed by Board of Directors

Dear Sir / Madam,

We wish to inform you that the Board of Directors has re-appointed Shri Y. N. Chugh, Shri Mamraj Agarwal and Smt. Purnima Gupta as Independent Directors of the Company for further 5 years w.e.f. 1st April, 2019. The details required under regulation 30 of the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in enclosed Annexure.

The Company has also adopted a revised "Code of Practices and Procedures and Code of Conduct to Regulate, Monitor and Report Trading in Securities and Fair Disclosure of Unpublished Price Sensitive Information" (Revised Code) in compliance with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 vide its Resolution by circulation dated 28th March, 2019. The Revised Code is effective from 1st April, 2019 and shall be made available on the Company's website as mentioned above.

This is for your information and record pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encls : as above

Re-appointment of Shri Y. N. Chugh, Shri Mamraj Agarwal and Smt. Purnima Gupta as an Independent and Non-Executive Directors on the Board of Prakash Industries Limited :

Sr. No.	Details of events that need to be provided	Shri Y. N. Chugh	Shri Mamraj Agarwal	Smt. Purnima Gupta
1.	Reason for change	The present term of Shri Y.N. Chugh, Independent Director will end on 31 st March, 2019. He has been re-appointed for further five years.	The present term of Shri Mamraj Agarwal, Independent Director will end on 31 st March, 2019. He has been re-appointed for further five years.	The present term of Smt. Purnima Gupta, Independent Director will end on 31 st March, 2019. She has been re-appointed for further five years.
2.	Date of re-appointment and term of re-appointment	Shri Y. N. Chugh has been re-appointed as Independent Director by the Board of Directors of the Company through resolution by circulation on 28 th March, 2019. The term of re-appointment is from 1 st April, 2019 to 31 st March, 2024 subject to approval of shareholders in the ensuing general meeting of the Company.	Shri Mamraj Agarwal has been re-appointed as Independent Director by the Board of Directors of the Company through resolution by circulation on 28 th March, 2019. The term of re-appointment is from 1 st April, 2019 to 31 st March, 2024 subject to approval of shareholders in the ensuing general meeting of the Company.	Smt. Purnima Gupta has been re-appointed as Independent Director by the Board of Directors of the Company through resolution by circulation on 28 th March, 2019. The term of re-appointment is from 1 st April, 2019 to 31 st March, 2024 subject to approval of shareholders in the ensuing general meeting of the Company.
3.	Brief Profile	Shri Y. N. Chugh is Independent Director of the Company since 2013. He is B.E. (Electronics) and rich experience of over 47 years in power sector and retired from the post of Director – Technical of Haryana Power Generation Corporation in the year 2010.	Shri Mamraj Agarwal is Independent Director of the Company since 2013. He is Chartered Accountant and rich experience of over 34 years in profession.	Smt. Purnima Gupta is Independent Director of the Company since 2014. She is an Advocate and rich experience in profession.
4.	Disclosure of relationships between directors	Shri Y. N. Chugh is not related to any Director of the Company	Shri Mamraj Agarwal is not related to any Director of the Company	Smt. Purnima Gupta is not related to any Director of the Company

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