

VANSHI FARMS PVT.LTD.

Regd. Office : N, 3rd Floor, Old Delhi Road, Golden Jubilee Plaza, Gurgaon - 122001(HR)

CIN. - U74899HR1987PTC041353

E-mail: nkchaturvedi1960@gmail.com

3rd March, 2020

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : **Disclosure under Regulation 31 read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 28(3). We, being Promoter group of Prakash Industries Limited hereby enclosing the details of pledged shares of Prakash Industries Limited held by us in the prescribed formats.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Vanshi Farms Private Limited**



Authorised Signatory

Encl : (3) as above

CC To :

Prakash Industries Ltd.
15 Km. Stone, Delhi Road,
Hissar – 125044

Name of the Target Company(TC)	PRAKASH INDUSTRIES LIMITED													
Names of the Stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.													
Date of reporting	03 March 2020													
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	Vanshi Farms Pvt Ltd													
Details of the creation of encumbrance :														
Name of the promoter(s) or PACs with whom	Promoter holding in the target company (1)		Promoter already encumbered (2)		Details of events pertaining to encumbrance (3)									
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ disposal of non undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares
Vanshi Farms Pvt Ltd	6067953	3.54	2875574	1.68	Creation	29.02.2020	Pledge	Third Party Pledge	150000	0.09	Bhadani Financers Pvt Ltd	3025574	1.77	
Vanshi Farms Pvt Ltd	6067953	3.54	3025574	1.77	Creation	29.02.2020	Pledge	Third Party Pledge	100000	0.06	APM Finvest Ltd.	3125574	1.83	

Authorised Signatory

* The details of encumbrances of residual promoters as on 18.02.2020 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH INDUSTRIES LIMITED
Details of encumbrance of residual promoters as on 18.02.2020

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	SHRI VED PRAKASH AGARWAL	8443907	4.93	0	0.00
2	VED PRAKASH AGARWAL (HUF)	2208644	1.29	229389	0.13
3	SMT. MOHINI AGARWAL	1019856	0.60	1019856	0.60
4	SHRI VIKRAM AGARWAL	406500	0.24	406500	0.24
5	SHRI KANHA AGARWAL	18540	0.01	0	0.00
6	AMBROSIA COMMERCE PVT. LTD.	1936500	1.13	1375000	0.80
7	DHRUV COMMERCE PVT. LTD.	314500	0.18	314500	0.18
8	ESSENTIAL ELECTRONICS PVT. LTD.	597300	0.35	597300	0.35
9	EVERSHINE MERCANTILE PVT. LTD.	1621700	0.95	1621700	0.95
10	EXCEL FINCAP PVT. LTD.	102135	0.06	102100	0.06
11	FOCUS SECURITIES & CREDITS PVT. LTD.	1460000	0.85	1050000	0.61
12	FOUR WINGS MARKETING PVT. LTD.	101700	0.06	101700	0.06
13	GMK BUILDERS PVT. LTD.	8164800	4.77	2824600	1.65
14	GOEL CONTAINERS PVT. LTD.	1378682	0.81	909000	0.53
15	HISSAR TUBES PVT. LTD.	780000	0.46	780000	0.46
16	HI-TECH MERCANTILE (INDIA) PVT. LTD.	3000695	1.75	2720695	1.59
17	NEW ERA COMMERCE & SECURITIES PVT. LTD.	215985	0.13	215900	0.13
18	OCEAN ISPAT PVT. LTD.	300000	0.18	0	0.00
19	PAREEK OVERSEAS PVT. LTD.	1200110	0.70	0	0.00
20	PRAKASH CAPITAL SERVICES LTD.	1508467	0.88	1508400	0.88
21	PRAKASH INDUSTRIAL FINANCE LTD.	904950	0.53	704000	0.41
22	PREMIER FINCAP PVT. LTD.	793000	0.46	793000	0.46
23	PRIMENET GLOBAL LTD.	3278987	1.91	2470500	1.44
24	PRIME MERCANTILE PVT. LTD.	3701470	2.16	1415400	0.83
25	PROSPERO SECURITIES PVT. LTD.	611800	0.36	515800	0.30
26	ROURKELA STEEL PVT. LTD.	1427133	0.83	790633	0.46
27	SAMYAK SECURITIES PVT. LTD.	1500000	0.88	1500000	0.88
28	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	2311471	1.35	1861471	1.09
29	SPRING MERCANTILE PVT. LTD.	98900	0.06	0	0.00
30	STYLE LEASING & FINANCE PVT. LTD.	1114400	0.65	864400	0.50
31	SUNVIN TRADING & INVESTMENT PVT. LTD.	242312	0.14	242312	0.14
32	TECHDRIVE SOFTWARE LTD	1155550	0.67	0	0.00
33	TOOLS INDIA PVT. LTD.	900900	0.53	900900	0.53
34	UNITY MERCANTILE PVT. LTD.	251575	0.15	251500	0.15
35	VISION MERCANTILE PVT. LTD.	2166700	1.27	1866700	1.09
36	WELTER SECURITIES LTD.	5006666	2.92	4736600	2.77
37	CHAIBASA STEEL LLP	250000	0.15	250000	0.15
38	DHRUV COMMERCE LLP	1467000	0.86	560000	0.33
39	ESSENTIAL ELECTRONICS LLP	302100	0.18	0	0.00
40	EVERSHINE MERCANTILE LLP	300000	0.18	0	0.00
41	FOUR WINGS MARKETING LLP	300000	0.18	0	0.00
42	HISSAR TUBES LLP	570012	0.33	0	0.00
43	PREMIER FINCAP LLP	450480	0.26	0	0.00
44	SHIKHA MERCANTILE LLP	70600	0.04	0	0.00
45	SPRING MERCANTILE LLP	982000	0.57	0	0.00
46	SUNVIN TRADING & INVESTMENT LLP	1007688	0.59	885000	0.52
47	SUVARNA MARKETING LLP	95000	0.06	95000	0.06
TOTAL		66040715	38.56	36479856	21.30

Ashu

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Prakash Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Vanshi Farms Pvt. Ltd. alongwith PACs (as per list enclosed)
Total promoter shareholding in the listed company	No. of shares – 72108668
Encumbered shares as a % of promoter shareholding	39605430 (54.92%)
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes (23.13%) of total share capital

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1
		Date of creation of encumbrance: 29.02.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 250000 % of total share capital: 0.14%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bhadani Financers Pvt Ltd and APM Finvest Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Non-banking Finance Company
	Names of all other entities in the agreement	Listed company and its group companies (if any) – Prakash Industries Limited, Promoters and Promoters Group Companies (as mentioned above)
		Other entities (if any) – 1. Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.0.92 Crores
	Amount involved (against which shares have been encumbered) (B)	Rs.0.46 Crores
	Ratio of A / B	2.00
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	No
	(b) For the benefit of listed company	Yes
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	Additional shares pledged to secure the earlier loan taken from above lenders



Signature of Authorised Signatory:

Place: Gurgaon

Date: 03.03.2020