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New Delhi : 28.05.2013

National Stock Exchange of India Ltd.
 Listing Department
 Exchange Plaza, Plot no. C/1, 'G' Block,
 Bandra Kurla Complex, Bandra East
 Mumbai - 400 051

Ref: Stoc Code - ORIENTBELL

Sub: Submission of Audited Standalone and Consolidated Financial Results for the quarter / year ended 31st March, 2013 along with the auditor's report thereon.

Dear Sir,

Pursuant to the clause 41 of Listing Agreement, please note that the Board of Directors in their meeting held today i.e. on 28.05.2013 has approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter/year ended 31.03.2013 duly review by the Audit Committee. The said financial results, duly signed by the Executive Director of the company along with the auditor's report thereon, are enclosed for your reference and record.

Kindly acknowledge the receipt.

Yours faithfully,

for Orient Bell Limited



Yogesh Mendiratta
 Company Secretary & Head- Legal

Encl: as above

**Auditor's Report on Consolidated Financial Results and Consolidated Year to Date
Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

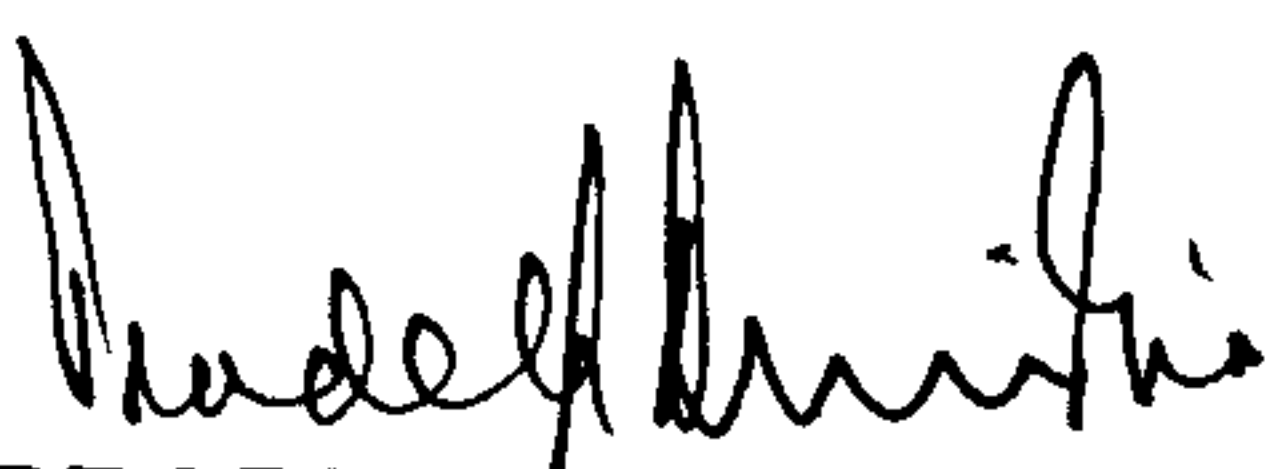
**To
Board of Directors,
Orient Bell Limited**

1. We have audited the accompanying Consolidated Financial Results ("the Statement") of **Orient Bell Limited ("the company")** in which the financial results of **Elit International Trading (HK) Pvt. Ltd.** have been consolidated for the year ended 31st March, 2013 and the consolidated year to date results for the period from 1st April, 2012 to 31st March, 2013, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of related annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Subsidiary Company **Elit International Trading (HK) Pvt. Ltd.** included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 1,951 as at 31st March 2013; as well as the total revenue of Rs. Nil as at 31st March 2013. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results read with notes thereon:



- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) gives a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2013.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**FOR S.R DINODIA & CO;
CHARTERED ACCOUNTANTS,
REGN. NO. 001478N**


(PRADEEP DINODIA)
P A R T N E R

M.NO. 080617

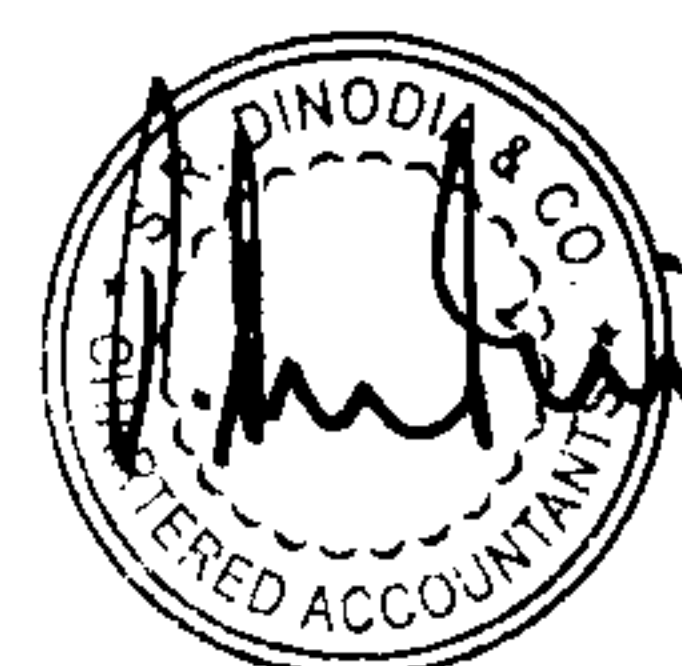
PLACE: NEW DELHI

DATED: 28 MAY 2013

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
**Board of Directors,
Orient Bell Limited**

1. We have audited the accompanying quarterly Financial Results ("the Statement") of **Orient Bell Limited ("the company")** for the quarter ended 31st March, 2013 and the year to date results for the period from 1st April, 2012 to 31st March, 2013, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges. These quarterly financial results as well as the year to date financial results have been prepared on the basis of related annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended March 31, 2013 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us on the basis stated in paragraph 4 above, these financial results read with notes thereon:
 - (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information of the company for the year ended 31st March, 2013.



5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR S.R DINODIA & CO;
CHARTERED ACCOUNTANTS,
REGN. NO. 001478N



(PRADEEP DINODIA)

PARTNER

M.NO. 080617

PLACE: NEW DELHI

DATED: 28 MAY 2013

ORIENT BELL LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH, 2013

PART I

(In ₹/Lacs)

Sl. No.	Particulars	Standalone					Consolidated	Consolidated
		Quarter ended			Year ended		Year ended	Year ended
		Audited 31.03.2013	Unaudited 31.12.2012	Audited 31.03.2012	Audited 31.03.2013	Audited 31.03.2012	Audited 31.03.2013	Audited 31.03.2012
1	Income from operations							
	(a) Gross Sales/Income from operations	18,451	15,191	18,445	61,934	58,353	61,934	58,353
	(b) Excise Duty	1,390	1,150	1,000	4,679	3,905	4,679	3,905
	(c) Net Sales/Income from operations	17,061	14,042	17,445	57,255	54,448	57,255	54,448
	(d) Other Operating Income	20	56	44	115	180	115	180
	Total Income from Operations (net)	17,081	14,097	17,489	57,370	54,628	57,370	54,628
2	Expenses							
	a. Cost of raw materials consumed	2,781	2,399	3,200	9,973	11,350	9,973	11,350
	b. Purchases of stock-in-trade	4,568	4,331	3,775	16,282	10,653	16,282	10,653
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	374	(731)	775	(2,850)	(875)	(2,850)	(875)
	d. Power & Fuel	3,563	2,975	2,800	12,264	10,982	12,264	10,982
	e. Employee benefit expense	1,315	1,289	1,268	5,445	5,523	5,445	5,523
	f. Depreciation and amortization expense	474	465	470	1,856	1,902	1,856	1,902
	g. Other Expenses	2,944	2,344	4,167	10,480	12,024	10,481	12,036
	Total Expenses	16,018	13,072	16,455	53,449	51,558	53,450	51,570
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items	1,064	1,026	1,034	3,921	3,070	3,920	3,058
4	Other Income	212	33	128	311	128	311	128
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items	1,275	1,058	1,162	4,232	3,198	4,231	3,186
6	Finance Costs	597	658	574	2,488	2,193	2,488	2,183
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	678	400	588	1,744	1,005	1,743	1,003
8	Exceptional Items	-	-	(18)	-	112	-	112
9	Profit / (Loss) from ordinary activities before Tax	678	400	570	1,744	1,117	1,743	1,115
10	Tax expense/Deferred Tax	390	167	(293)	783	(230)	783	(230)
11	Net Profit/ (Loss) from ordinary activities after tax	288	233	863	961	1,347	960	1,345
12	Extraordinary Items/Prior Period Adj.	(23)	-	-	(23)	-	(23)	-
13	Net Profit /(Loss)for the period	311	233	863	984	1,347	983	1,345
14	Share of Profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	311	233	863	984	1,347	983	1,345
17	Paid up equity share capital (Face Value per share ₹10/- each)	1,357	1,357	1,053	1,357	1,053	1,357	1,053
18	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year				9,840	9,094	9,840	9,094
19	i) Earnings Per Share (before extraordinary items) of ₹ 10/- each (not annualized):							
	a) Basic	2.29	1.72	8.20	7.25	12.79	7.24	12.77
	b) Diluted	2.29	1.72	6.36	7.25	9.92	7.24	9.91
	ii) Earnings Per Share(after extraordinary items) of ₹10/- each (not annualized):							
	a) Basic	2.29	1.72	8.20	7.25	12.79	7.24	12.77
	b) Diluted	2.29	1.72	6.36	7.25	9.92	7.24	9.91

ORIENT BELL LIMITED

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	www.OrientBell.com/Orient		www.OrientBell.com/Bell

PART II

Sl. No.	Particulars	Standalone					Consolidated	Consolidated
		Quarter ended		Year ended			Year ended	Year ended
		Audited 31.03.2013	Unaudited 31.12.2012	Audited 31.03.2012	Audited 31.03.2013	Audited 31.03.2012	Audited 31.03.2013	Audited 31.03.2012
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of shares	34,10,164	34,10,164	26,59,726	34,10,164	26,59,726	34,10,164	26,59,726
	- Percentage of shareholding	25.12	25.12	25.26	25.12	25.26	25.12	25.26
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	-Number of Shares	1,01,63,287	1,01,63,287	78,70,274	1,01,63,287	78,70,274	1,01,63,287	78,70,274
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.88	74.88	74.74	74.88	74.74	74.88	74.74
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2013						
	Pending at the beginning of the quarter	1						
	Received during the quarter	1						
	Disposed of during the quarter	1						
	Remaining unresolved at the end of the quarter	1						

STATEMENT OF ASSETS AND LIABILITIES
(₹/Lacs)

Sl No.	Particulars	STANDALONE		CONSOLIDATED	
		For the year ended 31.03.2013	For the year ended 31.03.2012	For the year ended 31.03.2013	For the year ended 31.03.2012
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
-1	Shareholders' funds				
	(a) Share Capital	1,357	1,053	1,357	1,053
	(b) Reserves and surplus	16,182	15,567	16,182	15,565
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	17,539	16,620	17,539	16,618
-2	Share application money pending allotment		304		304
-3	Minority interest				
-4	Non-current liabilities				
	(a) Long-term borrowings	8,268	9,659	8,268	9,659
	(b) Deferred tax liabilities (Net)	674	-	674	-
	(c) Other Long term liabilities	26	21	26	21
	(d) Long-term provisions	136	134	136	134
	Sub-total - Non-current liabilities	9,104	9,814	9,104	9,814
-5	Current liabilities				
	(a) Short-term borrowings	9,764	8,563	9,764	8,563
	(b) Trade payables	10,719	9,803	10,718	9,804
	(c) Other current liabilities	3,837	2,706	3,837	2,706
	(d) Short-term provisions	403	930	403	930
	Sub-total - Current liabilities	24,723	22,003	24,722	22,004
	TOTAL - EQUITY AND LIABILITIES	51,366	48,741	51,365	48,741
B	ASSETS				
-1	Non-current assets				
	(a) Fixed assets	24,639	23,551	24,639	23,551
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	2,024	2,024	2,023	2,023
	(d) Deferred tax assets (net)	-	109	-	109
	(e) Long-term loans and advances	1,398	1,747	1,398	1,747
	(f) Other non-current assets	59	213	59	213
	Sub-total - Non-current assets	28,121	27,643	28,120	27,642
-2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	13,228	10,736	13,228	10,736
	(c) Trade receivables	7,337	7,898	7,337	7,898
	(d) Cash and cash equivalents	789	698	789	699
	(e) Short-term loans and advances	1,713	1,514	1,713	1,514
	(f) Other current assets	178	251	178	251
	Sub-total - Current assets	23,245	21,098	23,245	21,099
	TOTAL ASSETS	51,366	48,741	51,365	48,741

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Notes :

1	The Board of Directors has recommended a dividend of 15% (₹ 1.50 per share of ₹ 10 each) for the financial year ended on 31.03.2013 subject to approval of shareholders in the Annual General Meeting.
2	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28.05.2013.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4	Tax expenses for the current period represent Deferred Tax only which does not affect cash flow.
5	The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6	The Consolidated figures for the year ended 31.03.2013 include the financial results of M/s Elit International Trading (HK) Pvt. Ltd.

By order of the Board
FOR ORIENT BELL LIMITED

Madhur Daga
Executive Director

Place: New Delhi
Date: 28.05.2013

ORIENT BELL LIMITED

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