

OBL:HO:SEC:00:

New Delhi : 08.11.2016

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: **ORIENTBELL**

Sub: Submission of Unaudited Financial Results of the Company for the quarter /half year ended 30th September, 2016.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Tuesday, 08th November, 2016 has considered and approved the Un-audited financial results for the quarter/half year ended 30th September, 2016. A copy of the same is enclosed for your perusal & record.

Further the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their Limited Review Report duly considered by the Board of Directors in its above said meeting is also enclosed for your perusal & record.

Further the above said Board Meeting commenced at 12.00 noon and concluded at 5.45 p.m.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,

for Orient Bell Limited



K.M. Pai
Executive Director & CFO



Encl: as above

ORIENT BELL LIMITED

CORPORATE OFFICE: Iris House, 16 Business Centre
Nangal Raya, New Delhi - 110 046, India.

Tel.: +91 11 4711 9100, Fax: +91 11 2852 1273

REGD. OFFICE : 8 Industrial Area, Sikandrabad - 203 205 (U.P.) India.

Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: + 91 5735 222 642

E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546

Auditor's Limited Review Report

To The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter and six months ended **September 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005



(Sandeep Dinodia)

Partner

Membership No. 083689



Place of Signature: New Delhi

Date: **- 8 NOV 2016**

Statement Of (Standalone) Unaudited Financial Results For The Quarter And Six Months Ended 30th September, 2016

(Rs. In Lakhs)

Sl. No.	PARTICULARS	Quarter ended			Six Months Ended		Year ended 31.03.2016 Audited
		Unaudited 30.09.2016	Unaudited 30.06.2016	Unaudited 30.09.2015	Unaudited 30.09.2016	Unaudited 30-09-2015	
1	Income from operations						
	(a) Gross Sales/Income from operations	17,152	15,194	19,558	32,346	34,581	75,719
	(b) Less : Excise Duty	1,186	1,088	1,422	2,274	2,712	5,530
	(c) Net Sales/Income from operations	15,966	14,106	18,136	30,072	31,869	70,189
	(d) Other Operating Income	17	13	31	30	93	66
	Total Income from Operations (net)	15,983	14,119	18,167	30,102	31,962	70,255
2	Expenses						
	a. Cost of Raw Material Consumed	2,453	2,414	3,026	4,867	5,623	11,148
	b. Purchases of Stock In Trade	4,915	4,057	4,788	8,972	8,294	19,107
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(250)	(151)	(51)	(401)	(1,096)	1,259
	d. Employees Benefits Expense	1,769	1,658	1,647	3,427	3,166	6,446
	e. Depreciation and Amortisation Expense	311	352	364	663	732	1,708
	f. Power & Fuel	2,397	2,346	4,531	4,743	8,492	15,016
	g. Other Expenses	3,448	2,818	3,194	6,266	5,505	12,575
	Total Expenses	15,043	13,494	17,499	28,537	30,716	67,259
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional Items (1-2)	940	625	668	1,565	1,246	2,996
4	Other Income	32	41	29	73	62	182
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	972	666	697	1,638	1,308	3,178
6	Finance Costs	355	405	423	760	958	1,881
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	617	261	274	878	350	1,297
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	617	261	274	878	350	1,297
10	Tax expense	281	163	130	444	204	653
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	336	98	144	433	146	644
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	336	98	144	433	146	644
14	Paid up equity share capital (Face Value per share Rs.10/- each)	1,400	1,400	1,382	1,400	1,382	1,400
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year						11,261
16	i) Earnings Per Share in Rs. (before extraordinary items) (of Rs.10/- each) (not annualized):						
	a) Basic	2.31	0.67	1.06	2.98	1.07	4.43
	b) Diluted	2.31	0.67	1.06	2.98	1.07	4.43
	ii) Earnings Per Share in Rs. (after extraordinary items) (of Rs. 10/- each) (not annualized):						
	a) Basic	2.31	0.67	1.06	2.98	1.07	4.43
	b) Diluted	2.31	0.67	1.06	2.98	1.07	4.43



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CIN: L14101UP1977PLC021546

Standalone Statement of Assets & Liabilities

(Rs. In Lakhs)

PARTICULARS		As At September 30, 2016	As At March 31, 2016
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	1,400	1,400
	b. Reserves and Surplus (*)	11,740	17,388
	Sub-Total - Shareholders' Fund	13,140	18,788
2	Non-Current Liabilities		
	a. Long-Term Borrowings	5,305	5,313
	b. Deferred Tax Liabilities (Net)	995	935
	c. Other Long Term Liabilities	26	24
	d. Long-Term Provisions	240	191
	Sub-Total - Non-Current Liabilities	6,566	6,463
3	Current Liabilities		
	a. Short-Term Borrowings	6,048	6,984
	b. Trade Payables	9,723	10,180
	c. Other Current Liabilities	3,079	2,620
	d. Short-Term Provisions	438	464
	Sub-Total - Current Liabilities	19,288	20,248
	TOTAL - EQUITY AND LIABILITIES	38,993	45,499
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets Including Capital Work in Progress	14,718	20,965
	b. Non-Current Investments	2,335	2,335
	c. Long-Term Loans and Advances	929	1,054
	d. Other Non-Current Assets	141	54
	Sub-Total - Non-Current Assets	18,123	24,408
2	Current Assets		
	a. Inventories	9,556	8,865
	b. Trade Receivables	9,950	10,581
	c. Cash and Cash Equivalents	571	632
	d. Short-Term Loans and Advances	748	932
	e. Other Current Assets	45	80
	Sub-Total - Current Assets	20,870	21,091
	TOTAL - ASSETS	38,993	45,499

Notes:

1	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 08.11.2016.
2	In compliance with para 32 of revised Accounting Standard-10 "Property, Plant & Equipment" issued by the Central Government in consultation with National Advisory Committee on Accounting Standards vide notification dated March 30, 2016 the Company has adopted the option of cost model for recognition of fixed assets for entire class of property, plant and equipment. Further in accordance with para 91 of the revised Accounting standard, the Company has adjusted the existing revaluation reserve of Rs. 6,127.22 lacs against the carrying amount of relevant items of property, plant and equipment.
3	The Statutory Auditors have carried out limited review of the above financial results.
4	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
5	The previous period figures have been re-grouped, re-arranged and re-classified, wherever considered necessary to make them comparable.



By Order of the Board
For Orient Bell Limited

Madhur Daga

Joint Managing Director

www.orientbell.com

Place : New Delhi

Date : November 08, 2016