CRANEX
CRANEX LIMITED
CIN - L74899DL1973PLC006503

JAS-ANZ
AN ISO 9001:2008 CERTIFIED COMPANY

oSs Certification

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 **Website** : www.cranexltd.com **Email** : cranex1@yahoo.com, info@cranexltd.com

01.10.2020

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400001

Ref. Scrip Code: 522001- CRANEX LIMITED
ISIN: INE608B01010

Subject: Submission of the Scrutinizer Report for remote e-voting and e-voting during the e-AGM at the 45th Annual General Meeting of the Cranex Limited held on Wednesday, September 30, 2020.

Pursuant to Section 108 & 109 of the Companies Act, 2013 read with rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and as amendment thereof and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. We are enclosing herewith voting result in prescribed format as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and consolidated Scrutinizer report (Remote e-voting and e-voting during AGM) issue by Parveen Rastogi & Co.

Request you to please take the above information on your record.

Thanking You,
For Cranex Limited

Shubham Kapil

CRANEX LIMITED * GHAZIABAD *

Shubham Kapil
Company Secretary & Compliance Officer
Membership No. A55844

Parveen Rastogi & Co.
Company Secretary

Consolidated Report of Scrutinizer(s)

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

Shri. Suresh Chandra Agrawal

Chairman

Cranex Limited

9, DDA Market Katwaria

Sarai New Delhi 110016

Subject: Consolidated Scrutinizer Report on remote e-voting as well as the e-voting conducted at 45th e-Annual General Meeting of Cranex Limited held on Wednesday, September 30, 2020 at 3:00P.M. Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of Members at a common venue.

Dear Sir,

I, Parveen Rastogi, Proprietor of Parveen Rastogi & Co., Practising Company Secretaries, appointed as Scrutinizer(s) for the purpose of scrutinizing the remote e- voting as well as the e-voting by members, as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, on the below mentioned resolution(s) at the 45th Annual General Meeting of the Equity Shareholders of Cranex Limited held on Wednesday, September 30th, 2020 at 3:00P.M. through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM').

In view of the massive outbreak of the COVID-19 pandemic, social distancing norm is to be followed. The Annual General Meeting ("AGM") of the Company was held on Wednesday, September 30, 2020 through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') and voting for items had been transacted as per the Notice of this e-AGM was only through remote e-voting and e-voting during the e-AGM, in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 20/2020 dated May 5, 2020, in relation to "Clarification on holding of Annual General Meeting (AGM) through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') all issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular dated May 12, 2020, in relation to compliance with certain provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Covid-19 pandemic".

The Annual Report containing the notice dated 31st August, 2020 convening the 45th e-Annual General Meeting of Company was sent only by electronic mode (e-mail) to those members whose email addresses were registered with the Company/Depositories/Depository Participants. The Notice calling the 45th e-AGM had been uploaded on the website of the Company http://www.cranexltd.comand on the website of Stock Exchange i.e. BSE Limited at www.bseindia.com The e-AGM Notice is also disseminated on the website of NSDL (agency for providing Remote E-voting facility and e-voting system during the e-AGM) i.e. system at www.evoting.nsdl.com.

Since this e-AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Members was also dispensed with.

The attendance of the Members attending the e-AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

The shareholders of the Company holding shares as on the cut-off date i.e September 23, 2020 were entitled to vote on the resolutions as contained in the Notice of e-AGM.

The remote e-voting period commenced on Sunday, September 27, 2020 at 9:00 A.M. and ended on Tuesday, September 29, 2020 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, September 23, 2020 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/Folios, number of shares held but not the manner in which they have voted.
On completion of e-voting during the e-AGM, we unblocked the results of the remote e-voting and e-voting by members at the e-AGM, on the NSDL e- voting platform and downloaded the results.

As the Scrutinizer, I have to scrutinize the process of remote e- voting as well as the e-voting by members at the Annual General Meeting held through VC or OAVM.

The management of the Company is responsible to ensure compliance with the requirements of the Acts and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of e-AGM.

My responsibility as Scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Based on the results made available to me, 69Members have cast their votes through E- Voting platform and 1Member have cast their votes by means of E- voting at the AGM. The AGM was closed at 3:30 P.M. I submit herewith consolidated result given below.

a) Item No. 1 (Ordinary Resolution):

Adoption of the Standalone & Consolidated Audited Financial Statements

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	2666893	0	0	62	2666893	96.51
Dissent	6	96389	0	0	6	96389	3.49
Total	68	2763282	0	0	68	2763282	100.00

Based on aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 31st August, 2020 has been passed with requisite majority.

b) Item No. 2 (Ordinary Resolution) :

To fix the remuneration of M/s PRYD and Associates; Chartered Accountants, (FRN: 011626N) Statutory Auditors of the Company:

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	2666893	0	0	62	2666893	96.51
Dissent	6	96389	0	0	6	96389	3.49
Total	68	2763282	0	0	68	2763282	100.00

Based on aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 31st August, 2020 has been passed with requisite majority.

c) Item No. 3 (OrdinaryResolution) :

Re-appointment of Mr. Suresh Chandra Agrawal (DIN 01958471) as a Director, who retires by rotation and being eligible offers himself for Re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	2666893	0	0	62	2666893	96.51
Dissent	6	96389	0	0	6	96389	3.49
Total	68	2763282	0	0	68	2763282	100.00

Based on aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 31st August, 2020 has been passed with requisite majority.

Parveen Rastogi & Co. CP No. 2883

d) Item No. 4 (Special Resolution) :

To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1) (c) and 180(1) (a) of the Companies, Act, 2013.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	2666893	0	0	62	2666893	91.24
Dissent	7	255389	1	505	8	255894	8.76
Total	69	2922282	1	505	70	2922787	100.00

Based on aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the AGM dated 31st August, 2020 has been passed with requisite majority.

Thanking You,
Yours Faithfully
For Parveen Rastogi & Co.

(Parveen Rastogi)
Scrutinizer
Practising Company Secretaries
FCS: 4764 COP: 2883

Counter-Signed by:
for Cranex Limited

Shubham Kapil

Shubham Kapil
Company Secretary & Compliance Officer

Date: 1st October 2020
Place: New Delhi
UDIN: F004764B000840016