CRANEX

CRANEX LIMITED

CIN - L74899DL1973PLC006503

JAS-ANZ

AN ISO 9001:2008 CERTIFIED COMPANY

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 **Website :** www.cranexltd.com **Email :** cranex1@yahoo.com, info@cranexltd.com

Date : 09th August, 2022

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai- 400001

SCRIP CODE: 522001- CRANEX LTD
ISIN: INE608B01010

Subject:- Intimation of disclosure for inter-se transfer of shares between Promoters/Promoter Group in accordance with Regulation 10(5) of the SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company has received intimations regarding inter-se transmission of Shares of Cranex Limited between Promoters/immediate relatives of promoter and said inter-se transmission constitute transfer of control/acquisition over the target Company as indicated below:

Date of transfer on or after	Name of the promoter whose shares are being transmitted	Name of the Acquirer	Number of Shares proposed to be acquired	% of shareholding in Cranex Ltd.
13/08/2022	Mr. Suresh Chandra Agrawal	Mr. Piyush Agrawal	546383	9.11%

This transaction, being inter-se transfer of shares amongst the immediate relatives of Promoter, falls within the exemption provided under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011.

The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transactions remains the same.

In this connection, the disclosures received from the acquirer under Regulation 10(5) of SEBI (SAST) Regulations, 2011 are enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

For Omaxe Limited

Renu
Company Secretary
Membership No.- A29426
Email id- cs@cranexltd.com

CRANEX LIMITED * GHAZIABAD *

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respectof acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.		Name of the Target Company (TC)	Cranex Ltd.
2.		Name of the acquirer(s)	Mr. Piyush Agrawal
3.		Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Piyush Agrawal, is the Managing Director of the Company.
4.		Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Suresh Chandra Agrawal
	b.	Proposed date of acquisition	On or after13/08/2022
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	5,46,383 equity shares are being transmitted to Mr. Piyush Agrawal after the death of Mr. Suresh Chandra Agrawal,Since Mr. Piyush Agrawal is nominee in the demat account of Mr. Suresh Chandra Agrawal
	d.	Total shares to be acquired as % of share capital of TC	9.11%
	e.	Price at which shares are proposed to be acquired	N.A. (Transmission of shares will take place)
	f.	Rationale, if any, for the proposed transfer	N.A
5.		Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open offer	Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011
6.		If, frequently traded, volume weighted averagemarket price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximumvolume of trading in the shares of the TC are recorded during such period.	N.A
7.		If in-frequently traded, the price as determined interms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A
9.		Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer have complied and will comply with applicable disclosures of SEBI
10.		Declaration by the acquirer that all the conditionsspecified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	1596617	26.61%	2143000	35.72%
	b	Seller (s)/Promoter whose shares are being transmitted	546383	9.11%	0	0%

Note: Shares of Mr. Suresh Chandra Agrawal will be transmitted to Mr. Piyush Agrawal as he is Nominee into the Demat account of Mr. Suresh Chandra Agrawal.

Piyush Agrawal

Piyush Agrawal
Date: 08.08.2022
Place: Sahibabad