



RSWM Limited

an LNJ Bhilwara Group Company



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

RSWM/
April 28, 2011

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax # 022 6641 8126, 2659 8237/38

Dear Sir,

Further to our Notice dated April 15, 2011, we are faxing herewith the audited Financial Results for the quarter and year ended 31st March, 2011, as approved by the Board of Directors at their meeting held today, which are being published in the newspapers.

We are also sending herewith a statement of Assets and Liabilities as on 31st March, 2011.

Thanking you,

Yours faithfully,
for **RSWM LIMITED**

SURENDER GUPTA
COMPANY SECRETARY

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-2531648, 2531745
Website : www.lnjbhilwara.com

Regd. Office :

Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478,
Fax : +91-1483-223361, 223479
Website : www.rswm.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended		Year Ended		Consolidated
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	
1	Income					
a)	Net sales/Income from operations	59349	40682	195059	153076	166314
b)	Other Operating Income	926	481	1371	1090	1165
c)	Total Income (a+b)	60775	41163	196430	154166	167479
2	Expenditure					
a)	(Increase) / Decrease in stock in trade and work in progress	40	657	(4314)	(360)	436
b)	Consumption of raw materials	33418	23080	112010	86564	122937
c)	Purchase of traded goods	437	175	1211	584	584
d)	Employees Cost	4058	2886	14971	12083	13016
e)	Power & Fuel	4349	3813	17240	17517	19325
f)	Depreciation	2088	1884	8015	8764	9669
g)	Other Expenditure	7108	4859	21444	19148	20455
h)	Total	51498	37354	170577	144300	156810
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8777	3809	25853	9866	10669
4	Other Income	271	145	968	658	658
5	Profit before Interest & Exceptional Items (3+4)	9048	3954	26821	10524	11327
6	Interest	2572	1371	7257	5673	6763
7	Profit after Interest but before Exceptional Items (5-6)	6476	2583	19564	4851	4564
8	Profit (+) / Loss (-) from Ordinary Activities before tax	6476	2583	19564	4851	4564
9	Tax Expense	1968	102	5826	1248	1289
10	Net Profit (+) / Loss (-) from Ordinary Activities after tax (8-9)	4508	2481	13738	3603	3275
11	Extraordinary Items (Net of Tax Expense)	1442				
12	Net Profit (+) / Loss (-) for the period (10-11)	4508	2481	12296	3603	3275
13	Minority Interest				398	(109)
14	Net Profit (+) / Loss (-) for the period after Minority Interest	4508	2481	12296	3603	3384
15	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	2315	2315	2315	2315	2315
16	Reserves excluding Revaluation Reserves	29854	20265	29852	20265	17483
17	Earnings Per Share (EPS) (Not Annualised) (In ₹)					
a)	Basic EPS before & after Extraordinary items	19.47	10.72	53.08	14.68	13.74
b)	Diluted EPS before & after Extraordinary items	19.47	10.72	53.08	14.68	13.74
18	Public shareholding					
-	Number of shares	11242035	11723645	11242035	11723645	11723645
-	Percentage of shareholding	48.56	50.64	48.56	50.64	50.64
19	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares					
(as a % of the total shareholding of promoter and promoter group)						
-	Percentage of Shares					
(as a % of the total share capital of the Company)						
b)	Non-Encumbered					
-	Number of Shares	11906654	11425044	11906654	11425044	11425044
-	Percentage of Shares	100%	100%	100%	100%	100%
(as a % of the total shareholding of promoter and promoter group)						
-	Percentage of Shares					
(as a % of the total share capital of the Company)						
-	Percentage of Shares	51.44%	49.36%	51.44%	49.36%	49.36%

(₹ in Lac)

(₹ in Lac)

Sl. No.	Particulars	Quarter Ended		Year Ended		Consolidated
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	
1	Segment Revenue					
a)	Yarn *	53913	37586	169650	134730	148043
b)	Fabric	8790	6713	31678	24625	24625
c)	Others	861	224	863	316	316
	Total	63564	44523	202191	159671	172984
	Less :- Inter Segment Revenue	3288	3361	5761	5505	5505
	Net Sales /Income from Operations	60276	41162	196430	154166	167479
2	Segment Result					
Earnings (+)/Loss (-) before tax and Interest)						
a)	Yarn	8201	3584	23724	11831	26381
b)	Fabric	865	357	3298	(350)	3298
	Total	9066	3941	27022	11481	29679
Less :- i	Interest	2572	1362	7257	5673	6763
ii	Other un-allocable expenditure	289	141	2611	1615	1587
iii	Un-allocable income	(271)	(145)	(968)	(658)	(658)
	Total Profit Before Tax	6476	2583	18122	4851	4564
3	Capital Employed					
(Segment assets- Segment liabilities)						
a)	Yarn	117136	91166	117136	91166	99388
b)	Fabric	30799	29806	30799	29806	29806
	Total	147935	120972	147935	120972	129194
	Other assets (Including CWIP)	2757	7483	2757	7483	8157
	Total Capital Employed	150692	128455	150692	128455	137351
	* Include Captive & Standby Power					

Notes:

1 The above financial results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 28th April, 2011.

2 There was no Investors' complaint pending at the beginning of the quarter ended 31st March, 2011. The Company received 6 complaints and resolved all of them during the quarter.

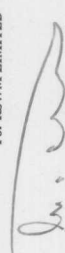
3 During the quarter, the wholly owned subsidiary of the Company, RSWM International BV was liquidated on 04.02.2011 by appropriate authority in Netherlands and Company received Euro 3419.19 equivalent to ₹ 2.13 Lac towards investment in shares of subsidiary company. Company in previous Year had made a provision for 100% diminution in value of such investment.

4 During the year Chesind Textiles Limited remained subsidiary of the Company. Consolidated Financial Statements are prepared for the year considering results of Chesind Textiles Limited and RSWM International BV which was liquidated during the quarter.

5 In view of 50th anniversary (Golden Jubilee year) of the Company and the Group, the Board of Directors have recommended final dividend @ 50% i.e. ₹ 5/- per share on Equity shares amounting to ₹ 1,157.44 lacs, in addition to interim dividend @ 100% declared in previous quarter.

6 The figures of the previous year/ period have been regrouped/recast wherever considered necessary.

By order of the Board
For RSWM LIMITED



Date : 28th April, 2011
Place : Noida (U.P.)

ARUN CHURIWAL
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

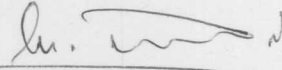
RSWM LIMITED

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311 021
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2011.

PARTICULARS	(₹ In Lacs)	
	31.03.2011	31.03.2010
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	2,315	2,815
(b) Reserves and Surplus	29,852	20,265
(c) Warrants	-	-
(d) Government Capital Grant	257	343
(e) Minority Shareholders Interest	-	-
LOAN FUNDS	114,102	103,240
DEFERRED TAX LIABILITY	4,178	1,792
TOTAL	150,704	128,455
FIXED ASSETS	83,103	80,207
INVESTMENTS	6,015	6,015
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	43,301	24,515
(b) Sundry Debtors	20,531	15,737
(c) Cash and Bank Balances	646	482
(d) Other Current Assets	8,454	7,523
(e) Loans and Advances	8,451	5,792
LESS : CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	13,781	8,783
(b) Provisions	6,016	3,081
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	48
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	150,704	128,455

For RSWM LIMITED


MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER