



RSWM Limited

an LNJ Bhilwara Group Company



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

RSWM/
November 2, 2011

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax # 022 6641 8126, 2659 8237/38 & 2659 8347/48

Dear Sir,

Further to our Notice dated October 15, 2011, we are faxing herewith the unaudited financial results for the quarter and half year ended 30th September, 2011, as approved by the Board of Directors at their meeting held today, which are being published in the newspapers.

We are also sending herewith a statement of Assets and Liabilities as on 30th September, 2011.

Please also note that Board of Directors in the above meeting has accepted the resignation of Mr. N. Shankar from the Board of Directors.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**

SURENDER GUPTA
COMPANY SECRETARY

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-2531648, 2531745
Website : www.lnjbhilwara.com

Regd. Office :
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478,
Fax : +91-1483-223361, 223479
Website : www.rswm.in

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED (STAND ALONE) FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011

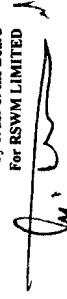
Sl. No.	Particulars	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Financial Year Ended 31.03.2011 (Audited)
1	Income					
a)	Net sales/Income from operations	51427	44692	95804	87820	195059
b)	Other Operating Income	87	198	154	300	1371
c)	Total Income (a+b)	51514	44890	95958	88120	196430
2	Expenditure					
a)	Increase / Decrease in stock in trade and work in progress	3468	1526	(5172)	(1145)	(4314)
b)	Consumption of raw materials	31379	22802	67430	49491	112010
c)	Purchase of traded goods	220	218	384	561	1211
d)	Employees Cost	4290	3609	8252	7142	14971
e)	Power & Fuel	4215	4002	8732	8878	17240
f)	Depreciation	2198	1997	4366	4003	8015
g)	Other Expenditure	5239	4859	9681	9316	21444
h)	Total	51009	39013	93673	78246	170577
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	505	5877	2285	9874	25853
4	Other Income	271	294	465	442	968
5	Profit before Interest & Exceptional Items (3+4)	776	6171	2750	10316	26821
6	Interest	2354	1411	4647	3037	7257
7	Profit after Interest but before Exceptional Items (5-6)	(1578)	4760	(1897)	7279	19564
8	Exceptional Loss due to reduction in valuation of cotton	167		167		
9	Tax Expense	(652)	1283	(652)	2038	5826
10	Net Profit (+) Loss (-) from Ordinary Activities after tax (7-8-9)	(1093)	3477	(1412)	5241	13738
11	Extraordinary Items (Net of Tax Expense)		1442		1442	1442
12	Net Profit (+) Loss (-) for the period (10-11)	(1093)	2035	(1412)	3799	12296
13	Paid up Equity Share Capital (Face Value of ₹10 per share)	2315	2315	2315	2315	2315
14	Reserves excluding Revaluation Reserves	26177	24054	26177	24054	28507
15	Earnings Per Share (EPS) (Not Annualised) (In ₹)					
a)	Basic EPS before & after Extraordinary items	(4.72)	8.75	(6.10)	16.37	53.08
b)	Diluted EPS before & after Extraordinary items	(4.72)	8.75	(6.10)	16.37	53.08
16	Public shareholding					
-	Number of shares	11242035	11723645	11242035	11723645	11242035
-	Percentage of shareholding	48.56	50.65	48.56	50.65	48.56
17	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares					
-	Percentage of Shares					
(as a % of the total shareholding of promoter and promoter group)						
b)	Non-Encumbered					
(as a % of the total share capital of the Company)						
-	Number of Shares	11906654	11425044	11906654	11425044	11906654
-	Percentage of Shares	100%	100%	100%	100%	100%
(as a % of the total shareholding of promoter and promoter group)						
-	Percentage of Shares	51.44%	49.35%	51.44%	49.35%	51.44%
(as a % of the total share capital of the Company)						

Sl. No.	Particulars	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Financial Year Ended 31.03.2011 (Audited)
1	Segment Revenue					
a)	Yarn	43949	38031	82235	75756	169650
b)	Fabric	9177	8297	17060	15140	31678
c)	Others	33	1	33	1	863
	Total	53159	46329	99328	90897	202191
	Less - Inter Segment Revenue	1645	1439	3370	2777	5761
	Net Sales/Income from Operations	51514	44890	95958	88120	196430
2	Segment Result					
Earnings (+) Loss (-) before tax and Interest		(395)	5519	737	9248	23724
a)	Yarn	1083	834	2010	1365	3298
b)	Fabric	688	6353	2747	10613	27022
	Total	2355	1411	4648	3037	7257
Less - i	Interest	349	1918	628	2181	2611
ii	Other un-allocable expenditure	(271)	(294)	(465)	(442)	(968)
iii	Un-allocable income	(1745)	3318	(2064)	5837	18122
	Total Profit Before Tax					
3	Capital Employed					
(Segment assets- Segment liabilities)						
a)	Yarn	96403	90099	96403	90099	112707
b)	Fabric	30662	27357	30662	27357	30811
	Total	127065	117456	127065	117456	143518
	Other assets (Including CWIP)	17701	8690	17701	8690	5840
	Total Capital Employed	144766	126146	144766	126146	149358
	* Include Captive & Standby Power					

Notes:

- The auditors have conducted limited review of the financial results for the quarter & half year ended September 30, 2011. The results were reviewed by the Audit Committee. The Board has taken on record the financial results at it's meeting held on 2nd November, 2011.
- There was no Investors' complaint pending at the beginning of the quarter ended 30th September, 2011. The Company received 6 complaints and resolved all of them during the quarter.
- The figures of the previous year/ period have been regrouped/recast wherever considered necessary.
- On adoption of AS-30 of ICAI, Reserve & Surplus include Hedging Reserve towards adverse foreign currency fluctuation of ₹ 918.15 lac.

By order of the Board
For RSWM LIMITED



Date : 2nd November, 2011
Place : Noida (U. P.)

MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

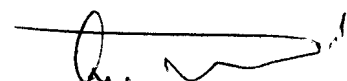
RSWM LIMITED

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311 021
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2011*(Amount in Lacs)*

Particulars	As on 30.09.2011	As on 30.09.2010	As on 31.03.2011
	Unaudited	Unaudited	Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	2,314.87	2,314.87	2,314.87
(b) Reserves and Surplus	26,410.20	24,381.39	28,763.56
LOAN FUNDS	112,129.96	96,814.00	114,101.86
Deferred Tax Liability	3,911.12	2,636.12	4,178.12
TOTAL	144,766.15	126,146.38	149,358.41
FIXED ASSETS	90,376.62	81,139.23	83,102.89
INVESTMENTS	6,027.14	6,015.44	6,015.44
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	31,267.78	22,559.56	43,300.84
(b) Sundry Debtors	18,853.89	16,095.38	20,530.67
(c) Cash and Bank balances	1,386.71	185.93	645.80
(d) Other current assets	6,965.34	7,350.44	8,453.81
(e) Loans and Advances	8,234.00	6,921.06	8,451.23
Less: Current Liabilities and Provisions	-	-	-
(a) Liabilities	(13,320.39)	(10,730.80)	(13,781.21)
(b) Provisions	(5,024.94)	(3,417.71)	(7,361.06)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	27.85	-
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	144,766.15	126,146.38	149,358.41

For RSWM LIMITED



ARUN CHURIWAL
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER