



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

RSWM Limited

an LNJ Bhilwara Group Company

RSWM/
November 13, 2013

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax # 022 2659 8237/38, 2659 8347/48 & 6641 8126

Dear Sir,

Further to our Notice dated October 25, 2013, we are sending herewith the unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2013, as approved by the Board of Directors at their meeting held today, and the same are being published in the newspapers.

We are also sending herewith a Statement of Assets and Liabilities as on 30th September, 2013.

Please also find enclosed herewith copy of Limited Review Report given by the Auditors of the Company for the period ended 30th September, 2013 in terms of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**

SURENDER GUPTA
COMPANY SECRETARY

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

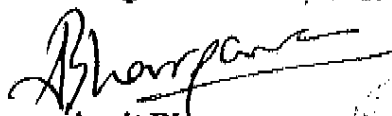
Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website : www.rswm.in

Registered Office :
Kharigram, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website : www.lnjbhilwara.com

responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", (notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended))¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. BHARGAVA ASSOCIATES
Firm Registration, No.003191C



per Arpit Bhargava
Partner

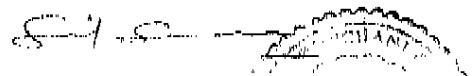
Membership No.412628

Place : Noida

Dated : November 13, 2013



For A. L. CHECHANI & CO.
Firm Registration No.005341C



per Sunil Surana
Partner

Membership No.36093



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RSWM LIMITED

Regd. Office: Kirti Nagar, P.O. Gurgaon, Distt. Haryana, Pincode - 110021
Corporate Office: Bhikam Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2013

PART I

Sl. No.	Particulars	Quarter ended			Half Year ended		(₹ in Lacs)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Financial Year Ended
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from operation						
	a) Net sales/Income from operations (net of excise duty)	72,593	66,350	61,079	1,38,923	1,13,845	2,45,329
	b) Other Operating Income	433	363	110	796	420	1,373
	Total Income from operation (net) (a + b)	73,026	66,693	61,189	1,39,719	1,14,265	2,46,702
2	Expenses						
	a) Cost of material consumed	44,755	39,209	37,513	83,964	70,495	1,47,767
	b) Purchase of stock in trade	1,608	832	290	2,440	669	2,187
	c) Change in inventories of finished goods, work in progress and stock in trade	(3,617)	(927)	(2,661)	(4,544)	(4,196)	(5,463)
	d) Employees benefit expenses	6,128	5,622	5,439	11,750	10,154	20,425
	e) Depreciation and amortisation expenses	2,741	2,749	2,752	5,490	5,196	10,845
	f) Power & Fuel	5,876	5,272	5,834	11,148	11,020	23,087
	g) Other Expenditure	8,074	6,604	6,219	14,678	11,347	26,493
	Total expenses	65,565	59,361	55,395	1,24,926	1,04,785	2,25,341
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	7,461	7,332	5,794	14,793	9,480	21,361
4	Other Income	279	196	270	475	463	911
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	7,740	7,528	6,064	15,268	9,943	22,272
6	Finance Cost	2,979	3,255	3,056	6,234	6,060	12,129
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	4,761	4,273	3,008	9,034	3,883	10,143
8	Exceptional Items						
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	4,761	4,273	3,008	9,034	3,883	10,143
10	Less: Tax Expense						
	Current	1,188	853	589	2,041	763	2,026
	Deferred	837	538	267	1,395	562	1,330
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,716	2,882	2,152	5,598	2,558	6,787
12	Extraordinary Items (net of tax expense)						
13	Net Profit (+)/Loss (-) for the period (11-12)	2,716	2,882	2,152	5,598	2,558	6,787
14	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	2,315	2,315	2,315	2,315	2,315	2,315
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16 i & ii	Earnings Per Share (before and after extraordinary items) (of ₹ 10 each) in ₹						30,362
	a) Basic EPS (not annualised)	11.73	12.45	9.30	24.18	11.05	29.32
	b) Diluted EPS (not annualised)	11.73	12.45	9.30	24.18	11.05	29.32

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035
	- Percentage of shareholding	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares						
	(as a % of the total share capital of the company)						
	b) Non - Encumbered						
	- Number of shares	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654
	- Percentage of shares	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%
	(as a % of the total share capital of the company)						
B	INVESTOR COMPLAINTS	Quarter ended 30.09.2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of quarter	NIL					

RSWM LIMITED

Regd. Office: Khadgam, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2013
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended			Half Year ended		Financial Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited
1	Segment Revenue						
	a) Yarn *	62,763	58,244	53,811	1,21,009	98,081	2,14,541
	b) Fabrics	12,311	10,782	10,499	23,093	20,959	41,703
	c) Others	103	106	(113)	209	(6)	55
	Total	75,179	69,132	64,197	1,44,311	1,19,034	2,56,299
	Less :- Inter Segment Revenue	2,183	2,439	3,008	4,592	4,769	9,597
	Net Sales /Income from Operations	73,026	66,693	61,189	1,39,719	1,14,265	2,46,702
2	Segment Result						
	Profit (+)/Loss (-) before tax and interest from each Segment						
	a) Yarn	6,875	6,502	5,008	13,377	8,182	18,685
	b) Fabrics	886	1,058	1,120	1,944	1,791	3,671
	Total	7,761	7,560	6,128	15,321	9,973	22,356
	Less :- i. Interest	2,979	3,258	3,056	6,234	6,060	12,129
	ii. Other un-allocable expenditure net off unallocable income	21	32	64	53	30	84
	Total Profit Before Tax	4,761	4,273	3,008	9,034	3,883	10,143
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	a) Yarn	1,12,102	1,13,416	1,11,134	1,12,102	1,11,134	1,12,496
	b) Fabrics	29,385	28,891	27,107	29,385	27,107	29,435
	Total	1,41,487	1,42,307	1,38,241	1,41,487	1,38,241	1,41,931
	Other assets	18,682	15,810	12,700	18,682	12,700	13,712
	Total Capital Employed	1,60,169	1,58,117	1,50,941	1,60,169	1,50,941	1,55,643

* Include Captive & Standby power

Notes:

- The Auditors have conducted limited review of the financial results for the quarter ended September 30, 2013. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 13th November, 2013.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of Board
For RSWM LimitedPlace: Noida (U.P.)
Date: 13th November, 2013

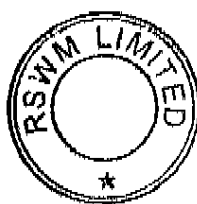
Anur Choudhary
Managing Director & Chief Executive Officer

RSWM LIMITED
 " STATEMENT OF ASSETS AND LIABILITIES " Office: Kondam P. O. Gulabpura, Dist. Bhillwara, Rajasthan - 311 021

₹ In Lac

S. No.	Particulars	As at 30/09/2013	As at 31/03/2013
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds	2314.87	2314.87
	(a) Share Capital	36071.42	30542.58
	(b) Reserves and Surplus		
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	36386.29	32857.45
2	Share Application money pending allotment		
3	Non-current liabilities	66086.06	71265.34
	(a) Long-term borrowings	6252.16	4857.27
	(b) Deferred Tax Liabilities (Net)	572.25	559.90
	(c) Other long-term liabilities	1519.16	1725.76
	(d) Long-term Provisions		
	Sub-total - Non-current Liabilities	74429.63	78408.27
4	Current Liabilities	49444.27	46662.97
	(a) Short-term borrowings	4169.69	4116.14
	(b) Trade payables	23043.86	20120.30
	(c) Other current liabilities	800.30	2881.71
	(d) Short-term provisions		
	Sub-total - Current Liabilities	77458.12	73781.12
	TOTAL - EQUITY AND LIABILITIES	190274.04	185046.84
B	ASSETS		
1	Non-current Assets	96924.45	97695.39
	(a) Fixed Assets	12736.78	11067.14
	(b) Non-current Investments	0.00	0.00
	(c) Deferred tax Assets (net)	2144.46	2407.78
	(d) Long-term loans and advances	111.96	112.11
	(e) Other non-current assets		
	Sub-total - Non-Current Assets	111916.65	111282.42
2	Current Assets	0.00	0.00
	(a) Current Investments	43317.03	39971.47
	(b) Inventories	23257.30	21607.47
	(c) Trade receivables	222.27	191.03
	(d) Cash and Cash equivalents	3157.48	2836.91
	(e) Short-term loans and advances	8403.31	9157.54
	(f) Other current assets		
	Sub-total - Current Assets	78357.39	73784.42
	TOTAL - ASSETS	190274.04	185046.84

For RSWM LIMITED



[Signature]
ARUN CHURIWAL
 MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER