



**REPCO HOME FINANCE LIMITED.**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN :L6592TN2000PLC044655

RHFL/SE/56/2016

October 13, 2016

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kuria Complex,  
Bandra (E) Mumbai-400 051

BSE Limited

Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001

Respected Sir,

Sub: Updates on Intimation under Regulation 30 of the SEBI (LODR) Regulations,

Ref: Our earlier intimations RHFL/SE/54/2016 and RHFL/SE/55/2016 dated October 10, 2016

Further to our earlier intimations regarding the searches conducted by CBI, we enclose herewith the press release given by the Central Bureau of Investigation (CBI) as taken from their website in this regard.

We undertake to update the intimate further detailed updates/information on this matter as soon as we are in receipt of such information.

Thanking You,

Yours Faithfully,

FOR REPCO HOME FINANCE LIMITED

  
COMPANY SECRETARY

**Corporate Office :** 3rd Floor, Alexander Square, New No : 2 (Old No : 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.  
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : [co@repcohome.com](mailto:co@repcohome.com), [www.repcohome.com](http://www.repcohome.com)

**Registered Office :** 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

## **CBI REGISTERS A CASE AGAINST THEN MD OF REPCO BANK & OTHERS AND CONDUCTS SEARCHES**

Press Release

New Delhi, 10.10.2016

The Central Bureau of Investigation has registered a case U/s 120B r/w 420 of IPC and section 13(2) r/w 13(1)(d) of PC Act 1988 against then MD, REPCO Bank, Chennai (presently MD of REPCO Housing Finance Ltd.); then ED, RHFL, Chennai; then DGM, REPCO Bank; then Chief Manager, RHFL and then two partners of a private firm based at Coimbatore and a partnership firm running businesses of textile machinery spare parts & real estate in Coimbatore (Tamil Nadu).

It was alleged that during 2005 and 2008, the said firm availed loan from REPCO Bank to the tune of Rs.3.70 crore (approx) which became NPA and the loan was closed during 2010 and a new account opened in City Union Bank, Coimbatore. While closing the loan, the Public Servants allegedly favoured the company by unauthorisedly waiving off the penalty amount of Rs.24.31 lakh (approx).

During 2013, the said private firm was sanctioned a loan of Rs.2 crore (approx) by the RHFL which took over the loan of Rs.4 crore (approx) availed by them from City Union Bank, Coimbatore. After about 20 months, the loan was taken over by IDBI bank and the pre-closure charges of Rs.22.64 lakh (approx) was again allegedly waived off unauthorisedly by the accused public servants of RFHL, thereby causing loss to the bank.

Searches were conducted at Chennai & Coimbatore which led to recovery of incriminating documents.

Further investigation is continuing.