

RHFL/SE/80/2016-17

February 13, 2017

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

**Sub: Outcome of the Board Meeting
(Un-audited Financial results of the Company for the Quarter/Nine months period ended 31 December 2016 and Issue of Non-Convertible Debentures)**

We hereby inform you that at the meeting of the Board of Directors held today i.e. February 13, 2017, the Board has approved the Unaudited Financial Results of the Company for the Quarter/Nine months period ended 31 December 2016. The meeting commenced at 12 Noon and concluded at 4.15 P.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

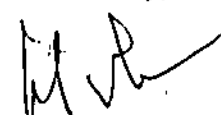
- (i) Statement of Standalone Un-audited Financial Results of the Company for the Quarter/Nine months period ended 31 December 2016
- (ii) Limited Review Report issued by M/s. R Subramanian and Company, the Statutory Auditors of the Company

Further the Board authorised the Securities Allotment Committee to examine the proposal to raise US \$ 40 million by issue of Secured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures (SRNCD) to M/s. International Finance Corporation

This is submitted for kind information.

Thanking You,

Yours Faithfully,



Company Secretary

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017
Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

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Website: www.repcohome.com

PART I - STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED DECEMBER 31, 2016

(Rs in Crore)

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations						
a) Revenue from Operations	258.85	249.97	219.09	747.74	620.95	852.13
b) Other Operating Income	5.39	9.64	6.29	22.91	20.10	28.55
Total Income from Operations (net)	264.24	259.61	225.38	770.65	641.05	880.68
2 Expenditure						
a) Finance Cost	168.17	159.70	141.14	482.82	402.67	548.27
b) Employees Benefit Expenses	10.44	9.98	9.56	30.21	31.51	40.93
c) Depreciation and Amortisation	0.76	0.86	0.90	2.43	2.92	4.15
d) Other Expenditure	5.14	5.49	5.58	14.90	14.55	19.22
e) Provisions / Bad Debts Written off	9.63	12.70	9.23	40.26	25.22	39.20
Total Expenditure	194.14	188.73	166.41	570.62	476.87	651.77
3 Profit from Operations before Other Income & Exceptional Items (1-2)	70.10	70.88	58.97	200.03	164.18	228.91
4 Other Income	1.34	0.13	0.08	1.58	0.90	1.17
5 Profit from ordinary activities before exceptional Items (3+4)	71.44	71.01	59.05	201.61	165.08	230.08
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	71.44	71.01	59.05	201.61	165.08	230.08
8 Tax expenses	25.00	25.32	20.47	69.95	57.22	80.00
9 Net Profit from ordinary activities after Tax (7-8)	46.44	45.69	38.58	131.66	107.86	150.08
10 Extraordinary Items	-	-	-	-	-	-
11 Net Profit for the Period (9+10)	46.44	45.69	38.58	131.66	107.86	150.08
12 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.56	62.55	62.52	62.56	62.52	62.54
13 Reserves as at March 31	-	-	-	-	-	892.29
14 Earning per share (EPS) on (Face Value of Rs.10/-)						
a) Basic	7.42	7.30	6.18	21.05	17.29	24.04
b) Diluted	7.42	7.29	6.17	21.05	17.27	24.03



Notes:

1) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

2) Loans sanctioned during the period ended December 31, 2016 amounted to Rs.2,178.19 crore as against Rs.2,148.60 crore in the corresponding period of the previous year. Disbursements during the period ended December 31, 2016 amounted to Rs.1,977.92 as compared to Rs.1,953.70 crore during the corresponding period of the previous year. Loans outstanding have increased from Rs.7,154.42 crore as at December 31, 2015 to Rs.8,656.10 crore as at December 31, 2016 registering a growth of 20.99%.

3) As at December 31, 2016, the total borrowing of the company stood at Rs.7,388.66 crore as against Rs.6,099.06 crore in the corresponding period of the previous year.

4) The gross NPAs of the Company as on December 31, 2016 are Rs.229.08 crores (2.65% of the total loans) as against Rs.163.94 crore (2.29 % of the total loans) as on December 31, 2015. Net NPA of the Company as on December 31, 2016 was 1.51% as against 1.36% in the corresponding period of the previous year.

5) The gross NPA reported above as on 31st December, 2016 is after considering the special dispensation given by NHB vide its circular NHB(ND)/DRS/POLICY CIRCULAR NO. 77/2016-17 in respect of advances aggregating to Rs.137.91 Crores.

6) During the period under review, there are no transactions in the nature of exceptional or extraordinary items

7) The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on December 31, 2016 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.

8) Figures have been regrouped, rearranged and reclassified wherever necessary

9) The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the period ended December 31, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on February 13, 2017.

Place : Chennai
Date : 13-02-2017

For Repco Home Finance Ltd.,


(R Varadaraajan)
Managing Director



R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Independent Auditor's Review Report

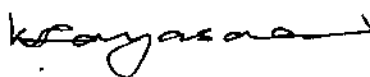
To
The Board of Directors
Repco Home Finance Ltd.
Chennai

We have reviewed the accompanying statement of unaudited Financial results of **Repco Home Finance Ltd** ("the Company") for the quarter and Nine Months ended December 31, 2016 ("the Statement") being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulation 2015, (the "Listing Regulation 2015") with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP
Chartered Accountants
(Firm Regn No. 0041378/S200041)



K JAYASHANKAR
Partner
Membership .No. 14156
Place: Chennai
Date: 13th February 2017

