

RHFL/SE/08/2017-18

May 25, 2017

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

Sub: Outcome of the Board Meeting and Audited Financial results of the Company for the year ended 31 March 2017 (Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016)

We hereby inform you that at the meeting of the Board of Directors held today i.e. 25 May 2017, the Board has approved the Audited financial results of the Company for the year ended 31 March 2017. The meeting commenced at 3 P.M and concluded at 6.45 P.M.

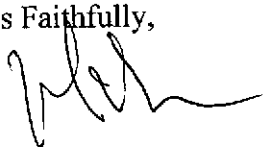
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the said results in the prescribed form duly signed by the Managing Director and the Auditors report issued by M/s. R Subramanian and Company, the Statutory Auditors of the Company and Form A duly signed as per requirements.

Further the Board as recommended a dividend of Rs.2 per share of face value of Rs.10 each for the financial year 2016-17.

This is submitted for your kind information and records.

Thanking You,

Yours Faithfully,


Company Secretary

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017
Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

Ph: (044) - 42106650 Fax: (044) - 42106651; E-mail: cs@repcohome.com
Website: www.repcohome.com

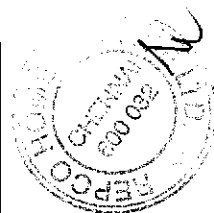
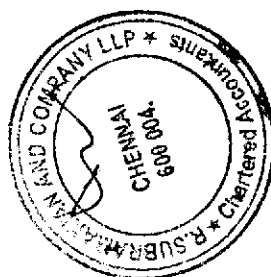
PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2017

Particulars	Quarter Ended				Year Ended				Consolidated	
	31.03.2017		31.12.2016		31.03.2016		31.03.2017		31.03.2016	
	Audited	Reviewed	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1 Income from Operations										
a) Revenue from Operations	266.33	258.85	231.18	1,014.07	852.13	1,014.07	852.13	1,014.07	852.13	852.13
b) Other Operating Income	7.20	5.39	8.84	30.11	28.55	30.11	28.55	30.11	28.55	28.55
Total Income from Operations (net)	273.53	264.24	240.02	1,044.18	880.68	1,044.18	880.68	1,044.18	880.68	880.68
2 Expenditure										
a) Finance Cost	163.49	168.17	145.99	646.31	548.27	646.31	548.27	646.31	548.27	548.27
b) Employees Benefit Expenses	12.90	10.44	8.79	43.11	40.93	43.11	40.93	43.11	40.93	40.93
c) Depreciation and Amortisation	1.13	0.76	1.23	3.56	4.15	3.56	4.15	3.56	4.15	4.15
d) Other Expenditure	5.99	5.14	5.30	20.89	19.22	20.89	19.22	20.89	19.22	19.22
e) Provisions / Bad Debts Written off	11.59	9.63	13.98	51.85	39.20	51.85	39.20	51.85	39.20	39.20
Total Expenditure	195.10	194.14	175.29	765.72	651.77	765.72	651.77	765.72	651.77	651.77
3 Profit from Operations before Other Income & Exceptional Items (1-2)	78.43	70.10	64.73	278.46	228.91	278.46	228.91	278.46	228.91	228.91
4 Other Income	0.13	1.34	0.27	1.71	1.17	1.71	1.17	1.71	1.17	1.17
5 Profit from ordinary activities before exceptional Items (3+4)	78.56	71.44	65.00	280.17	230.08	280.17	230.08	280.17	230.08	230.08
6 Exceptional Items	-	-	-	-	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	78.56	71.44	65.00	280.17	230.08	280.17	230.08	280.17	230.08	230.08
8 Tax expenses	27.97	25.00	22.78	97.92	80.00	97.92	80.00	97.92	80.00	80.00
9 Net Profit from ordinary activities after Tax (7-8)	50.59	46.44	42.22	182.25	150.08	182.25	150.08	182.25	150.08	150.08
10 Extraordinary Items	-	-	-	-	-	-	-	-	-	-
11 Net Profit for the Period (9+10)	50.59	46.44	42.22	182.25	150.08	182.25	150.08	182.25	150.08	150.08
12 Share of Profit/(Loss) of Associate Company	-	-	-	-	-	-	-	-	-	-
Net Profit after taxes and share of Profit / (Loss) of Associate Company (11+12)	50.59	46.44	42.22	182.25	150.08	182.25	150.08	182.25	150.08	150.08
13 Reserves as at March 31	62.56	62.56	62.54	62.56	62.54	62.56	62.54	62.56	62.54	62.54
14 Paid-up Equity Share Capital (Face Value Rs.10/-)	-	-	-	1,074.67	892.29	1,074.67	892.29	1,074.67	892.29	900.71
15 Earning per share (EPS) on (Face Value of Rs.10/-)										
a) Basic	8.09	7.42	6.75	29.13	24.04	29.13	24.04	29.13	24.04	24.68
b) Diluted	8.09	7.42	6.74	29.13	24.03	29.13	24.03	29.13	24.03	24.66
17 Debenture Redemption Reserve	-	-	-	-	-	-	-	-	-	-
18 Debt Equity Ratio (Loan Funds / Share Holders Funds)	-	-	-	6.98	6.85	6.98	6.85	6.98	6.85	-
19 Debt Service Coverage Ratio	-	-	-	0.29	0.46	0.29	0.46	0.29	0.46	-
20 Interest Service Coverage Ratio	-	-	-	1.52	1.50	1.52	1.50	1.52	1.50	-



Audited Statement of Assets and Liabilities as at 31st March 2017

Particulars	Standalone		Consolidated	
	As at 31-03-17 (Audited)	As at 31-03-16 (Audited)	As at 31-03-17 (Audited)	As at 31-03-16 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	62.56	62.54	62.56	62.54
(b) Reserves and Surplus	1,074.67	892.29	1,086.99	900.71
Sub-Total Share Holders' Funds	1,137.23	954.83	1,149.55	963.25
2 Non-Current Liabilities				
(a) Long Term Borrowings	5,531.63	5,025.18	5,531.63	5,025.18
(b) Deferred Tax Liabilities (Net)	43.93	40.02	43.93	40.02
(c) Long Term Provisions	154.36	102.37	154.36	102.37
Sub-Total Non Current Liabilities	5,729.92	5,167.57	5,729.92	5,167.57
3 Current Liabilities				
(a) Short Term Borrowings	921.70	497.04	921.70	497.04
(b) Other Current Liabilities	1,243.69	1,124.42	1,243.69	1,124.42
(c) Short Term Provisions	10.80	19.36	10.80	19.36
Sub-Total Current Liabilities	2,176.19	1,640.82	2,176.19	1,640.82
TOTAL - EQUITY AND LIABILITIES	9,043.34	7,763.22	9,055.66	7,771.64
B ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipments	7.08	7.17	7.08	7.17
(b) Intangible Assets	2.04	2.09	2.04	2.09
(c) Non-Current Investments	15.60	12.40	27.92	20.82
(d) Long Term Loans and Advances	8,348.82	7,203.01	8,348.82	7,203.01
Sub-Total Non-Current Assets	8,373.54	7,224.67	8,385.86	7,233.09
2 Current Assets				
(a) Cash and Bank Balances	22.50	20.03	22.50	20.03
(b) Short Term Loans and Advances	608.93	501.93	608.93	501.93
(c) Other Current Assets	38.37	16.59	38.37	16.59
Sub-Total Current Assets	669.80	538.55	669.80	538.55
TOTAL - ASSETS	9,043.34	7,763.22	9,055.66	7,771.64



Notes:

- 1) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.
- 2) Loans sanctioned during the year ended March 31, 2017 amounted to Rs.2,875.75 crore as against Rs.3,082.76 crore in the corresponding period of the previous year. Disbursements during the year ended March 31, 2017 amounted to Rs.2,642.39 as compared to Rs.2,851.20 crore during the corresponding period of the previous year. Loans outstanding have increased from Rs.7,691.19 crore as at March 31, 2016 to Rs.8,939.91 crore as at March 31, 2017 registering a growth of 16.24 %.
- 3) As at March 31, 2017, the total borrowing of the company stood at Rs.7,560.43 crore as against Rs.6,537.92 crore in the corresponding period of the previous year.
- 4) The gross NPAs of the Company as on March 31, 2017 are Rs.232.84 crores (2.60 % of the total loans) as against Rs.100.87 crore (1.31% of the total loans) as on March 31, 2016. Net NPA of the Company as on March 31, 2017 was 1.39% as against 0.48% in the corresponding period of the previous year.
- 5) During the period under review, there are no transactions in the nature of exceptional or extraordinary items
- 6) The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on March 31, 2017 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.
- 7) The Board has recommended a dividend of Rs 2 /- per equity share of Rs 10 each subject to approval of shareholders.
- 8) The Central Government vide notification dated March 30, 2016 and Circular No.04/2016 dated April 27, 2016 had amended the Companies (Accounting Standards) Rules, 2016 effective financial year 2016-2017 (Refer Para 8.5 of AS-4 'Contingencies and Events occurring after Balance Sheet date'), according to the Amended rules, the proposed dividend is not to be recorded as a liability as at March 31, 2017. Accordingly the proposed dividend of Rs. 12.51 crore and taxes thereon of Rs. 2.55 crore are not recognised as liability in the annual accounts of the financial year ending March 31, 2017. However the same will be recognized as liability on approval of shareholders at the ensuing Annual General Meeting.
- 9) The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of current financial year.
- 10) Figures have been regrouped, rearranged and reclassified wherever necessary
- 11) The above results for the quarter/year ended March 31, 2017 have been reviewed and recommended by the Audit Committee of directors and subsequently approved by the Board of Directors at their meeting held on 25th May 2017.

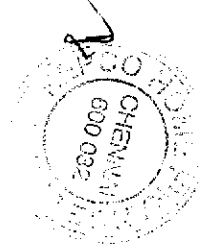
Place : Chennai

Date : 25-05-2017

Fontepoco Home Finance Ltd.,

(R Varadarajan)

Managing Director



R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

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INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

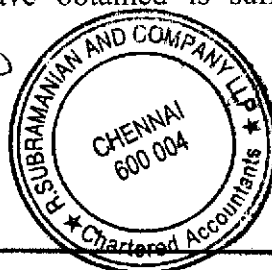
REPCO HOME FINANCE LIMITED

CHENNAI

1) We have audited the accompanying Statement of Standalone Financial Results of REPCO HOME FINANCE LIMITED ("the Company") for the year ended 31st March 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulations 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, (the "Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS

3) In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

4) The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the Current financial year which were subject to Limited Review by us.

R SUBRAMANIAN AND COMPANY LLP

Chartered Accountants

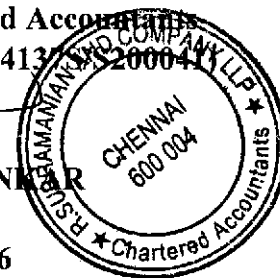
(Regn.No.004137/2000411)

K. Jayasankar

K.JAYASANKAR

Partner

M.No.014156



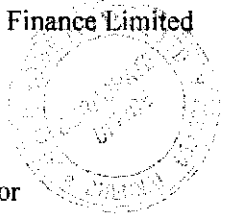
Place: Chennai

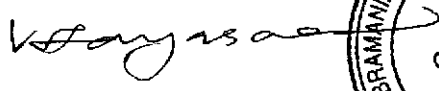
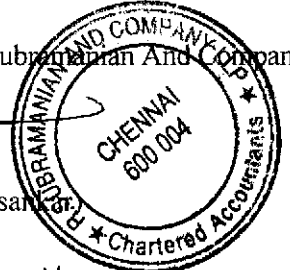
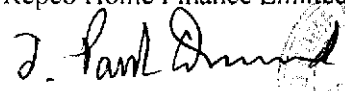
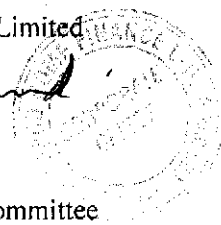
Date : 25-05-2017

FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

- 1 Name of the Company:** Repco Home Finance Limited
- 2 Annual financial statements for the year ended** 31st March 2017
- 3 Type of Audit observation** Un-Modified
- 4 Frequency of observation** Not Applicable
- 5 To be signed by-**
- **Chief Executive Officer/Managing Director**
For Repco Home Finance Limited

(R. Varadarajan)
Managing Director

 - **Chief Financial Officer**
For Repco Home Finance Limited

(T. Karunakaran)
Chief Financial Officer
 - **Auditor of the company**
For R. Subramanian And Company LLP

(K. Jayasankar)

M No 014156
 - **Audit Committee Chairman**
For Repco Home Finance Limited

(Thomas Paul Diamond)
Chairman Of The Audit Committee


Place: Chennai

Date: May 25, 2017