

REPCO HOME FINANCE LIMITED.

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L6592TM2000PLC044655

November 13, 2017

BSE Limited
Phiroze Jeejeebhoy

Dalal Street
Mumbai- 400001

RHFL/SE/40/2016-17

National Stock Exchange of India Limited,
Exchange Plaza,
Towers
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Kind Attn: Listing Department

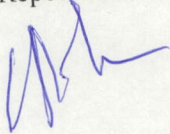
Sir,

Press Release-Unaudited Results results for the quarter/half year ended -30.9.2017

We enclose herewith a copy of the Press Release-Unaudited Results results for the quarter/half year ended 30.9.2017

Thanking You,
Yours Faithfully,

For Repco Home Finance Limited



Company Secretary

Repco Home Finance posts 24% jump in profits

Chennai, November 13, 2017:

Repco Home Finance Limited posted its Q2 FY18 results today and reported an impressive performance even against the backdrop of a challenging environment it was operating in. All major financial parameters registered robust improvements driven by unrelenting pricing power and operational efficiencies. The company reported meaningful sequential improvement on the loan book growth and asset quality front as well.

Performance in Q2 FY18 Vs Q1 FY18

- Total income grew 6% from Rs. 265.8 Crs to Rs. 281.0 Crs.
- Net interest income grew 14% from Rs. 95.9 Crs to Rs. 109.3 Crs .
- Profit after taxes grew 24% from Rs. 45.2 Crs to Rs. 55.9 Crs.
- Loans sanctioned were Rs. 764.5 Crs, registering a growth of 23% .
- Loans disbursed were Rs. 752.5 Crs, registering a growth of 37%.
- Net interest margins and interest spreads expanded to 4.8% and 3.4%
- Cost to income ratio declined to 15.0% vs 16.6%, registering a multi year low.
- Return on assets and equity quickened to 2.4% and 19.6% respectively.

Performance in H1 FY18 Vs H1 FY17

- Total income grew 8% from Rs. 506.6 Crs to Rs. 546.8 Crs.
- Net interest income grew 18% from Rs. 174.2 Crs to Rs. 205.2 Crs .
- Profit after taxes grew 19% from Rs. 85.2 Crs to Rs. 101.0 Crs.
- Loans sanctioned and disbursed were Rs. 1,384.2 Crs and Rs. 1,300.7 Crs respectively.
- Net interest margins and interest spreads expanded to 4.5% and 3.40% respectively as compared to last year.



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-2834C715 / 4037 / 2845

Loan Book and composition

While the overall loan book rose 10% to Rs. 9,321.2 crores at the end of September 2017, individual home loan book increased 12%. Loans to the self employed segment accounted for 60.0% of the outstanding loan book and loans against property accounted for 19.4% of the same.

Asset Quality

The asset quality improved with GNPA's at 3.4% as at the end of September 2017 Vs 4.0% as at the end of June 2017. Net NPAs stood at 1.9%. The provision coverage ratio stood at 44.2%, registering a sequential improvement of 9.1%.

Capital Adequacy

The capital adequacy ratio stood provisionally at 22.1%, comprising entirely of Tier-1 capital, which stood at Rs. 1,158.5 Crs. The minimum prescribed capital adequacy ratio is 12.0% by the National Housing Bank.

Distribution network

As on September 30, 2017, the Company had a total network of 129 branches and 31 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand and the Union Territory of Puducherry.

Commenting on company performance, Mr. R Varadarajan said – "Q2 FY18 financial results were as per expected lines where we focused on maintaining pricing discipline and controlling costs with a view to unlock shareholder value. The operating environment has shown meaningful improvement with scope for further improvement being there. Going forward, accelerating the pace of asset book growth and improving the asset quality will form the bedrock of our efforts."

For further information please visit the website <http://www.repcohome.com/> or contact:

Mr. R Varadarajan,
Managing Director - Repco Home Finance Limited,
"Corporate Office", Third Floor, Alexander Square,
New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.
Tel No.: 044 – 42106650


R Varadarajan
Managing Director

