



**REPCO HOME FINANCE LIMITED.**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN : L6592TN2000PLC044655

**February 14, 2018**

**RHFL/SE/52/2017-18**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

**Sub: Outcome of the Board Meeting**

**(Un-audited Financial results of the Company for the Quarter/Nine months period ended 31 December 2017 and intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

1. We hereby inform you that at the meeting of the Board of Directors held today i.e. February 14, 2018, the Board has approved the Unaudited Financial Results of the Company for the Quarter/Nine months period ended 31 December 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statement of Standalone Un-audited Financial Results of the Company for the Quarter/Nine months period ended 31 December 2017
- (ii) Limited Review Report issued by M/s. S.R.Batliboi & Associates LLP, the Statutory Auditors of the Company

2. We further submit that Repco Home Finance Limited is a Housing Finance Company registered with National Housing Bank which is wholly owned by Reserve Bank of India and the Company falls under the category of NBFC as defined under the amended notification of Ministry of Corporate Affairs dated 30.03.2016 and IND-AS is applicable only with effect from April 01, 2018.

3. Further pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board took on record the report placed by Chief Vigilance Officer to the Board with regard to the developments in the FIR filed by CBI (Case RCMA1/2016/A/0027) , the contents of which are reproduced below

“As informed during the 81<sup>st</sup> meeting held on 08.11.2016, CBI, ACB, Chennai filed an FIR under RCMAI/2016/A/0027 dated 12.09.2016 against Shri.R.Varadarajan, Managing Director RHFL, Shri.V.Raghu, then Executive Director RHFL, Shri.K.S.Kannan, then Chief Manager RHFL, Shri. P.Sekhar, then Deputy General Manager, Repco Bank and Smt.T Shanthimani & Thirumalaisamy of Durga Agencies alleging offences U/s 120B r/w 420 of IPC and U/s 13(2) r/w 13(1)(d) of PC Act 1988.

Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.  
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

Thereafter CBI conducted a thorough investigation. All the documents and files pertaining to the case have been handed over to CBI during the investigation.

On conclusion of the investigation, the CBI filed the final report before the designated CBI court, Coimbatore wherein inter-alia CBI has stated the following:

- Criminality could not be attributed against any of the accused persons and therefore no prosecutable case is made out.
- No proof of conspiracy or quid pro quo received.
- It was prayed that the Hon'ble court may graciously take the final report U/s 173 of CrPC Act on record and pass necessary order for closure of FIR under mistake of fact as allegations in FIR are not substantiated.
- The designated CBI court considered the final report of CBI and passed the following orders dated 28.12.2017

**"CM.P.NO, 2802/2017**

**IN RC MA1 2016 A 0027 OF CBI/ACB/CHENNAI**

**Order— dated 28/12/2017**

*The Final Report, FIR and other relevant documents were perused. The Investigating Officer, namely K.Mathusudhanan filed a memo stating that the FIR may be closed as Mistake of Fact. Further the Head of Branch, CBI/ACB/Chennai submitted a letter for closing the FIR as Mistake of Fact. On perusal of available records, the averments mentioned in the FIR are not sustainable. Hence, this Court is accepting the Final Report and memo dated 13.12.2017.*

*In the result, the FIR is closed as Mistake of Fact. The Investigating Agency is directed to return the documents / properties to the respective persons /authority / department from whom the same were seized during investigation.*

Sd/-

II ADJ(CBI Cases), CBE"

Sd/-

Chief Vigilance Officer"

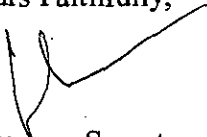
The Board may please take note of the above developments in the case.

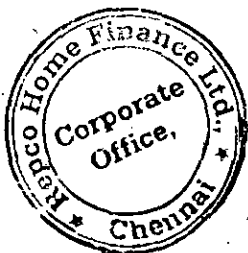
The meeting commenced at 11 A.M. and concluded at 3.10 P.M.

This is submitted for kind information.

Thanking You,

Yours Faithfully,

  
Company Secretary



Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017  
Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

**PART I - STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED DECEMBER 31, 2017**

(Rs in Crore)

Particulars	Quarter Ended			Period ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
a) Revenue from Operations	277.48	278.99	264.24	822.18	770.65	1,044.18
b) Other Income	0.11	2.00	1.34	2.22	1.58	1.71
<b>Total Income</b>	<b>277.59</b>	<b>280.99</b>	<b>265.58</b>	<b>824.40</b>	<b>772.23</b>	<b>1,045.89</b>
<b>2 Expenses</b>						
a) Finance Cost	162.34	162.19	168.17	487.36	482.82	646.31
b) Employees Benefit Expenses	13.81	11.81	10.44	36.81	30.21	43.11
c) Depreciation and Amortisation	0.74	0.80	0.76	2.31	2.43	3.56
d) Other Expenses	7.19	5.26	5.14	17.57	14.90	20.89
e) Provisions and Written offs	19.39	16.61	9.63	52.68	40.26	51.85
<b>Total Expenses</b>	<b>203.47</b>	<b>196.67</b>	<b>194.14</b>	<b>596.73</b>	<b>570.62</b>	<b>765.72</b>
<b>3 Profit Before Tax (1-2)</b>	<b>74.12</b>	<b>84.32</b>	<b>71.44</b>	<b>227.67</b>	<b>201.61</b>	<b>280.17</b>
<b>4 Tax expenses</b>						
Current tax	25.95	27.45	23.65	77.44	70.54	94.00
Deferred tax	(0.31)	1.00	1.35	0.72	(0.59)	3.92
<b>Total Tax Expense</b>	<b>25.64</b>	<b>28.45</b>	<b>25.00</b>	<b>78.16</b>	<b>69.95</b>	<b>97.92</b>
<b>5 Net Profit after tax (3-4)</b>	<b>48.48</b>	<b>55.87</b>	<b>46.44</b>	<b>149.51</b>	<b>131.66</b>	<b>182.25</b>
Earning per share (EPS) on (Face Value of Rs. 10/-) *						
a) Basic (Rs.)	7.75	8.93	7.42	23.90	21.05	29.13
b) Diluted (Rs.)	7.75	8.93	7.42	23.90	21.05	29.13
Paid-up Equity Share Capital (Face Value Rs.10/-)	62.56	62.56	62.56	62.56	62.56	62.56
Reserves excluding revaluation reserves as at March 31						1,074.67

\* Not annualised for the quarters

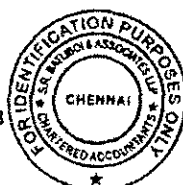
**Notes:**

- The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on February 14, 2018. The results for the quarter and period ended December 31, 2017 are subjected to limited review by the Statutory Auditors of the Company in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- During the quarter ended September 30, 2017, the Company had revised its estimates for provisioning of non-performing assets based on the analysis of recovery pattern. As a result of this change, aggregate NPA provision for the quarter and nine month period ending December 31, 2017 is lower by Rs.2.71 crores and Rs.22.04 crores respectively. The Net result after considering the tax effect for the quarter and nine month period ended December 31, 2017 is higher by Rs.1.77 crore and Rs.14.41 crores respectively. The Company's policy for provisioning for non-performing assets continues to be higher than the minimum rates prescribed by National Housing Bank Regulations.
- The Company has maintained 100% asset cover on its secured redeemable non-convertible debentures as on December 31, 2017 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.
- Previous period's / year's figures have been regrouped, wherever necessary to conform to the current period's classification.

On behalf of Board of Directors of  
Repco Home Finance Ltd.,

(R Varadarajan)  
Managing Director

Place : Chennai  
Date : February 14, 2018



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

6th & 7th Floor - "A" Block  
Tidel Park, (Module 601, 701 & 702)  
No. 4, Rajiv Gandhi Salai, Taramani  
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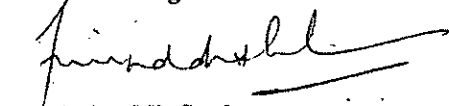
## **Review Report to The Board of Directors Repc Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Repco Home Finance Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



**per Aniruddh Sankaran**

Partner

Membership No.: 211107

Chennai

February 14, 2018