



REPCO HOME FINANCE LIMITED.
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L65922TN2000PLC044655

RHFL/SE/73/2019-20

February 07, 2020

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322

The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOM

Kind Attn: Listing Department

Dear Sir,

Sub: Outcome of the Board Meeting

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. February 07, 2020, the Board has approved the Un-audited Financial Results (standalone and consolidated) of the Company for the quarter/nine months period ended December 31, 2019, in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copies of the said results along with the limited review report issued by the Statutory Auditors of the Company are enclosed herewith.

This may please be treated as compliance made under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 3.30 P.M and concluded at 6:20 P.M.

The intimation letter along with annexures will be made available on the Company's website www.repcohome.com today.

The above intimation may please be taken on record.

Thanking you,

Yours faithfully,

Company Secretary



REPCO HOME FINANCE LIMITED

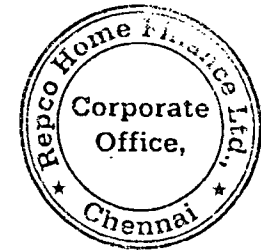
CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2019**

(Rs.in crores)

Particulars	Standalone						Consolidated					
	Quarter Ended		Period Ended		Year Ended		Quarter Ended		Period Ended		Year Ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations												
(a) Interest income	331.97	324.47	298.16	979.53	863.00	1,163.37	331.97	324.47	298.16	979.53	863.00	1,163.37
(b) Other loan related income	8.05	7.22	5.59	20.33	18.54	25.88	8.05	7.22	5.59	20.33	18.54	25.88
Total Revenue from operations	340.02	331.69	303.75	999.86	881.54	1,189.25	340.02	331.69	303.75	999.86	881.54	1,189.25
2 Other Income	1.00	3.84	0.17	5.13	5.57	5.92	1.00	3.84	0.17	5.13	5.57	5.92
3 Total Income (1+2)	341.02	335.53	303.92	1,004.99	887.11	1,195.17	341.02	335.53	303.92	1,004.99	887.11	1,195.17
4 Expenditure												
(a) Finance Cost	208.78	208.52	184.75	618.79	528.60	719.95	208.78	208.52	184.75	618.79	528.60	719.95
(b) Employees Benefit Expenses	16.65	15.57	14.72	46.88	41.47	58.52	16.65	15.57	14.72	46.88	41.47	58.52
(c) Depreciation and Amortisation	3.50	3.18	1.21	9.68	3.72	5.03	3.50	3.18	1.21	9.68	3.72	5.03
(d) Other Expenditure	7.27	6.16	9.35	19.27	25.55	34.87	7.27	6.16	9.35	19.27	25.55	34.87
(e) Provisions / Bad Debts Written off	11.53	0.14	18.19	19.13	19.40	16.98	11.53	0.14	18.19	19.13	19.40	16.98
Total Expenditure (sum of (a) to (e))	247.73	233.57	228.22	713.75	618.74	835.35	247.73	233.57	228.22	713.75	618.74	835.35
5 Profit before tax (3-4)	93.29	101.96	75.70	291.24	268.37	359.82	93.29	101.96	75.70	291.24	268.37	359.82
6 Tax expense												
Current Tax	22.08	14.97	24.70	63.80	78.92	101.69	22.08	14.97	24.70	63.80	78.92	101.69
Deferred Tax	1.51	(13.61)	(4.64)	(5.21)	6.33	23.49	1.51	(13.61)	(4.64)	(5.21)	6.33	23.49
Total tax expense	23.59	1.36	20.06	58.59	85.25	125.18	23.59	1.36	20.06	58.59	85.25	125.18
7 Net profit for the period / year (5-6)	69.70	100.60	55.64	232.65	183.12	234.64	69.70	100.60	55.64	232.65	183.12	234.64
8 Share of Profit from associate	-	-	-	-	-	-	0.17	4.33	3.77	9.59	11.49	14.42
9 Profit after tax and share of profit from associate	69.70	100.60	55.64	232.65	183.12	234.64	69.87	104.93	59.41	242.24	194.61	249.06
10 Other comprehensive income												
Items that will not be reclassified to statement of profit or loss (Net of Tax)	(0.08)	(0.19)	0.18	(0.08)	0.52	0.84	(0.08)	(0.19)	0.18	(0.08)	0.52	0.84
Total other comprehensive income net of tax	(0.08)	(0.19)	0.18	(0.08)	0.52	0.84	(0.08)	(0.19)	0.18	(0.08)	0.52	0.84
11 Total comprehensive income (9+10)	69.62	100.41	55.82	232.57	183.64	235.48	69.79	104.74	59.59	242.16	195.13	249.90
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other Equity						1,464.82						1,494.50
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)												
a) Basic (Rs)	11.14	16.08	8.89	37.19	29.27	37.51	11.17	16.77	9.50	38.72	31.11	39.81
b) Diluted (Rs)	11.14	16.08	8.89	37.19	29.27	37.51	11.17	16.77	9.50	38.72	31.11	39.81

REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE PERIOD ENDED DECEMBER 31, 2019

1. The standalone and Consolidated financial results for the Quarter and Period ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2020 and subject to the limited review by the statutory auditors. The consolidated figures for the corresponding Quarter ended and year to date period ended December 31, 2018, as reported in the statement of unaudited financial results, have been approved by the Board of Directors of the Company, but have not been subjected to limited review by auditors.

2. The above statement includes the unaudited financial information of the Holding Company's associate, Repco Microfinance Limited.

3. Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 and quarters ended December 31, 2018 and nine month period ended December 31, 2018 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of Rs.17.83 crores, and a lease liability of Rs. 19.73 Crores. The cumulative effect of applying the standard resulted in Rs.1.90 Crores being debited to retained earnings.

4. Pursuant to The Taxation Laws (Amendment) Ordinance, 2019 (the "Ordinance") issued on September 20, 2019, the Income tax rates have been changed with effect from April 1, 2019. The Company have exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 to compute Income tax at revised rate (i.e 25.17%) in the quarter ended September 30, 2019, and, accordingly, has recorded the consequent adjustments including those arising from remeasurement of current and deferred taxes, in that quarter.

5. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a group is as follows,

Particulars	Quarter Ended			Period Ended		(Rs.in crores)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019 Audited
Segment revenue						
a. Housing related finance	341.02	335.53	303.92	1,004.99	887.11	1,195.17
Segment results						
a. Housing related finance	69.70	100.60	55.64	232.65	183.12	234.64
b. Others*	0.17	4.33	3.77	9.59	11.49	14.42
Segment assets						
a. Housing related finance	11,679.86	11,891.07	10,701.21	11,679.86	10,701.21	10,934.97
b. Others*	58.09	57.93	48.77	58.09	48.77	51.68
Segment liabilities						
a. Housing related finance	9,962.17	10,242.99	9,168.70	9,962.17	9,168.70	9,429.59

*Others represent segment asset and segment result of the Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted based on equity method of accounting.

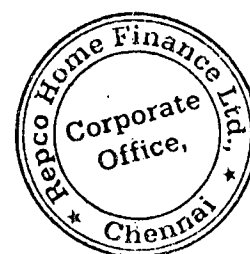
6. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai

Date : February 7, 2020

On behalf of the Board of Directors
Repco Home Finance Ltd.,

(Signature)
(Yashpal Gupta)
Managing Director and CEO



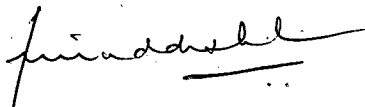
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Repco Home Finance Limited (the "Company") for the quarter ended December 31, 2019 and nine month period ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Aniruddh Sankaran

Partner

Membership No.: 211107

UDIN: 20211107AAAAAN5475

Chennai

February 07, 2020



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Repco Home Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Repco Home Finance Limited (the "Holding Company") and its associate (the Holding Company and its associate referred to as the "Group") for the quarter ended December 31, 2019 and nine month period ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and year-to-date ended December 31, 2018, as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Holding Company's associate, Repco Microfinance Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

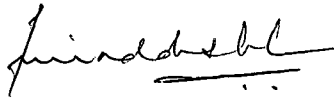
Chartered Accountants

6. The accompanying Statement includes Group's share of net profit after tax of Rs.0.17 crores and Rs.9.59 crores and total comprehensive income of Rs.0.17 crores and Rs.9.59 crores, for the quarter ended December 31, 2019 and the year-to-date period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have been reviewed by its independent auditors. The independent auditor's reports on interim financial results of the associate have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Aniruddh Sankaran

Partner

Membership No.: 211107

UDIN: 20211107AAAAAO9947



Chennai

February 07, 2020