



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmeherhomji@rallis.co.in

Mrs P S Meherhomji
Company Secretary

26th April, 2016

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

We are enclosing the Audited Financial Results (Standalone and Consolidated) along with Form A (for audit report with unmodified opinion) of the Company for the year ended 31st March, 2016.

Further, pursuant to Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held today, 26th April, 2016, has recommended dividend of Rs.2.50 per share (250%) to the shareholders of the Company.

Further, pursuant to the said Regulation 30 read with Schedule III Part A Para A of the Listing Regulations, we wish to inform you that if the recommended final dividend is approved by the shareholders at the Annual General Meeting of the Company to be held on 24th June, 2016, the same shall be paid on Tuesday, 28th June, 2016.

The Meeting of the Board of Directors held today commenced at 3.30 p.m. and concluded at 7.15 p.m.

Thanking you,

Yours Faithfully
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

Encl: a/a



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED

A **TATA** Enterprise

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

PART I

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

₹ in Cr

Particulars	Current 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2015	Previous Corresponding 3 months ended 31 March 2015	Year ended 31 March 2016	Previous year ended 31 March 2015
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
(Refer Notes Below)					
1 Income from operations					
a) Net sales/income from operations (Net of excise duty)	307.21	277.44	280.71	1,290.88	1,498.12
b) Other operating income	6.23	3.87	5.14	14.75	13.09
Total income from operations (net) (a)+(b)	313.44	281.31	285.85	1,305.63	1,511.21
2 Expenses					
a) Cost of Materials consumed	88.16	142.86	104.32	618.17	738.32
b) Purchase of stock-in-trade	2.39	27.35	14.62	121.30	177.58
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.67	(17.43)	44.02	(3.89)	(31.37)
d) Employee benefits expense	26.38	24.60	24.72	102.03	103.54
e) Depreciation and amortisation expense	4.95	12.26	12.35	38.81	44.59
f) Other expenses	55.79	63.76	54.15	260.64	269.73
Total expenses 2(a) to 2(f)	272.34	253.40	254.18	1,137.06	1,302.39
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	41.10	27.91	31.67	168.57	208.82
4 Other Income	0.87	0.37	0.09	4.33	1.72
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	41.97	28.28	31.76	172.90	210.54
6 Finance costs	1.87	2.19	1.19	7.92	4.79
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	40.10	26.09	30.57	164.98	205.75
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	40.10	26.09	30.57	164.98	205.75
10 Tax expense	9.70	(0.40)	6.86	38.96	60.34
11 Net Profit from Ordinary Activities after tax (9-10)	30.40	26.49	23.71	126.02	145.41
12 Extraordinary Item	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	30.40	26.49	23.71	126.02	145.41
14 Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				846.01	778.51
16 Earnings per Share (EPS) (of ₹ 1 each)(not annualised):					
a) Basic	1.56	1.36	1.22	6.48	7.48
b) Diluted	1.56	1.36	1.22	6.48	7.48
See accompanying notes to the financial results					



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

₹ in Cr.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at year end 31 March 2016	As at year end 31 March 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	19.45	19.45
	(b) Reserves and surplus	846.01	778.51
	Sub-total - Shareholders' funds	865.46	797.96
2	Non-current liabilities		
	(a) Long-term borrowings	21.07	19.44
	(b) Deferred tax liabilities (Net)	38.77	35.66
	(c) Long-term provisions	16.63	18.05
	Sub-total - Non-current liabilities	76.47	73.15
3	Current liabilities		
	(a) Short-term borrowings	2.08	42.77
	(b) Trade payables	191.44	205.24
	(c) Other current liabilities	57.04	55.25
	(d) Short-term provisions	72.81	57.99
	Sub-total - Current liabilities	323.37	361.25
	TOTAL - EQUITY AND LIABILITIES	1,265.30	1,232.36
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	414.88	387.22
	(b) Non-current investments	304.96	231.62
	(c) Long-term loans and advances	92.93	101.87
	Sub-total - Non-current assets	812.77	720.71
2	Current assets		
	(a) Inventories	257.50	276.59
	(b) Trade receivables	158.23	206.46
	(c) Cash and bank balances	5.97	5.09
	(d) Short-term loans and advances	26.75	22.10
	(e) Other current assets	4.08	1.41
	Sub-total - Current assets	452.53	511.65
	TOTAL - ASSETS	1,265.30	1,232.36



RALLIS INDIA LIMITED
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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 26 April 2016, and the Statutory Auditors of the Company have audited the financial statements as at and for the year ended 31 March 2016.
- 2 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company has one reportable business segment viz. "Agri-Inputs".
- 4 During the quarter, the Company acquired the balance 19.49% stake in the equity share capital of Metahelix Life Science Limited ("Metahelix") for a consideration of ₹ 73.33 crore. As a result, Metahelix has become a wholly owned subsidiary of the Company.
- 5 The Board has recommended payment of Final Dividend of ₹ 2.50 per share (250%) to the equity shareholders on the Ordinary (Equity) shares of the Company. With this, the total dividend for the year is ₹ 2.50 per share (250%).
- 6 During the quarter, the Company has agreed to assign its leasehold rights in a property at Turbhe Navi Mumbai, for a gross consideration of ₹ 214 crore to Ikea India Private Limited. The arrangement is subject to the Company obtaining necessary approvals under various regulations. The transaction will be recorded in the results of the period in which the conditions precedent are met.
- 7 The figures for three months ended 31 March 2016 and 31 March 2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 8 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.

**For and on behalf of
Rallis India Limited**

**V Shankar
Managing Director & CEO**

Mumbai, 26 April 2016

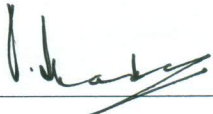

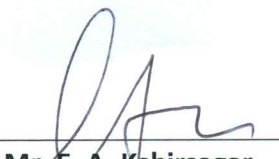



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

FORM A

(for audit report with unmodified opinion)

Sr. No.	Particulars	Details
1.	Name of the Company	Rallis India Limited
2.	Annual standalone financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by: <ul style="list-style-type: none">• CEO/Managing Director• CFO• Audit Committee Chairman• Auditor of the Company	<p> Mr. V. Shankar (Managing Director & CEO)</p> <p> Mr. Ashish Mehta (Chief Financial Officer)</p> <p> Mr. E. A. Kshirsagar (Chairman - Audit Committee)</p> <p>Refer our Audit Report dated April 26, 2016 on the standalone financial statements of the Company</p> <p>For DELOITTE HASKINS & SELLS LLP Chartered Accountants (Firm's Registration No. 117366W/ W-100018)</p> <p> Sanjiv V. Pilgaonkar Partner (Membership No. 39826)</p> <p>Mumbai, April 26, 2016</p>



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED A TATA Enterprise Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

₹ in Cr.

PART I
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

Particulars	Current 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2015	Previous Corresponding 3 months ended 31 March 2015	Year ended 31 March 2016	Previous year ended 31 March 2015
(Refer Notes Below)	Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
1 Income from Operations					
a) Net sales/income from operations (Net of excise duty)	341.99	306.23	314.84	1,611.55	1,800.82
b) Other operating income	6.29	4.08	5.57	16.32	13.76
Total income from operations (net) (a)+(b)	348.28	310.31	320.41	1,627.87	1,814.58
2 Expenses					
a) Cost of materials consumed	106.83	156.90	129.33	759.60	882.24
b) Purchase of stock-in-trade	0.96	24.48	12.76	98.00	159.61
c) Changes in inventories of finished goods, work-in-progress and stock in trade	86.08	(22.80)	24.69	(19.10)	(54.57)
d) Employee benefits expense	33.69	32.11	31.33	132.42	129.35
e) Depreciation and amortisation expense	5.89	13.98	13.21	44.59	49.58
f) Other expenses	78.83	84.45	77.90	426.78	420.81
Total Expenses 2(a) to 2(f)	312.28	289.12	289.22	1,442.29	1,587.02
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	36.00	21.19	31.19	185.58	227.56
4 Other Income	8.75	0.80	0.91	13.66	4.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	44.75	21.99	32.10	199.24	231.72
6 Finance costs	2.98	3.63	2.54	13.55	10.13
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	41.77	18.36	29.56	185.69	221.59
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7- 8)	41.77	18.36	29.56	185.69	221.59
10 Tax expense	9.70	(0.40)	8.31	38.96	61.79
11 Net Profit / (Loss) for the period (9-10)	32.07	18.76	21.25	146.73	159.80
12 Extraordinary Item	-	-	-	-	-
13 Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest (11-12)	32.07	18.76	21.25	146.73	159.80
14 Minority Interest	(0.18)	(1.65)	(0.07)	3.70	2.58
15 Net Profit after taxes and minority interest (13-14)	32.25	20.41	21.32	143.03	157.22
16 Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				879.58	795.07
18 Earnings per Share (EPS) (of ₹ 1 each) (not annualised):					
a) Basic	1.66	1.05	1.10	7.35	8.08
b) Diluted	1.66	1.05	1.10	7.35	8.08
See accompanying notes to the financial results					



RALLIS INDIA LIMITED
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₹ in Cr.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		As at year end 31 March 2016	As at year end 31 March 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	19.45	19.45
	(b) Reserves and surplus	879.58	795.07
	Sub-total - Shareholders' funds	899.03	814.52
2	Minority Interest	3.75	10.08
3	Non-current liabilities		
	(a) Long-term borrowings	26.20	26.81
	(b) Deferred tax liabilities (Net)	38.77	35.66
	(c) Other Long term liabilities	4.82	4.04
	(d) Long-term provisions	16.95	18.40
	Sub-total Non-current liabilities	86.74	84.91
4	Current liabilities		
	(a) Short-term borrowings	48.58	83.74
	(b) Trade payables	273.65	288.24
	(c) Other current liabilities	118.58	95.03
	(d) Short-term provisions	74.28	59.28
	Sub-total - Current liabilities	515.09	526.29
	TOTAL - EQUITY AND LIABILITIES	1,504.61	1,435.80
B	ASSETS		
1	Non-current assets		
	Non Current assets		
	(a) Fixed assets	457.88	426.03
	(b) Goodwill on consolidation	259.14	195.83
	(c) Non-current investments	18.69	18.69
	(d) Long-term loans and advances	109.66	110.13
	Sub-total - Non-current assets	845.37	750.68
2	Current assets		
	(a) Current investments	9.40	5.50
	(b) Inventories	404.84	394.20
	(c) Trade receivables	196.62	247.75
	(d) Cash and bank balances	7.68	7.17
	(e) Short-term loans and advances	35.07	27.89
	(f) Other current assets	5.63	2.61
	Sub-total - Current assets	659.24	685.12
	TOTAL - ASSETS	1,504.61	1,435.80



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 26 April 2016, and the Statutory Auditors of the Company have audited the financial statements as at and for the year ended 31 March 2016.
- 2 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter and year ended 31 March 2016 are as follows:

(₹ in cr)

Particulars	Current 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2015	Previous Corresponding 3 months ended 31 March 2015	Year ended 31 March 2016	Previous year ended 31 March 2015
	Audited	Unaudited	Audited	Audited	Audited
Turnover (net of Excise)	307.21	277.44	280.71	1,290.88	1,498.12
Profit Before Tax	40.10	26.09	30.57	164.98	205.75
Net Profit After Tax	30.40	26.49	23.71	126.02	145.41

- 5 During the quarter, the Company acquired the balance 19.49% stake in the equity share capital of Metahelix Life Science Limited ("Metahelix") for a consideration of ₹ 73.33 crore. As a result, Metahelix has become a wholly owned subsidiary of the Company.
- 6 The Board has recommended payment of Final Dividend of ₹ 2.50 per share (250%) to the equity shareholders on the Ordinary (Equity) shares of the Company. With this, the total dividend for the year is ₹ 2.50 per share (250%).
- 7 During the quarter, the Company has agreed to assign its leasehold rights in a property at Turbhe Navi Mumbai, for a gross consideration of ₹ 214 crore to Ikea India Private Limited. The arrangement is subject to the Company obtaining necessary approvals under various regulations. The transaction will be recorded in the results of the period in which the conditions precedent are met.
- 8 The figures for three months ended 31 March 2016 and 31 March 2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 9 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.
- 10 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 26 April 2016




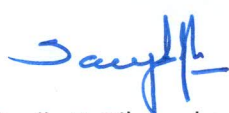


RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

FORM A

(for audit report with unmodified opinion)

Sr. No.	Particulars	Details
1.	Name of the Company	Rallis India Limited
2.	Annual consolidated financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by: <ul style="list-style-type: none">• CEO/Managing Director• CFO• Audit Committee Chairman• Auditor of the Company	<p> Mr. V. Shankar (Managing Director & CEO)</p> <p> Mr. Ashish Mehta (Chief Financial Officer)</p> <p> Mr. E. A. Kshirsagar (Chairman - Audit Committee)</p> <p>Refer our Audit Report dated April 26, 2016 on the consolidated financial statements of the Company</p> <p>For DELOITTE HASKINS & SELLS LLP Chartered Accountants (Firm's Registration No. 117366W/ W-100018)</p> <p> Sanjiv V. Pilgaonkar Partner (Membership No. 39826)</p> <p>Mumbai, April 26, 2016</p>