



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmeherhomji@rallis.co.in

Mrs P S Meherhomji

Company Secretary

26th April, 2018

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

We are enclosing the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2018 along with the Audit Report.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, on "Disclosure of the Impact of Audit Qualifications by the Listed Entities" we would like to confirm that B S R & Co. LLP, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

The Meeting of the Board of Directors held today commenced at 2.15 p.m. and concluded at 7.00 p.m.

Thanking you,

Yours faithfully
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditors' Report on Quarterly and Year to Date Standalone Financial Results of Rallis India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rallis India Limited

We have audited the accompanying standalone financial results of Rallis India Limited ('the Company') for the quarter ended 31 March 2018 and year to date results for the period from 1 April 2017 to 31 March 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year respectively. Also the figures up to the end of third quarter for the current and previous financial year had only been reviewed and not subjected to audit. This Statement is responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 26 April 2018.

These quarterly standalone financial results as well the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results upto the end of third quarter and audited annual standalone Ind AS financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining on test check basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accompanying principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the financial performance, including other comprehensive income and other financial information, for the quarter ended 31 March 2018 as well as for the year to date results for the period from 1 April 2017 to 31 March 2018.



Independent Auditors' Report on Quarterly and Year to Date Standalone Financial Results of Rallis India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Rallis India Limited

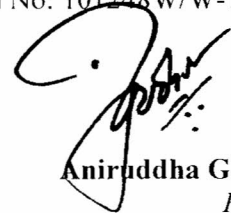
Other matters

The audited standalone financial results for the corresponding quarter ended 31 March 2017 and year to date results for the period from 1 April 2016 to 31 March 2017 included in the Statement, were audited by the predecessor auditors, whose audit report dated 24 April 2017 expressed an unmodified opinion on those audited standalone financial results.

Our opinion is not modified in respect of the above matter.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Aniruddha Godbole
Partner

Membership No: 105149

Mumbai
26 April 2018



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

V Shankar

Managing Director & CEO

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.

PART I: STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2018

(₹ in Cr.)

	Particulars	Quarter ended 31 March, 2018	Quarter ended 31 December, 2017	Quarter ended 31 March, 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations (net of rebates and discounts) (refer note 6)	349.06	357.25	346.90	1,515.94	1,490.39
2	Other income (net)	1.71	3.16	3.65	8.93	10.51
3	TOTAL INCOME (1+2)	350.77	360.41	350.55	1,524.87	1,500.90
4	EXPENSES					
a)	Cost of materials consumed	182.59	170.83	124.05	704.06	635.37
b)	Purchase of stock-in-trade	0.76	43.40	1.61	236.01	124.84
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.29	(7.68)	58.50	(73.06)	35.80
d)	Excise duty on sale of goods	-	-	18.56	17.52	104.68
e)	Employee benefits expense	32.51	29.55	28.19	125.65	114.01
f)	Finance costs	1.09	1.14	0.44	3.29	2.67
g)	Depreciation and amortisation expense	8.76	10.65	10.67	40.57	42.18
h)	Other expenses	74.21	74.15	65.38	279.57	240.42
	TOTAL EXPENSES 4(a) TO 4(h)	316.21	322.04	307.40	1,333.61	1,299.97
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)	34.56	38.37	43.15	191.26	200.93
6	Exceptional items (refer note 8)	-	-	-	-	158.39
7	PROFIT BEFORE TAX (5 + 6)	34.56	38.37	43.15	191.26	359.32
8	Tax expenses	9.20	5.34	10.92	49.77	93.29
9	NET PROFIT FOR THE YEAR (7 - 8)	25.36	33.03	32.23	141.49	266.03
10	Other Comprehensive Income	1.12	1.14	0.96	(0.16)	(0.47)
	Items to be reclassified to profit or loss	-	-	-	-	-
	Items not to be reclassified to profit or loss (refer note 7)	1.48	1.64	1.29	0.50	(0.63)
	Income tax relating to items not to be reclassified to profit or loss	(0.36)	(0.50)	(0.33)	(0.66)	0.16
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	26.48	34.17	33.19	141.33	265.56
12	Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45
13	Other equity				1,159.40	1,105.95
14	Basic and diluted earnings per share (in ₹)					
a)	Before exceptional item	1.30	1.70	1.66	7.28	7.16
b)	After exceptional item	1.30	1.70	1.66	7.28	13.68
	See accompanying notes to the standalone financial results					



156/157, Nariman Bhavan, 15th Floor, 227 Nariman Point, Mumbai 400 021

Tel: 91 22 6665 2909 Fax: 91 22 6635 2996 email: veeramani.shankar@rallis.co.in website: www.rallis.co.in

A TATA Enterprise



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

(₹ in Cr.)		
PART II:STANDALONE AUDITED BALANCE SHEET AS AT 31 MARCH, 2018		
Particulars	As at 31 March, 2018 Audited	As at 31 March, 2017 Audited
ASSETS		
Non-current assets		
a)Property,plant and equipment	342.75	338.44
b)Capital work-in-progress	12.06	11.96
c)Investment property	5.58	5.66
d)Other Intangible assets	2.53	5.93
e)Intangible assets under development	12.62	11.14
f)Financial assets		
i)Investments	309.55	324.46
ii)Loans	3.85	4.34
iii)Other financial assets	0.59	0.61
g)Income-tax assets (Net)	62.50	64.29
h)Other non-current assets	32.60	36.20
Total non-current assets	784.63	803.03
Current assets		
a)Inventories	374.86	244.49
b)Financial assets		
i)Investments	80.14	209.57
ii)Trade receivables	365.33	225.84
iii)Cash and cash equivalents	2.73	3.93
iv)Bank Balances other than (iii) above	2.97	2.69
v)Other financial assets	5.51	0.65
c)Other current assets	104.63	54.80
	936.17	741.97
Assets classified as held for sale	12.65	5.76
Total current assets	948.82	747.73
Total assets	1,733.45	1,550.76
EQUITY AND LIABILITIES		
Equity		
a)Equity share capital	19.45	19.45
b)Other equity	1,159.40	1,105.95
Total equity	1,178.85	1,125.40
Liabilities		
Non-current liabilities		
a)Financial liabilities		
Borrowings	17.91	21.17
b)Provisions	14.32	15.42
c)Deferred tax liabilities (Net)	40.53	49.82
Total non-current liabilities	72.76	86.41
Current liabilities		
a)Financial liabilities		
i)Borrowings	0.15	0.10
ii)Trade and other payables	368.64	227.95
iii)Other financial liabilities	77.37	67.15
b)Other current liabilities	19.59	26.52
c)Provisions	13.80	13.33
d)Income-tax liabilities (Net)	2.29	3.90
Total current liabilities	481.84	338.95
Total liabilities	554.60	425.36
Total equity and liabilities	1,733.45	1,550.76





RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 26 April, 2018. The statutory auditors have expressed an unqualified audit opinion.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- The Company has one reportable business segment viz. "Agri-Inputs".
- The Board of Directors of the Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities. The Scheme is currently pending for approval of various regulatory authorities, including the National Company Law Tribunal (NCLT).
- According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter 31 March, 2017 and year ended 31 March, 2017 were and are reported inclusive of Excise Duty.
The Government of India has implemented Goods and Service Tax ('GST') from 1 July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarters ended 31 March, 2018 and 31 December, 2017 are reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

(₹ in Cr.)

Particulars	Quarter ended 31 March, 2018	Quarter ended 31 December, 2017	Quarter ended 31 March, 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
Net revenue from operations	349.06	357.25	328.34	1,498.42	1,385.71

- The Company had signed an Agreement to sell its entire shareholding comprising 1,82,86,000 Equity Shares of the face value of ₹ 10/- each held by the Company in Advinus Therapeutics Ltd. (Advinus), comprising 13.68% of the Equity Share Capital of Advinus, to Eurofins Pharma Services Lux Holding SARL for a consideration of ₹ 9.06 per Equity Share, aggregating ₹ 16.57 crores on 20 July, 2017. The Fair Value change of ₹ 1.97 crores (net of taxes and incidental expenses) in the value of the investment had been accounted for in the Other Comprehensive Income for the period ended 30 September, 2017. The sale transaction has been completed on 4 October, 2017. As part of the sale agreement, the Company has made an investment in Impetis Biosciences Ltd. comprising 5,68,414 Equity Shares of the face value of ₹ 10/- each, acquired at ₹ 59.40/- each.
- Exceptional item (as disclosed in the column "Year ended 31 March, 2017") comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai. The profit is net of costs including a premium levied, under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.
- Figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in this financial result are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 26 April, 2018 has recommended a dividend of ₹ 2.50 per equity share.
- Prior period figures have been audited by a firm of Chartered Accountants other than B S R & Co. LLP
- Consequent to the issuance of "Guidance Note on Division II - Ind AS Schedule III to the Companies Act, 2013", certain items of financial results have been regrouped/reclassified.
- The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

Mumbai
26 April, 2018



For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Rallis India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

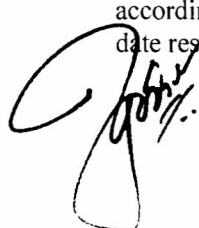
**To the Board of Directors of
Rallis India Limited**

We have audited the accompanying consolidated financial results of Rallis India Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 31 March 2018 and year to date results for the period from 1 April 2017 to 31 March 2018 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year respectively. Also the figures up to the end of third quarter for the current and previous financial year had only been reviewed and not subjected to audit. This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors in their meeting held on 26 April 2018.

These quarterly consolidated financial results as well the year to date consolidated financial results have been prepared on the basis of the reviewed consolidated financial results upto the end of third quarter and audited annual consolidated Ind AS financial statements respectively, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining on test check basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accompanying principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly results as well as the year to date results:



Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Rallis India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Rallis India Limited

- (a) Include the financial results of the following entities:

Name of the Entity	Relationship
Rallis Chemistry Exports Limited	Wholly Owned Subsidiary
Zero Waste Agro-Organic Limited	Wholly Owned Subsidiary
Metahelix Life Sciences Limited (including its following subsidiary)	Wholly Owned Subsidiary
- PT Metahelix Life Sciences Indonesia	

- (b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (c) give a true and fair view of the consolidated financial performance, including consolidated other comprehensive income and other financial information, for the quarter ended 31 March 2018 as well as for the year to date results for the period from 1 April 2017 to 31 March 2018.

Other matters

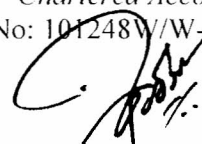
We did not audit the financial statements of Rallis Chemistry Exports Limited, Zero Waste Agro-Organics Limited and PT Metahelix Life Sciences Indonesia, included in the audited consolidated financial results, whose financial statements reflect total assets of Rs 19.68 crores as at 31 March 2018, as well as total revenue of Rs 2.47 crores and Rs 10.72 crores for the quarter and year ended 31 March 2018 respectively, total loss after tax of Rs 0.61 crores and total profit after tax of Rs 0.18 crores for the quarter and year ended 31 March 2018 respectively, and total comprehensive income of Rs 0.60 crores and Rs 0.18 crores for the quarter and year ended 31 March 2018 respectively, as considered in the audited consolidated financial results. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors.

The audited consolidated financial results for the corresponding quarter ended 31 March 2017 and year to date results for the period from 1 April 2016 to 31 March 2017 included in the Statement, were audited by the predecessor auditors, whose audit report dated 24 April 2017 expressed an unmodified opinion on those audited consolidated financial results.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Aniruddha Godbole
Partner

Membership No: 105149

Mumbai
26 April 2018



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

V Shankar

Managing Director & CEO

RALLIS INDIA LIMITED

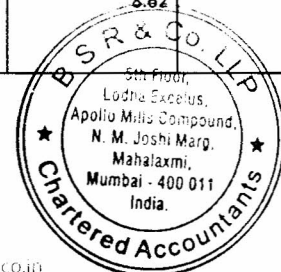
A TATA Enterprise

Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.

PART I : CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2018

(₹ in Cr.)

	Particulars	Quarter ended 31 March, 2018	Quarter ended 31 December, 2017	Quarter ended 31 March, 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations (net of rebates and discounts) (refer note 6)	371.08	390.16	367.36	1,808.46	1,768.20
2	Other income (net)	2.76	3.70	4.49	13.18	12.79
3	TOTAL INCOME (1+2)	373.84	393.86	371.85	1,821.64	1,780.99
4	EXPENSES					
a)	Cost of materials consumed	219.81	155.67	166.22	901.77	794.13
b)	Purchase of stock-in-trade	(1.58)	45.60	0.61	201.78	109.96
c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	(16.33)	24.83	27.60	(101.19)	30.88
d)	Excise duty on sale of goods	-	-	18.56	17.52	104.68
e)	Employee benefits expense	42.80	38.96	37.25	164.90	147.72
f)	Finance costs	1.17	1.21	2.62	4.31	7.29
g)	Depreciation and amortisation expense	10.03	12.24	12.05	46.31	47.55
h)	Other expenses	92.75	87.33	75.42	359.21	317.22
	TOTAL EXPENSES 4(a) to 4(h)	348.65	365.84	340.33	1,594.61	1,559.43
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3- 4)	25.19	28.02	31.52	227.03	221.56
6	Exceptional items (refer note 8)	-	-	-	-	158.39
7	PROFIT BEFORE TAX (5 + 6)	25.19	28.02	31.52	227.03	379.95
8	Tax expenses	5.61	3.08	0.51	60.01	82.88
9	NET PROFIT FOR THE PERIOD (7 - 8)	19.58	24.94	31.01	167.02	297.07
	Attributable to:					
	Shareholders of the Company	19.78	25.08	31.12	167.62	297.46
	Non Controlling Interest	(0.20)	(0.14)	(0.11)	(0.60)	(0.39)
10	Other comprehensive income	1.04	1.18	1.04	(0.33)	(0.51)
	Items not to be reclassified to profit or loss(refer note 7)	1.51	1.68	1.37	0.44	(0.67)
	Income tax relating to item not to be reclassified to profit or loss	(0.36)	(0.50)	(0.33)	(0.66)	0.16
	Items to be reclassified to profit or loss	(0.11)	-	-	(0.11)	-
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	20.62	26.12	32.05	166.69	296.56
	Attributable to:					
	Shareholders of the Company	20.82	26.26	32.16	167.29	296.95
	Non Controlling Interest	(0.20)	(0.14)	(0.11)	(0.60)	(0.39)
12	Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45
13	Other equity				1,172.24	1,092.15
14	Basic and diluted earnings per share (in ₹)					
	Before exceptional item	1.02	1.29	1.60	8.62	8.75
	After exceptional item	1.02	1.29	1.60	8.62	15.30
	See accompanying notes to the consolidated financial results					



156/157 Nariman Bhavan 15th Floor 227 Nariman Point Mumbai 400 021

Tel: 91 22 6665 2909 Fax 91 22 6635 2996 email veeramani.shankar@rallis.co.in website www.rallis.co.in

A TATA Enterprise



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

(₹ in Cr.)

PART II : CONSOLIDATED AUDITED BALANCE SHEET AS AT 31 MARCH, 2018		
Particulars	As at 31 March, 2018	As at 31 March, 2017
	Audited	Audited
ASSETS		
Non-current assets		
a)Property, plant and equipment	364.03	361.17
b)Capital work-in-progress	12.34	11.99
c)Investment property	5.58	5.66
d)Goodwill	195.82	195.82
e)Other intangible assets	8.23	11.05
f)Intangible assets under development	34.97	30.16
g)Financial assets		
i)Investments	3.79	18.70
ii)Loans	8.30	6.91
ii)Other financial assets	0.59	0.61
h)Income-tax assets (Net)	72.09	71.64
i)Deferred tax assets (Net)	20.78	23.65
j)Other non-current assets	32.83	36.40
Total non-current assets	759.35	773.76
Current assets		
a)Inventories	572.18	394.38
b)Financial assets		
i)Investments	91.81	220.52
ii)Loans	1.12	1.12
iii)Trade receivables	399.67	263.74
iv)Cash and cash equivalents	28.93	5.23
v)Bank Balances other than (iv) above	4.47	4.13
vi)Other financial assets	5.62	0.67
c)Other current assets	122.79	63.40
	1,226.59	953.19
Assets classified as held for sale	12.65	5.76
Total current assets	1,239.24	958.95
Total assets	1,998.59	1,732.71
EQUITY AND LIABILITIES		
Equity		
a)Equity share capital	19.45	19.45
b)Other equity	1,171.13	1,091.72
Equity attributable to owners of the Company	1,190.58	1,111.17
Non-controlling interests	1.11	0.43
Total equity	1,191.69	1,111.60
Liabilities		
Non-current liabilities		
a)Financial Liabilities		
i)Borrowings	19.88	24.40
b)Other financial liabilities	6.06	5.58
c)Provisions	15.88	16.83
d)Deferred tax liabilities (Net)	40.53	49.82
Total non-current liabilities	82.35	96.63
Current liabilities		
a)Financial liabilities		
i)Borrowings	0.15	12.49
ii)Trade and other payables	530.61	328.61
iii)Other financial liabilities	90.10	79.99
b)Other current liabilities	85.88	85.48
c)Provisions	14.52	14.01
d)Income-tax liabilities (Net)	3.29	3.90
Total current liabilities	724.55	524.48
Total liabilities	806.90	621.11
Total equity and liabilities	1,998.59	1,732.71





RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 26 April, 2018. The statutory auditors have expressed an unqualified audit opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The business of the Holding Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Holding Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 The Board of Directors of the Holding Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary) with the Group under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities. The Scheme is currently pending for approval of various regulatory authorities, including the National Company Law Tribunal (NCLT).
- 6 According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter 31 March, 2017 and year ended 31 March, 2017 were and are reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ('GST') from 1 July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarters ended 31 March, 2018 and 31 December, 2017 are reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Group would have been as follows:

(₹ in Cr.)					
Particulars	Quarter ended 31 March, 2018	Quarter ended 31 December, 2017	Quarter ended 31 March, 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
Net revenue from operations	371.08	390.16	348.80	1,790.94	1,663.52

- 7 The Holding Company had signed an Agreement to sell its entire shareholding comprising 1,82,86,000 Equity Shares of the face value of ₹ 10/- each held by the Company in Advinus Therapeutics Ltd. (Advinus), comprising 13.68% of the Equity Share Capital of Advinus, to Eurofins Pharma Services Lux Holding SARL for a consideration of ₹ 9.06 per Equity Share, aggregating ₹ 16.57 crores on 20 July, 2017. The Fair Value change of ₹ 1.97 crores (net of taxes and incidental expenses) in the value of the investment had been accounted for in the Other Comprehensive Income for the period ended 30 September, 2017. The sale transaction has been completed on 4 October, 2017. As part of the sale agreement, the Holding Company has made an investment in Impetis Biosciences Ltd. comprising 5,68,414 Equity Shares of the face value of ₹ 10/- each, acquired at ₹ 59.40/- each.
- 8 Exceptional item (as disclosed in the column "Year ended 31 March, 2017") comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai. The profit is net of costs including a premium levied, under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.
- 9 Figures for the quarter ended 31 March 2018, and the corresponding quarter ended in the previous year as reported in this financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 10 The Board of Directors at its meeting held on 26 April, 2018 has recommended a dividend of ₹ 2.50 per equity share.
- 11 Prior period figures have been audited by a firm of Chartered Accountants other than B S R & Co. LLP
- 12 Consequent to the issuance of "Guidance Note on Division II - Ind AS Schedule III to the Companies Act, 2013", certain items of financial results have been regrouped/reclassified.
- 13 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.



Mumbai
26 April, 2018

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO