

March 17, 2026

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code: 538891/Scrip ID: M CLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: M CLOUD/Series: EQ

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of Receipt of Letter of Intent by Wholly Owned Subsidiary - Provigil Surveillance Limited

Dear Madam/Sir,

We wish to inform that our wholly owned subsidiary, **Provigil Surveillance Limited**, has received a Letter of Intent (LOI) / advance intimation to commence work from RailTel Corporation of India Limited.

The award pertains to the "Installation of CCTV Surveillance System for Customer of RailTel (CoR) (Inside Engg College Campus)" under Tender/EOI No. RCIL/NR_CDG/EOI/MKTG/PEC/CCTV/2025-26 dated 16th March 2026

The project, valued at ₹ 1,55,00,000/- (Rupees One Crore Fifty-Five Lakhs only), inclusive of taxes, includes:

- Supply, installation, testing and commissioning of CCTV surveillance infrastructure.
- Deployment of key surveillance components including Camera, Switch, NVR, Display, Rack, UPS, Hard Disk and other related items.
- Submission of Performance Bank Guarantee (PBG) of ₹ 7,75,000/- being 5% of contract value.
- Warranty support for a period of 3 years as per project terms.

The delivery and execution of the project are expected to be completed within 1 month from commencement of work / issuance of formal ERP Purchase Order, in accordance with the LOI and tender terms. The LOI further states that the formal ERP Purchase Order shall be issued in due course.

This order further strengthens Provigil Surveillance Limited's position in the public sector surveillance and critical infrastructure security segment and reinforces the Group's continued momentum in delivering technology-driven security and monitoring solutions.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma

Managing Director

DIN: 07033919

March 17, 2026

Annexure A

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulations 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015

Bagging/Receiving of Orders/Contracts

Sl. No.	Particulars	Remarks
1.	Name of the entity awarding the Order/Contract	RailTel Corporation of India Limited
2.	Significant terms and conditions of the Order/Contract awarded in brief	LOI / advance intimation for commencement of work for "Installation of CCTV Surveillance System for Customer of RailTel (CoR) (Inside Engg College Campus)". Formal ERP Purchase Order shall be issued in due course. Project includes supply, installation, testing and commissioning of CCTV surveillance infrastructure with 3 years warranty support.
3.	Whether the Order/Contract has been awarded by domestic/international entity	Domestic Entity
4.	Nature of Order/Contract	Installation of CCTV surveillance system including supply, installation, testing and commissioning.
5.	Whether domestic or international	Domestic
6.	Time period by which the Order/Contract is to be executed	Within 1 month from commencement / issuance of formal ERP Purchase Order, as per LOI and tender terms.
7.	Broad consideration or size of the Order/Contract	₹ 1,55,00,000/- (inclusive of taxes)
8.	Whether the Promoter/Promoter Group/Group Companies have any interest in the entity that awarded the Order/Contract? If yes, nature of interest and details thereof	No

MAGELLANIC CLOUD LIMITED

Formerly known as South India Projects Limited

CIN: L72100TG1981PLC169991

Registered Office: 6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032

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9.	Whether the Order/Contract would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
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For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma
Managing Director
DIN: 07033919