

Ramco Industries Limited



REF/SEC/Q3/SE/No.
12.2.2014

The Secretary
M/s. Madras Stock Exchange Ltd.
"Exchange Building"
11, Second Line Beach
CHENNAI-600 001

The Manager (Listing)
Bombay Stock Exchange Ltd.
Rotunda Building, PJ Towers
Dalal Street, Fort
MUMBAI-400 001

The Manager (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", C1, Block G
Bandra Kurla Complex
Bandra (E)
MUMBAI-400 051

"Auras Corporate Centre" II Floor,
98A, Dr. Radhakrishnan Road,
Post Box No. 2949, Mylapore,
Chennai - 600 004.
Phone : 91- 44 - 2847 8585
Fax : 91- 44 - 2847 8597

BY FAX / COURIER

Sub : **Compliance of Clause 41 of Listing Agreement**
Ref : **Our letter dt. 28.1.2014**

In compliance of clause 41 of Listing Agreement, please find enclosed the unaudited financial results for the quarter ended 31st December, 2013 as recommended by Audit Committee and approved by Board of Directors at their meeting held on 12.2.2014 for your records.

Also please find copy of the limited review report of the Statutory Auditors of the unaudited financial results for the quarter ended 31st December, 2013 for your records.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and General Manager (Legal)

Encl: As above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 6th Floor, 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

Unaudited Standalone Financial Results for the Quarter ended 31st December, 2013

Part - I			Rs. In lakhs					
			QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Particulars			31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
			UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a	Income from Operations						
	a	Net Sales / Income from Operations (Net of Excise Duty)	13,729	13,570	17,156	49,160	59,369	77,614
	b	Other Income from Operations	383	394	398	1,183	1,109	1,524
		Total Income (a + b)	14,112	13,964	17,554	50,343	60,478	79,138
2		Expenses						
	a	Cost of Materials Consumed	8,440	9,119	12,607	29,110	39,169	50,767
	b	Purchase of Stock In Trade	-	-	-	-	-	-
	c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	495	(466)	(1,913)	2,778	(3,766)	(4,220)
	d	Employee Benefits Expenses	1,280	1,111	1,150	3,502	3,261	4,249
	e	Depreciation and Amortisation Expense	1,299	956	830	3,043	2,476	3,318
	f	Other Expenditure	-	-	-	-	-	-
	g	Cost of resale materials	32	52	24	115	521	650
	h	Others	3,258	3,109	3,478	10,209	12,240	16,406
		Total Expenditure	14,804	13,881	16,176	48,757	53,901	71,170
3		Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	(692)	83	1,378	1,586	6,577	7,968
4		Other Income	16	544	493	560	783	1,320
5		Profit from Operations before Finance Cost and Exceptional items (3+4)	(676)	627	1,871	2,146	7,360	9,288
6		Finance Costs	889	777	782	2,410	2,145	2,892
7		Profit from Operations after Finance Cost but before Exceptional items(5+6)	(1,565)	(150)	1,089	(264)	5,215	6,396
8		Exceptional Items	-	-	-	-	73	73
9		Profit / Loss from Ordinary Activities Before Tax(7+8)	(1,565)	(150)	1,089	(264)	5,288	6,469
10		Tax Expense						
		Current Tax	(159)	(211)	180	-	1,190	1,290
		Deferred Tax	(409)	322	(20)	(83)	(90)	(270)
		MAT Credit entitlement	159	(159)	-	-	-	-
11		Net Profit / Loss from ordinary activities after Tax (9-10)	(1,156)	(102)	929	(181)	4,188	5,449
12		Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13		Net Profit / Loss for the period (11-12)	(1,156)	(102)	929	(181)	4,188	5,449
14		Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867
15		Reserves excluding revaluation reserves						45,873
16		Earnings Per Share (EPS) of Re1/- each Basic and Diluted before & after Extraordinary Items -Rs.	(1.33)	(0.12)	1.07	(0.21)	4.83	6.28

Part II Select information for the Quarter / period ended 31.12.2013

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A		Particulars of Shareholding						
17		Public share holding						
		Number of Shares (F.V. Re.1/-)	39938239	39938239	39938239	39938239	39938239	39938239
		Percentage of shareholding	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%
18		Promoters & Promoter group shareholding						
	a	Pledged / Encumbered :						
		Number of Shares (F.V. Re.1/-)	700000	700000	700000	700000	7,00,000	700000
		Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%
	b	Non-encumbered :						
		Number of Shares (F.V. Re.1/-)	46024821	46024821	46024821	46024821	46024821	46024821
		Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%
	B	Investor complaints :						
		Pending at the beginning of the quarter	Nil					
		Received during the quarter	Nil					
		Disposed of during the quarter	Nil					
		Remaining unresolved at the end of the quarter	Nil					



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue / Income:						
a	Building Products	10,773	10,302	13,593	38,518	48,657	64,018
b	Textiles	2,993	3,313	3,668	10,502	10,470	13,554
c	Wind Mill	190	431	281	1,189	1,533	1,727
d	Unallocated	343	333	337	994	932	1,286
	TOTAL	14,299	14,379	17,879	51,203	61,592	80,585
	Less: Inter-segment Revenue	187	415	325	860	1,114	1,447
	Net Sales / Income from Operations	14,112	13,964	17,554	50,343	60,478	79,138
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost						
a	Building Products	(1,192)	(737)	1,193	(624)	4,835	5,904
b	Textiles	137	236	49	568	(165)	(176)
c	Wind Mill	20	251	46	649	981	961
d	Unallocated	-	-	-	-	-	-
	Total	(1,035)	(250)	1,288	593	5,651	6,689
	Less: Finance Cost	889	777	782	2,410	2,145	2,892
	Add: Un-allocable income net off unallocable expenditure	359	877	583	1,553	1,782	2,672
	Total Profit before Tax	(1,565)	(150)	1,089	(264)	5,288	6,469
3	Capital Employed: (Segment Assets (-) Segment Liabilities)						
a	Building Products	26,194	29,738	33,080	26,194	33,080	26,479
b	Textiles	7,352	7,596	8,280	7,352	8,280	7,483
c	Wind Mill	1,854	1,759	2,321	1,854	2,321	1,561
d	Unallocated	11,278	8,689	2,905	11,278	2,905	11,217
	TOTAL	46,678	47,792	46,586	46,678	46,586	46,740

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 11th February 2014 and approved and taken on record by the Board of Directors at its meeting held on 12th February, 2014.
- During the period ended 31.12.2013 other expenditure includes Rs.80.58 lacs towards net loss on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost / fixed asset as per notification dated 31.03.2009 and 11.05.2011 amending AS 11.
- The company commissioned its new Calcium Silicate Board plant at Kotputli, Jaipur on 27.08.2013.
- The company would be considering the results of its subsidiary(ies) in its consolidated financial statements for the year ended 31.03.2014.
- Previous year's figures have been regrouped / restated wherever necessary

For Ramco Industries Limited



 P R VENKETRAMA RAJA
 VICE CHAIRMAN & MANAGING DIRECTOR

 Place: Chennai
 Date: 12th February, 2014


Review Report to

The Board of Directors of RAMCO INDUSTRIES LIMITED

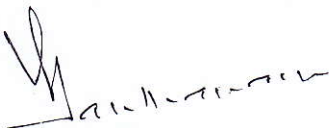
We have reviewed the accompanying statement of unaudited financial results of RAMCO INDUSTRIES LIMITED for the Quarter ended 31st December 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.M.S.JAGANANATHAN &
N.KRISHNASWAMI,

Chartered Accountants
FRN: 0012085



P.SANTHANAM
PARTNER
Membership No.018697

Place : Chennai
Date : 11.02.2014



For M/s.CNGSN & ASSOCIATES

Chartered Accountants
FRN: 0049155



G.CHELLA KRISHNA
PARTNER
Membership No.210474

