



Karnataka Bank Ltd.

Estd: 1924

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PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE

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Karnataka Bank- BASIX Sub-K iTransactions Ltd - MOU

Karnataka Bank Ltd., one of the leading Private Sector Banks of India, has joined hands with M/s. BASIX Sub-K iTransactions Ltd., Hyderabad, by entering into a MOU for providing end-to-end Business Correspondent Services in the 81 Gram Panchayats covering 356 villages in the states of Karnataka and Chattishghar. The Bank will provide service through Customer Service Points (CSPs) maintained by Business Correspondent Agents (BCAs) of M/s. BASIX Sub-K iTransactions Ltd. Dr. Meera Laetitia. B Aranha, General Manager, Credit, of Karnataka Bank Ltd and Shri D.Sattaiah, Managing Director, M/s BASIX Sub-K iTransactions Ltd., have signed the MOU in this regard at Mangalore on 16th December 2013. The Bank has over 559 branches and M/s. BASIX Sub-K iTransactions Ltd. has extensive network of BCAs, across India. Executives of the Bank, viz, Upendra Prabhu N, General Manager, Credit, Sri Venkatakrishna Bhat, AGM, and Smt Kalyani R Rao, Chief Manager, and Shri Venkateswara Rao .A, AVP-Information Technology M/s. BASIX Sub-K iTransactions Ltd graced the occasion.



CHIEF MANAGER [PR]
