



Karnataka Bank Ltd.

F. No. 1303 (H.O.)

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
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13.03.2015

SECRETARIAL DEPARTMENT

HO: SEC:716 : 2014-15

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


COMPANY SECRETARY

Regd. & Head Office
P. B. No.599, Mahaveera Circle
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PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

13-03-2015

PNB MetLife reports fast growth of the CSR Program launched with Karnataka Bank; donates a School Bus to Prajna Counselling Center

- *Strengthens engagement and extends support to Prajna Counselling Center for impactful delivery*
- *Impacted lives of 750 beneficiaries including underprivileged children and families within first 8 months*



Mangaluru, March 13th 2015:

PNB MetLife India Insurance Company Limited (PNB MetLife) and Karnataka Bank Ltd (KBL) donated a 32 seater school bus to Prajna Counselling Center in Mangaluru today as a part of the CSR program to benefit underprivileged children and their families residing in Dakshina Kannada and Udupi districts. The bus was formally handed over jointly by Mr. P Jayarama Bhat, MD & CEO, KBL and Mr. Tarun Chugh,

MD & CEO, PMLI to Prof. Hilda Rayappan, Director, Prajna Counselling Center.

This initiative will help Center's children to commute with ease. Interesting and playful images of Snoopy, the global brand ambassador of PNB Metlife, and the cheerful emblem of KBL on the bus will surely cheer the children.

Sharing the progress of the CSR program launched with Prajna Counselling Center, PNB Metlife reported enrolment of **648 children in crèches**, and **sensitized over 750 poor and marginalized families** about early childhood care and development of younger children across 30 villages among many other initiatives within first 8 months. Other initiatives in the area of education and development of underprivileged children include training programmes for mothers; awareness programmes on Malaria, Dengue fever, HIV/AIDs, Drug Abuse, Child Health and Education; awareness programmes for pregnant women; regular health check-up camps for children; distribution of nutritious food at the crèche centres; training for teachers and helpers to track malnutrition. Special events like Children's Day, Christmas, New Year, Kannada Rajyothsava were also organized for community participation.

Mr. P Jayarama Bhat, MD & CEO, Karnataka Bank Ltd, said, "We are delighted with the successful implementation of the CSR program launched by our Bancassurance partner PNB MetLife. The CSR initiatives will bring in required awareness among the communities we live in and positively impact the lives of targeted group. We are happy to flag off the bus today and see the smiling faces of children associated with "Prajna Counselling Center."

Mr. Tarun Chugh, Managing Director & Chief Executive Officer, PNB MetLife, said "Looking at the impact of our CSR program with support from Karnataka Bank and its benefit to the beneficiaries is quite fulfilling. Taking this forward, we continue to provide necessary support to our NGO partners for faster and impactful implementation of our program in the state of Karnataka. We will continue to identify and spread our projects in the area of education and development of underprivileged children across the country."

Professor Hilda Rayappan, Director, Prajna Counselling Centre, expressing her gratitude for the support, said, "We sincerely appreciate PNB Metlife and Karnataka Bank for extending necessary support for our various projects. The program launched in last Aug 2014 has been quite successful. With the focus on improvement of quality of crèches in Dakshina Kannada Dist., our program impacted lives of identified 600 plus children of migrant workers, laborers and domestic help who attend these crèches. This bus will help us in ferrying children to different programmes and make it easier for them to commute."

Prajna Counselling Center Project: This project works with Dakshina Kannada District Council for Child Welfare (DKDCCW) in the spirit of Public Private Partnership. The objective is to promote early childhood care and education for children in the age group of 0-6 years in Dakshina Kannada and Udupi districts. This project which is a part of the existing Rajiv Gandhi Crèche Scheme works in tandem with the Government agenda towards strengthening and supporting the 30 crèche centres. The project impacts 751 children of migrant workers, laborers and domestic workers in the districts.

Among other initiatives, PNB Metlife launched Junior Badminton Championship in India wherein the 16 identified talented children from the underprivileged community will be provided with a full scholarship to a top badminton academy in their home city. Focused to nurture talent, PNB Metlife continues to work in the areas of education and children development. The zonal matches for Southern India have been concluded. PNB MetLife is also supported by MetLife Foundation in this endeavour.

About Karnataka Bank Ltd:

Karnataka Bank Ltd, established in the year 1924, thanks to a host of illustrious and imaginative sons of the coastal soil of the erstwhile South Canara District (undivided Districts of Dakshina Kannada and Udupi) of Karnataka State, is a time tested premier scheduled commercial bank with a vision and mission of a unique nature. The untiring efforts of the founder members with their burning passion to serve the community have given the Bank a firm footing and astounding flexibility to adapt to the sea changes sweeping the banking industry especially after the 90's. Their selfless and single-

minded devotion to give their best to the society resulted in the birth of Karnataka Bank, which occupies an enviable position among the Private Sector Banks in the country today. The Bank which commenced business with a single branch in Dongerkery, Mangaluru way back in 1924, has grown from strength to strength over the decades and has truly emerged as a family bank across India with its presence in 21 states and 2 Union Territories. The Bank, which has completed 91 years of purposeful banking, currently has 1,568 outlets (666 branches + 902 ATMs) spread across the length and breadth of the country and is known for its high quality of customer service and has bagged several excellence awards.

For more information, visit www.karnatakabank.com

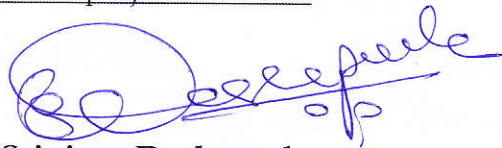
About PNB MetLife India Insurance Company Limited

PNB MetLife India Insurance Company Limited (PNB MetLife) is a joint venture between MetLife International Holdings Inc. (MIHI), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, with MIHI and PNB being the majority shareholders. PNB MetLife was previously known as MetLife India Insurance Company Limited and has been present in India since 2001.

For more information, visit www.pnbmetlife.com

About Prajna Counselling Centre:

The Prajna Counselling Centre is a registered non-profit, secular service organization for social and educational development. Our organization was established in the year 1987, based in Mangaluru, in the south-Indian state Karnataka. It is registered under the Public Charitable Trust Act. The centre is managed and headed by a group of professionally trained and experienced women, who felt the need for a service-oriented agency to empower marginalized communities and provides individual and qualitative help for exploited women and children. For more information, visit www.prajnacounsel.in



Srinivas Deshpande

Chief Manager - Public Relations