



Karnataka Bank Ltd.

F. No. 1303 (H.O.)

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
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03.08.2016

SECRETARIAL DEPARTMENT

HO: SEC: 238 : 2016-17

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

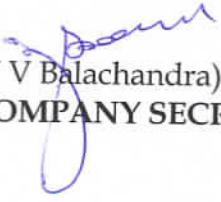
2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


(Y V Balachandra)
COMPANY SECRETARY

on 16/8/16

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: August 3, 2016

“Development of Bharath holds key for development of India”

- Shri. P Jayarama Bhat
MD & CEO of Karnataka Bank



“As around 58 percent of rural households depend on agriculture as their principal means of livelihood, about 16 percent of GDP (Gross Domestic Product) is being contributed by agriculture sector and as rural sector has tremendous potential for employment generation as well as capital deployment, rural development initiatives hold key for real and sustainable development of India. Hence, Karnataka Bank has earmarked Rs.6,120 crores to agriculture sector during the current year” – said Shri P Jayarama Bhat, while inaugurating the Agri. Business Conference of the Bank, here at Mangaluru on 3rd August, 2016. He was addressing the Agriculture Field Officers, Branch Heads of Agri. Development Branches, Green Branches and the Regional Heads from across India.

P.T.O

The Chief General Manager of the Bank, Shri Mahabaleshwara M S, in his address said that "Agri. Lending is national priority and entire mankind is indebted to farmers. Agriculture Field Officers should rise to the occasion in extending timely and adequate credit to farm sector besides focusing on end use and timely recovery so as to keep up the health of Agri. Portfolio".

General Manager, Shri Raghurama in his address advised the Agriculture Field Officers and Branch Heads to achieve the agriculture credit target on quarterly basis.

General Managers, Sri N Upendra Prabhu, Dr Meera Aranha, Shri Raghavendra Bhat M, Shri Chandrashekar Rao B and Shri Subhaschandra Puranik were present during the deliberation.

Detailed review of Agriculture Field Officers, Agriculture Development Branches and Green Branches was made and agri. lending strategies were finalised during the conference.

In the beginning Shri Nirmalkumar K Hegde, Deputy General Manager, welcomed the participants. The conference concluded with vote of thanks by Shri Ramesh Bhat, Assistant General Manager.



[SrinivasDeshpande]

CHIEF MANAGER-PUBLIC RELATIONS