

# Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

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Website: [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

30.12.2016  
HO:SEC: 2016-17

The Manager,  
Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051

**Sub: Appointment of Additional Director-Reply to clarifications sought**

Ref: Email dated 29.12.2016

With reference to the above, please find our reply to the clarifications sought by you:

Sl No	Clarification sought	Reply
1.	Date of Appointment/ <del>Cessation</del> & Term of appointment	<b>Date of Appointment:</b> December 29, 2016 <b>Term of Appointment:</b> Mr.D.Surendra Kumar is appointed as an Additional Director of the Bank who will hold office upto the date of ensuing Annual General Meeting(AGM) of the Bank pursuant to Section 161 of Companies Act 2013. Further, upon approval of his appointment by the shareholders at the AGM u/s 160 of Companies Act 2013, he will be an Independent Director upto 30.05.2021 i.e. the date of attainment of upper age limit of 70 years as per the extant guidelines of Reserve Bank of India.
2.	Brief Profile	<b>Shri D Surendra Kumar</b> , aged 65 years, holds BA degree from University of Bangalore. He has nearly 25 years of experience in Small Scale Industry as Managing Director. He is also involved in making policy decisions and monitoring the implementation of rural development projects through Shree Kshetra Dharmasthala Rural Development Project (SKDRDP). He is an agriculturist and has adopted modern practices in cultivation. He is the Vice President of Sri Dharmasthala Manjunatheshwara Educational Society(R), Ujire, Trustee-SKDRDP, SDMD-Trust, Managing Partner of Kuduma Industries, SDM Pharmacy and Padmalatha Transport.

  


3.	Disclosure of Relationship between directors (in case of appointment of a director)	Sri. D Surendra Kumar is not related to any director of the Bank.
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This is for your information.

Thank You,

Yours faithfully,

  
(Y.V. Balachandra)  
**COMPANY SECRETARY**

