

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

24.05.2024

HO: SEC:40:2024-25

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KTKBANK

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 532652

Madam/Dear Sir,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2024

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2024 is attached herewith.

This is for your information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Related Party Transactions for the half year ended March 31,2024

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-10-2023)	Closing balance (as on 31-03-2024)
1	The Karnataka Bank Limited	MR. PRADEEP KUMAR PANJA	CHAIRMAN	Any other transaction	Sitting Fees	0	Nil	0.17	0	0
2	The Karnataka Bank Limited	MR. KESHAV K DESAI	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.11	0	0
3	The Karnataka Bank Limited	MR. ASHOK B R	NON EXECUTIVE NON INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.20	0	0
4	The Karnataka Bank Limited	MR. JUSTICE A V CHANDRASHEKAR	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.14	0	0
5	The Karnataka Bank Limited	MRS. UMA SHANKAR	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.15	0	0
6	The Karnataka Bank Limited	DR. D S RAVINDRAN	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.17	0	0
7	The Karnataka Bank Limited	MR. BALAKRISHNA ALSE S	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.23	0	0
8	The Karnataka Bank Limited	MR. JEEVANDAS NARAYAN	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.22	0	0
9	The Karnataka Bank Limited	MR. KALMANJE GURURAJ ACHARYA	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.20	0	0
10	The Karnataka Bank Limited	MR.HARISH HASSAN VISWESWARA	INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.06	0	0
11	The Karnataka Bank Limited	MR. SRKRISHNAN HARI HARA SARMA	MANAGING DIRECTOR & CEO	Remuneration		0	Nil	0.77	0	0
12	The Karnataka Bank Limited	MR. SEKHAR RAO	EXECUTIVE DIRECTOR	Remuneration		0	Nil	0.37	0	0
13	The Karnataka Bank Limited	MR. PRADEEP KUMAR PANJA	CHAIRMAN	Remuneration		0	Nil	0.08	0	0
14	The Karnataka Bank Limited	MR. ABHISHEK SANKAR BAGCHI	CHIEF FINANCIAL OFFICER	Remuneration		0	As per Bank's Internal Policies	0.25	0	0
15	The Karnataka Bank Limited	MR. SHAM K	COMPANY SECRETARY	Remuneration		0	As per Bank's Internal Policies	0.20	0	0
16	KBL SERVICES LIMITED	MRS. MYTHILY RAMESH	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0	0
17	KBL SERVICES LIMITED	MR. RAMMOHAN RAO BELLE	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0	0
18	KBL SERVICES LIMITED	MR. G C RANGAN	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0	0
19	KBL SERVICES LIMITED	MR. KALMANJE GURURAJ ACHARYA	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0	0
20	KBL SERVICES LIMITED	MR. MANJUNATHA BHAT B K	CHIEF EXECUTIVE OFFICER	Remuneration		0	Nil	0.15	0	0
21	KBL SERVICES LIMITED	KBL SERVICES LIMITED	SUBSIDIARY COMPANY	Any other transaction	Purchase of goods or services	0	Exempt under Regulation 23 of SEBI (LODR) Regulations 2015	14.95	0.22	0.648
22	The Karnataka Bank Limited	MR. JUSTICE A V CHANDRASHEKAR	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.75	0.92	1.05
23	The Karnataka Bank Limited	MRS. VIJAYALAKSHMI CHANDRASHEKAR	RELATIVE OF MR. JUSTICE A V CHANDRASHEKAR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.76	0.25	0.25

Related Party Transactions for the half year ended March 31,2024

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-10-2023)	Closing balance (as on 31-03-2024)
24	The Karnataka Bank Limited	MR. BALAKRISHNA ALSE S	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.17	0.045	0.106
25	The Karnataka Bank Limited	MR. GURUPRASAD ALSE SETTUVALLI	RELATIVE OF MR. BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.01	0.03	0.036
26	The Karnataka Bank Limited	MRS. SHOBHA B ALSE	RELATIVE OF MR. BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0	0.000170606
27	The Karnataka Bank Limited	VARSHA R HANDE	RELATIVE OF MR. BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.015	0.017
28	The Karnataka Bank Limited	DR. D S RAVINDRAN	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.01	0.289	0.335
29	The Karnataka Bank Limited	MRS. ROOPALAKSHMI K	RELATIVE OF DR. D S RAVINDRAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.05	0.108	0.113
30	The Karnataka Bank Limited	MS. SHARVARI RAVINDRAN	RELATIVE OF DR. D S RAVINDRAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.01	0.106	0.106
31	The Karnataka Bank Limited	MR. HARISH HASSAN VISWESWARA	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.06	0	0.051
32	The Karnataka Bank Limited	MRS. GAYATRI HARISH	RELATIVE OF MR. HARISH HASSAN VISWESWARA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0	0.001
33	The Karnataka Bank Limited	MR. JEEVANDAS NARAYAN	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.44	0.18	0.336
34	The Karnataka Bank Limited	MRS. APARNA JEEVANDAS	RELATIVE OF MR. JEEVANDAS NARAYAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.15	0.003	0.054
35	The Karnataka Bank Limited	MR. KALMANJE GURURAJ ACHARYA	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.66	2.387	2.895
36	The Karnataka Bank Limited	MRS. ARATHI RAO	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.02	0.013	0.017

Related Party Transactions for the half year ended March 31,2024

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-10-2023)	Closing balance (as on 31-03-2024)
37	The Karnataka Bank Limited	MRS. GEETHA SHRIDHAR	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.027	0.028
38	The Karnataka Bank Limited	MR. K AMOGHA ACHARYA	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.23	0.086	0.196
39	The Karnataka Bank Limited	MRS. MAMATHA D R	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.57	2.371	2.429
40	The Karnataka Bank Limited	MR. THRIVIKRAMA ACHARYA K	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.03	0.433	0.433
41	The Karnataka Bank Limited	MRS. VASANTHI T ACHARYA	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Remuneration		0	Nil	0.14	0.122	0.125
42	The Karnataka Bank Limited	GAMA INVESTMENTS	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.08	1.952	2.018
43	The Karnataka Bank Limited	SUJAAYU FOUNDATIONS	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.008	0.008
44	The Karnataka Bank Limited	MRS. PRADEEP KUMAR PANJA	CHAIRMAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.31	0.319	0.244
45	The Karnataka Bank Limited	MS. PANJA SUCHITRA	RELATIVE OF MR.PRADEEP KUMAR PANJA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.107	0.111
46	The Karnataka Bank Limited	MR. SEKHAR RAO	EXECUTIVE DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.20	0.035	0.073
47	The Karnataka Bank Limited	MRS. PADMA SRIDHAR	RELATIVE OF MR. SEKHAR RAO	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.16	0.102	0.158
48	The Karnataka Bank Limited	MR. ASHOK B R	NON EXECUTIVE NON INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.36	0.159	0.209
49	The Karnataka Bank Limited	MR. ARAVIND ACHAR B R	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.43	0.037	0.102

Related Party Transactions for the half year ended March 31,2024

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-10-2023)	Closing balance (as on 31-03-2024)
50	The Karnataka Bank Limited	MRS. JYOTI ASHOK ACHAR	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.57	2.28	2.34
51	The Karnataka Bank Limited	MR. RAVISHANKAR ACHAR B R	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.011	0.011
52	The Karnataka Bank Limited	MR. TEJASVI ASHOK ACHAR	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.0003005	0.0003792
53	The Karnataka Bank Limited	MR. KESHAV K DESAI	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	4.20	3.094	3.574
54	The Karnataka Bank Limited	MRS. KALYANI HEGDE	RELATIVE OF MR. KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.21	0.23	0.229
55	The Karnataka Bank Limited	MR. KARTHIK K DESAI	RELATIVE OF MR. KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.129	0.132
56	The Karnataka Bank Limited	MS. KARUNA K DESAI	RELATIVE OF MR. KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.07	0.126	0.128
57	The Karnataka Bank Limited	MS. NIDHI SHETTY	RELATIVE OF MR. KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.01	0.003	0.006
58	The Karnataka Bank Limited	MR. SHRINIVAS K DESAI	RELATIVE OF MR. KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.02	0.001	0.001
59	The Karnataka Bank Limited	KESHAV K DESAI HUF	RELATIVE OF MR. KESHAV K DESAI	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.03	1.22	0.873
60	The Karnataka Bank Limited	MR. SRKRISHNAN HARI HARA SARMA	MANAGING DIRECTOR AND CEO	Remuneration		0	Nil	0.03	0.434	0.029
61	The Karnataka Bank Limited	MRS. SUGUNA SRIKRISHNAN	RELATIVE OF MR. SRIKRISHNAN HARI HARA SARMA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0	0.001
62	The Karnataka Bank Limited	MRS. UMA SHANKAR	INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.42	0.641	0.761

Related Party Transactions for the half year ended March 31,2024

(₹ in crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-10-2023)	Closing balance (as on 31-03-2024)
63	The Karnataka Bank Limited	MR. S SHANKAR	RELATIVE OF MRS. UMA SHANKAR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.102	0.102
64	The Karnataka Bank Limited	MR. ABHISHEK SANKAR BAGCHI	CHIEF FINANCIAL OFFICER	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.03	0.151	0.017
65	The Karnataka Bank Limited	MR. SHAM K	COMPANY SECRETARY	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.08	0.677	0.714
66	KBL SERVICES LIMITED	MR. MANJUNATHA BHAT B K	CHIEF EXECUTIVE OFFICER OF KSL	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.85	0.329	0.248
67	KBL SERVICES LIMITED	MRS. MALA M BHAT	RELATIVE OF MR. MANJUNATHA BHAT B K	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.08	0.612	0.604
Total value of transaction during the reporting period								33.726276		

Notes:

1. Transactions involving loans, advances or investments made or given by listed banks are exempt from disclosure.
2. The Scheduled Commercial Bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest.
3. Acceptance of fixed deposits by the banks/Non-Banking Finance Companies are at the terms uniformly applicable/ offered to all shareholders/public.