

Reliance Power Limited
CIN: L40101MH1995PLC084687

New Reliance Centre,
3rd Floor South Wing,
Off. Western Express Highway,
Prabhat Colony,
Santacruz (East), Mumbai 400 055
Dir: +91 22 3303 1000
Fax: +91 22 33033662
www.reliancepower.co.in

April 13, 2018

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sirs,

Re: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Friday, April 13, 2018, has *inter alia* approved the following:

1. Appointment of Shri K Raja Gopal as Chief Executive Officer of the Company with effect from May 2, 2018, and Whole-time Director with effect from July 1, 2018 in place of Shri N Venugopala Rao, who will superannuate from the services of the Company from close of business hours of June 30, 2018.
2. Appointment of Shri Shrenik Vaishnav as Chief Financial Officer of the Company with effect from May 2, 2018 in place of Shri N Venugopala Rao, who will relinquish the office of CFO from close of business hours of May 1, 2018.

The information required to be submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure-I.

The meeting of the Board of Directors of the Company commenced at 11.00 A.M. and concluded at 11.30 A.M.

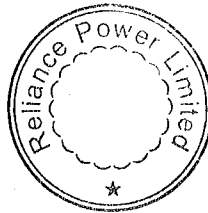
We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Power Limited**

Murli Manohar Purohit

Murli Manohar Purohit
Vice President - Company Secretary &
Compliance Officer



Encl: As above

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reason for Change:

Shri N Venugopala Rao, Whole-time Director ('WTD'), Chief Executive Officer ('CEO') & with additional responsibility of Chief Financial Officer ('CFO') will superannuate from the services of the Company from the close of business hours on June 30, 2018.

Shri Rao will cease to be the CEO & CFO from close of business hours of May 1, 2018 and cease to be the WTD from close of business hours of June 30, 2018.

Date of appointment / cessation (as applicable) & terms of appointment:

The appointment of Shri K Raja Gopal as Chief Executive Officer with effect from May 2, 2018 and Whole-time Director with effect from July 1, 2018 for a period of 3 years, subject to the approval of members of the Company.

The appointment of Shri Shrenik Vaishnav as Chief Financial Officer termed as Key Managerial Personnel is approved by the Board with effect from May 2, 2018.

Brief Profile (in case of appointment)

Shri K Raja Gopal, ME, MBA having over thirty-five years of industry and leadership experience in both public and private domains. A well acknowledged leader in power industry circles of the country known for deep insight, vision, team building capability, fostering strong relationships and a proven track record of execution and operation of large IPPs. Most recently chaired the 'Association of Power Producers' (APP) and also was a member of National Committee on Power at CII and FICCI at New Delhi. In the past he has remained to be the member of Board & CEO of Lanco Group, CEO of LVS Power Limited, General Manager & Head – Project, Best Power Limited and also worked with Hindustan Cables Limited.

Shri Shrenik Vaishnav, Chartered Accountant having over twenty eight years of experience in finance, accounting, corporate restructuring, M&A, mobilization of financial resources and setting up of control systems, etc.

Currently, he is working as Senior Vice President (Corporate Accounts) and Chief Accounts Officer (CAO) with Reliance Communications Limited and has worked in the past with Nirma Limited, Torrent Pharmaceuticals Limited, etc.

Disclosure of relationships between directors (in case of appointment of a director)

Shri K Raja Gopal is not related to any other existing directors of the Company.

