



13th May 2017

1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza Bandra-Kurla Complex
Bandra East), Mumbai 400051
2. BSE Limited
Department of Corporate Services –CRD
1ST Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Re: Press Release

Dear Sirs

Please find attached the Press release which is self-explanatory.

Please take the same on record.

Thanking you,

Yours faithfully,
for Titagarh Wagons Limited


D Arya
Company Secretary

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

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HON'BLE MINISTER OF COMMERCE & INDUSTRY VISITS TITAGARH GROUP'S PLANT IN CASERTA, ITALY

Italy May 11, 2017: Smt. Nirmala Sitharaman, Hon'ble Minister for Commerce & Industry at present in Italy today visited Titagarh's passenger and metro coach manufacturing plant in Caserta, spread over 109,000 square meters covered space on land measuring 4,01,000 square miles and equipped with state of art facilities where the Group manufactures Passenger rolling stock viz. metro coaches, semi high speed Trainsets, Double Deck (EMU), Metro Coaches, 3 phase IGBT propulsion systems etc.

The Honourable Minister was accompanied by the Ambassador of India to Italy and received very warmly by the local authorities including the Mayor and the President of the local Condundustria along with the workers and management of the Titagarh.

During her visit Smt. Nirmala Sitharman observing the impressive production facility said:

"It is a matter of great satisfaction to find that an Indian company is playing an important role in the public transportation in Italy by supplying high quality and sophisticated Trains, EMUs and Metro Coaches. This is a true model of partnership between the two countries which can have a huge synergy. She said that while she was very satisfied that Titagarh has saved and created several jobs in Italy, this model adopted by Titagarh to also manufacture these coaches in India under the Make in India program of the Government is a really welcome move and will further boost ties between the two countries."

She complemented the management and workmen of Titagarh for an excellent job in bringing the company back into full production. The Honourable Minister inspected in detail the single deck and double deck trainsets and also experienced the fully computerised trains by herself driving the train for a short distance. She appreciated the technology and encouraged Titagarh to introduce the same quickly in India and make these trains in India for the Indian market.

The Mayors of the city and adjoining cities, the President of the local Railways, and the union leaders all spoke very enthusiastically about the acquisition and revival of the company by Titagarh and said that the visit of the honourable minister was a historic day for them and they were very housed by the visit.





Speaking on the occasion Mr. Umesh Chowdhary, Vice Chairman & Managing Director of Titagarh Wagons Limited who welcomed the Hon'ble Minister at the Plant in Italy, thanking her said:

"We at Titagarh are really pleased and honoured to welcome the Hon'ble Minister of Commerce & Industry, Government of India and thank her for giving us to opportunity to showcase the capabilities of Titagarh for manufacture and supply of modern passenger trains and Metro Coaches to the clientele of high repute and consolidating the company's dominant position in the industry and this is a historic day for us."

Mr. Chowdhary also said that: "Titagarh is the first Indian multinational in the field of railway rolling stock manufacture, and is the only Indian company which owns modern technology as well as designing and manufacturing capabilities for manufacture of Metro Coaches and modern trainsets. We are in the process of setting up our facilities to produce these coaches with our Italian technology in India for the Indian market and will also continue to grow our European operations to cater to the European and other world markets. We have already started upgrading our facilities in Uttarpara, Kolkata for this and are very hopeful of being able to begin production of these highly modern, safe, comfortable and sophisticated trains in India. The fact that these will be completely Indian trains and coaches will be our humble contribution to the grand vision of the honourable Prime Minister of promoting not only Make in India, but also making in India a completely Indian product which will be of global standards"

About Titagarh Wagons Limited

TWL, a flagship company of the Titagarh Group has successfully transformed itself from a wagon maker for Indian Railways to a multinational diversified engineering and infrastructure Group. TWL is the largest private sector manufacturer of railway coaches (EMUs, MEMUs) and the largest wagon maker (other than Railways) and exporter of wagons from India. Titagarh is a leader in supply of wagons for defence, bailey bridges, NBC shelters etc. One of the earliest private entrants in defence, it is an 'Industry partner' to DRDO and 'Industrial License' holder for defence. The Group has state of the art engineering infrastructure spread across Titagarh and Uttarpara in West Bengal; Bharatpur in Rajasthan; Douai in Northern France. Titagarh has successfully turned around the French Company, AFR which was taken over in a subsidiary: Titagarh Wagons AFR (TWA) in 2010 under the Group and is one of the largest manufacturers in Western Europe and 4th largest in Europe overall.





Titagarh's entry into shipbuilding has been marked by securing in 2017 two prestigious orders for manufacture of vessels for NIOT, Ministry of Earth Sciences and two barges for Indian Navy.

The Group recently acquired business and assets of Firema Trasporti SpA, Italy in a subsidiary: Titagarh Firema Adler S.p.A, Milan, Italy set up for the purpose with strong technological capabilities for design and manufacture of Trains, Coaches, Metro Coaches in the three plants equipped with state of the art facilities in Italy.

For further information, please contact:

Titagarh Wagons Limited

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