



June 27, 2023

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Dear Madam/ Sir,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – “Receipt of the Letter of Acceptance for Design, Manufacture, Supply, Testing, Commissioning and Training of 72 nos. of Standard Gauge Cars for Surat Metra Rail Phase-I Project I”

Pursuant to Regulation 30 read with Schedule III Part A of the SEBI Listing Regulations, we wish to inform you that the Company has received Letter of Acceptance (LOA) dated 27th June, 2023 from the Gujarat Metro Rail Corporation (GMRC) Limited w.r.t. “**Design, Manufacture, Supply, Testing, Commissioning and Training of 72 nos. of Standard Gauge Cars for Surat Metro Rail Phase-I Project**”. The order value is about INR 857 crore and execution would start 76 weeks after signing the contract and is scheduled to be completed in 132 weeks thereafter.

The disclosure as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached herewith and marked as **Annexure A** to this letter.

This intimation is also being made available on the website of the Company at www.titagarh.in

This is for your information and record.

Thanking You.

Yours faithfully,

For Titagarh Rail Systems Limited
(formerly Titagarh Wagons Limited)

Dinesh Arya

Company Secretary & Chief Compliance Officer
M. No. FCS 3665

Encl.: As above

TITAGARH RAIL SYSTEMS LIMITED

(Formerly Titagarh Wagons Limited)

CIN: L27320WB1997PLC084819

Registered Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India
Phone: +91 33 40190800 Fax: +91 33 41090823 E mail: corp@titagarh.in; Web: www.titagarh.in



Annexure A

Disclosure in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Bagging/Receiving of Orders/Contracts

Sl. No.	Particulars	Details
1.	Name of the entity awarding the Order/Contract	Gujarat Metro Rail Corporation (GMRC) Limited
2.	Significant terms and conditions of the Order/Contract awarded in brief	Design, Manufacture, Supply, Testing, Commissioning and Training of 72 nos. of Standard Gauge Cars for Surat Metro Rail Phase-I Project I
3.	Whether the Order/Contract has been awarded by domestic/ international entity	Domestic Entity
4.	Nature of Order/Contract	Order for Surat Metro Coaches as detailed herein
5.	Whether domestic or international	Domestic
6.	Time period by which the Order/Contract is to be executed	The execution would start 76 weeks after signing the contract and is scheduled to be completed in 132 weeks thereafter
7.	Broad commercial consideration or size of the Order/Contract	Order value is about INR 857 crore
8.	Whether the Promoter/Promoter Group/Group Companies have any interest in the entity that awarded the Order/Contract? If yes, nature of interest and details thereof	No
9.	Whether the Order/Contract would fall within related party transactions? If yes, whether the same is done at "arms length"	No

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