

Dated: May 16, 2017



The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai - 400 001	The Vice President - Listing National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Mumbai - 400 050
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Dear Sirs,

Sub: Grant of stock options to the employees

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that the Nomination & Remuneration Committee has approved the following grant under the Company's ESOP Scheme 2015. The general terms and conditions of the said grant are as follows:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 2,30,680 stock options to employees of the Company.
2.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total No. of shares covered by these options	2,30,680 equity shares (each stock option is convertible into 1 equity share of face value of Rs.10/- each).
4.	Pricing formula / exercise price	Rs. 10/- per option upon exercise of stock option
5.	Options vested / vesting schedule	At the end of 1st year from the Grant date - 34% At the end of 2nd year from the Grant date - 33% At the end of 3rd year from the Grant date - 33%
6.	Time within which options may be exercised	5 years from the vesting date.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Quess Corp Limited

(Sudershan Pallap)
Vice President & Company Secretary

