



**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)  
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000  
E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

**Ref: MDL/SECT/BSE/**

**Date: 23<sup>rd</sup> Nov., 2019**

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO  
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN DAIRIES LTD., SCRIP CODE: 519287 & ISIN:  
INE617B01011**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 30<sup>th</sup> September, 2019.

This is for your information and record.

Thanking you

Yours truly,

**For Modern Dairies Limited**

*Mans*  
**Authorised Signatory**



As per the Indian Accounting Standard – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure”. In view of this the company has given the following disclosures.

The company has identified the related parties having transactions during the half-year, as per detail given below.

**Related Party and their relationship**

**1. Key management personnel (KMP)**

Mr. Krishan Kumar Goyal - (Chairman and Managing Director - CMD)

Mr. A.K. Aggarwal - (Executive Director)

Mr. Mukesh Sehgal (Chief Financial Officer)

**2. Entities in which directors of the Company are able to exercise control or have significant influence**

Modern Steels Limited

Chandigarh Finance Private Limited

Smile Finvest Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)



**Transactions with related parties**

		Amount in Rs.
<b>SR. NO.</b>	<b>NAME OF RELATED PARTY AND NATURE OF TRANSACTION</b>	<b>FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2019</b>
<b>1</b>	<b>MODERN STEELS LTD.</b>	
	SHARING EXPENSES	397,603
<b>2</b>	<b>MALA BUILDERS (PVT) LTD.</b>	
	RENT	1,800,000
<b>3</b>	<b>REMUNERATION PAID</b>	
	<b>CHAIRMAN &amp; MG. DIRECTOR</b>	
	MR. KRISHAN KUMAR GOYAL*	1,250,000
	<b>WHOLETIME DIRECTOR</b>	
	MR. A.K. AGGARWAL	1,345,770
	<b>GM (CORPORATE FINANCE &amp; CFO)</b>	
	MR. MUKESH SEHGAL	1,413,382

\* It is for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> August, 2019.

