

BALAXI

Overseas Private Limited

Date: 2nd April, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

The Chairman
Audit Committee
Balaxi Pharmaceuticals Limited
Plot no.409, 2nd Floor Maps Towers, Phase-III,
Jubilee Hills, Road No.81, Hyderabad-500096

STOCK CODE: BALAXI

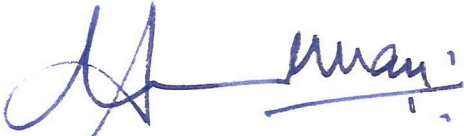
Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam,

I hereby declare that the Promoter along with Promoter Group of Balaxi Pharmaceuticals Limited ("the Company"), have not made any encumbrance, directly or indirectly, on the equity shares of the Company held by us as on 31st March, 2021 and till date of this declaration.

Kindly take same on record.

For and on Behalf of Promoters/Promoters Group,



Ashish Maheshwari
Director
Balaxi Overseas Private Ltd