April 17, 2024

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol: BALAXI

Subject: Voting Results and Scrutinizer's Report on Postal Ballot

Dear Sir/Madam,

In furtherance to our intimation dated March 15, 2024, regarding Notice of Postal Ballot and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Members of the Company through Postal Ballot by way of remote e-voting have approved the following resolutions with requisite majority:

Sno.	Type of Resolution	Particulars
1)	Ordinary Resolution	Sub-division/ Split of Equity Shares of the Company.
2)	Special Resolution	Alteration of Memorandum of Association of the Company.

In this connection, please find enclosed Voting Results and Scrutinizer's Report on the Postal Ballot.

The voting results along with Scrutinizer's Report will also be available on the Company's website at www.balaxipharma.in and on the website of the Central Depository Services (India) Limited at www.evotingindia.com.

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

Udayan Shukla
Digitally signed by Udayan Shukla
Date: 2024.04.17 16:02:46 +05'30'

Udayan Shukla
(Company Secretary and Compliance Officer)
Membership No.: F11744

Encl: As above

Balaxi Pharmaceuticals Limited

Details of Voting Results on Postal Ballot pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	**Name of the Company**	Balaxi Pharmaceuticals Limited
2.	**Date of the Postal Ballot**	April 16, 2024 [E-Voting Period: From March 18, 2024 at 09:00 a.m. (IST) to April 16, 2024 at 05:00 p.m. (IST)]
3.	**Total Number of Shareholders on cut-off date**	5255
4.	**No. of Shareholders present in the meeting either in person or through proxy:**	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
5.	**No. of shareholders attended the meeting through Video conferencing:**	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
6.	**Number of Resolutions passed**	2

Udayan Shukla
Digitally signed by Udayan Shukla
Date: 2024.04.17 16:02:59 +05'30'

Resolution Number 1	Sub-division/ Split of Equity Shares of the Company							
Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares 3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
PROMOTER AND PROMOTER GROUP	E-Voting	72,86,354	72,86,354	100.00	72,86,354	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		**72,86,354**	**100.00**	**72,86,354**	**0**	**100.00**	**0.00**
PUBLIC-INSTITUTIONS	E-Voting	18,77,724	4,62,500*	24.63	4,62,500	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		**4,62,500**	**24.63**	**4,62,500**	**0**	**100.00**	**0.00**
PUBLIC-NON INSTITUTIONS	E-Voting	15,83,172	3,68,387	23.27	3,68,330	57	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		**3,68,387**	**23.27**	**3,68,330**	**57**	**99.98**	**0.02**
Total:		**1,07,47,250**	**81,17,241**	**75.53**	**81,17,184**	**57**	**100.00**	**0.00**

*Note: * National Securities Depository Limited ("NSDL") vide its email dated March 15, 2024 has directed the Company to restrict the voting rights of one of the Member i.e. MGC Fund Limited to 50% of its equity AUM in the Company due to non-submission of additional disclosure pursuant to SEBI Circular no. SEBI/HO/AFD/AFD-PoD-2/CIR/ P/ 2023/ 148 dated August 24, 2023. In order to comply with the direction, Scrutinizer has only considered 4,62,500 equity shares aggregating to 50% of the equity shares held by MGC Fund Limited in the no. of votes polled for the Public Institutions Category. The balance 4,62,500 equity shares have been considered as invalid.*

Udayan Shukla

Digitally signed by Udayan Shukla
Date: 2024.04.17 16:03:09 +05'30'

Resolution Number 2	Alteration of Memorandum of Association of the Company							
Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares 3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
PROMOTER AND PROMOTER GROUP	E-Voting	72,86,354	72,86,354	100.00	72,86,354	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		**72,86,354**	**100.00**	**72,86,354**	**0**	**100.00**	**0.00**
PUBLIC-INSTITUTIONS	E-Voting	18,77,724	4,62,500*	24.63	4,62,500	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		**4,62,500**	**24.63**	**4,62,500**	**0**	**100.00**	**0.00**
PUBLIC-NON INSTITUTIONS	E-Voting	15,83,172	3,68,387	23.27	3,68,324	63	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		**3,68,387**	**23.27**	**3,68,324**	**63**	**99.98**	**0.02**
Total:		**1,07,47,250**	**81,17,241**	**75.53**	**81,17,178**	**63**	**100.00**	**0.00**

*Note: * National Securities Depository Limited ("NSDL") vide its email dated March 15, 2024 has directed the Company to restrict the voting rights of one of the Member i.e. MGC Fund Limited to 50% of its equity AUM in the Company due to non-submission of additional disclosure pursuant to SEBI Circular no. SEBI/HO/AFD/AFD-PoD-2/CIR/ P/ 2023/ 148 dated August 24, 2023. In order to comply with the direction, Scrutinizer has only considered 4,62,500 equity shares aggregating to 50% of the equity shares held by MGC Fund Limited in the no. of votes polled for the Public Institutions Category. The balance 4,62,500 equity shares have been considered as invalid.*

Udayan Shukla

Digitally signed by Udayan Shukla
Date: 2024.04.17 16:03:24 +05'30'

BVR & ASSOCIATES
Company Secretaries LLP
LLP Identification No: AAE-7079

Corporate Office:
Kousthubham, Door No.33/1797
Manakodam Rd, Perandoor
Elamakkara, Kochi, Kerala - 682 026
Ph : +91 9895762686, 9895630786
E-mail : info@directus.co.in

SCRUTINIZER REPORT

To,
The Chairman,
Balaxi Pharmaceuticals Limited
Plot No.409, H. No. 8-2-293,
Maps Towers 3rd Floor, Phase-III,
Road No.81, Jubilee Hills, Hyderabad
Telangana - 500096

Subject: Scrutinizer's Report on passing of Resolutions through Postal Ballot by way of remote e-voting

Dear Sir/ Madam,

I, Yogindunath S, Designated Partner, BVR and Associates Company Secretaries LLP, Swastika, Chitteth Building, PC Road, Ponnurunni East, Vyttila P.O, Cochin – 682019, appointed as the Scrutinizer of the Company for the purpose of conducting postal ballot process through remote e-voting on the below mentioned resolutions:

Sno.	Type of Resolution	Particulars
1)	Ordinary Resolution	Sub-division/ Split of Equity Shares of the Company.
2)	Special Resolution	Alteration of Memorandum of Association of the Company.

We report that in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/ conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022,11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively the 'MCA Circulars'), the Company has sent Postal Ballot Notice only in electronic form to those members whose e-mail addresses were registered with the Company/ Registrar and Transfer Agent ('RTA') / Depositories.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with the rules made thereunder, the MCA Circulars and Secretarial Standard – 2, the Company provided remote e-voting facility to its members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company engaged the services

BVR & ASSOCIATES COMPANY SECRETARIES LLP COCHIN 682 019

Yogindunath

of Central Depository Services (India) Limited ('CDSL') for the purpose of providing remote e-voting facility to its members.

The remote e-voting commenced on Monday, March 18, 2024 at 9.00 a.m. (IST) and ended on Tuesday, April 16, 2024 at 5.00 p.m. (IST). During this period, Members of the Company holding shares in physical or electronic form as on Friday, March 08, 2024 ('Cut-Off Date') were eligible to cast their vote electronically. The remote e-voting module was disabled by CDSL for voting thereafter.

My responsibility as scrutinizer is restricted to ensure conduct of postal ballot through remote e-voting in a fair and transparent manner and to make a Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolution stated in the Notice.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolutions as under:

Resolution No 1: Ordinary Resolution

Sub-division/ Split of Equity Shares of the Company

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
43	81,17,184	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	57	0%

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
1	4,62,500*

Resolution No 2: Special Resolution

Alteration of Memorandum of Association of the Company

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
41	81,17,178	100%

Yoginidenath S

BVR & ASSOCIATES COMPANY SECRETARIES LLP COCHIN 682 019

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
8	63	0%

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
1	4,62,500*

*National Securities Depository Limited ("NSDL") vide its email dated March 15, 2024 has directed the Company to restrict the voting rights of one of the Member i.e. MGC Fund Limited to 50% of its equity AUM in the Company due to non-submission of additional disclosure pursuant to SEBI Circular no. SEBI/HO/AFD/AFD-PoD-2/CIR/ P/ 2023/ 148 dated August 24, 2023.

Based on the above voting patterns, I hereby report that all the resolutions have been passed with requisite majority.

Votes unblocked in the presence of following witnesses:

1. Anjana Jimmy George

2. Tony John

BVR & ASSOCIATES COMPANY SECRETARIES LLP COCHIN 682 019

For BVR & ASSOCIATES COMPANY SECRETARIES LLP

YOGINDUNATH. S.
Designated Partner
BVR & Associates Company Secretaries LLP
"Swastika", Chitteth Building
PC Road, Ponnurunni (E)
Vyttila P.O., Cochin - 682 019
C P No: 9137, FCS 7865
LLP IN AAE - 7079

Date: 17.04.2024
Place: Ernakulam

CS YOGINDUNATH S
Designated Partner
Membership No. 7865
CP No: 9137
UDIN: F007865F000149567

ASHISH MAHESHWARI

Digitally signed by ASHISH MAHESHWARI
Date: 2024.04.17 16:06:17 +05'30'