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Pershing Square Holdings, Ltd. Releases Regular Weekly Net Asset Value as of 18 November 2014

AMSTERDAM--([BUSINESS WIRE](#))-- Regulatory News:

Pershing Square Holdings, Ltd. (ticker: PSH) today released its regular weekly Net Asset Value (NAV) on its website, www.pershingsquareholdings.com. The NAV was computed as of the close of business on Tuesday, 18 November 2014.

PSH NAV per share as of close of business on 18 November 2014 was USD**26.57**.*

Weekly net asset value is calculated at the close of business on each Tuesday and posted on the following Thursday. In the event that Tuesday is not a business day, PSH will calculate the close-of-business NAV as of the business day immediately preceding that Tuesday. In the event that Thursday is not a business day, any such NAV will be posted the next business day following that Thursday.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. is a concentrated, research-intensive, fundamental value investor in the public markets in long and occasionally short positions in equity or debt securities of U.S. and non-U.S. issuers (including securities convertible into equity or debt securities), derivative instruments and other financial instruments.

*** The NAV per share is net of the profit share amount payable to Valeant Pharmaceuticals International, Inc. (Valeant) pursuant to an agreement between Valeant and Pershing Square Capital Management, L.P. regarding a potential transaction related to Allergan, Inc.**

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