

**Pershing Square Holdings, Ltd. Announces Transactions in Own Shares
and Weekly Summary of Transactions in Own Shares – 18 May 2022**

London, 18 May 2022 // - Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) ("PSH") today announced that it has purchased, through PSH's agent, Jefferies International Limited ("Jefferies"), the following number of PSH's Public Shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

Trading Venue:	London Stock Exchange
Ticker:	PSH
Date of Purchase:	18 May 2022
Number of Public Shares purchased:	8,964 Shares
Highest Price Paid Per Share:	2,570 pence / 31.89 USD
Lowest Price Paid Per Share:	2,555 pence / 31.71 USD
Average Price Paid Per Share:	2,567 pence / 31.86 USD
Ticker:	PSHD
Date of Purchase:	18 May 2022
Number of Public Shares purchased:	2,939 Shares
Highest Price Paid Per Share:	31.80 USD
Lowest Price Paid Per Share:	31.80 USD
Average Price Paid Per Share:	31.80 USD
Trading Venue:	Euronext Amsterdam
Ticker:	PSH
Date of Purchase:	18 May 2022
Number of Public Shares purchased:	10,160 Shares
Highest Price Paid Per Share:	32.00 USD
Lowest Price Paid Per Share:	31.65 USD
Average Price Paid Per Share:	31.95 USD

PSH will hold these Public Shares in Treasury. The net asset value per Public Share related to this buyback is 46.62 USD / 37.35 GBP which was calculated as of 17 May 2022. After giving effect to the above buyback, PSH has 198,905,602 Public Shares outstanding. Excluded from the shares outstanding are 12,051,148 Public Shares held in Treasury. The prices per Public Share were calculated by Jefferies.

The one special voting share (held by PS Holdings Independent Voting Company Limited) has not been affected.

PSH also announces that it has published to its website, in accordance with the EU Commission Delegated Regulation (EU) 2016/1052, details of transactions in its own shares for the past week. Information is available at <https://pershing-square-holdings.com/company-reports/other-materials/>.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund.

Category: (PSH:ShareRepurchases)

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