

**Pershing Square Holdings, Ltd. Announces Transactions in Own Shares
and Weekly Summary of Transactions in Own Shares – 25 May 2022**

London, 25 May 2022 // - Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) ("PSH") today announced that it has purchased, through PSH's agent, Jefferies International Limited ("Jefferies"), the following number of PSH's Public Shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

Trading Venue:	London Stock Exchange
Ticker:	PSH
Date of Purchase:	25 May 2022
Number of Public Shares purchased:	34,724 Shares
Highest Price Paid Per Share:	2,500 pence / 31.34 USD
Lowest Price Paid Per Share:	2,425 pence / 30.40 USD
Average Price Paid Per Share:	2,482 pence / 31.12 USD
Ticker:	PSHD
Date of Purchase:	25 May 2022
Number of Public Shares purchased:	2,000 Shares
Highest Price Paid Per Share:	30.50 USD
Lowest Price Paid Per Share:	30.50 USD
Average Price Paid Per Share:	30.50 USD
Trading Venue:	Euronext Amsterdam
Ticker:	PSH
Date of Purchase:	25 May 2022
Number of Public Shares purchased:	13,681 Shares
Highest Price Paid Per Share:	31.30 USD
Lowest Price Paid Per Share:	30.40 USD
Average Price Paid Per Share:	31.05 USD

PSH will hold these Public Shares in Treasury. The net asset value per Public Share related to this buyback is 43.62 USD / 34.80 GBP which was calculated as of 24 May 2022. After giving effect to the above buyback, PSH has 198,668,123 Public Shares outstanding. Excluded from the shares outstanding are 12,288,627 Public Shares held in Treasury. The prices per Public Share were calculated by Jefferies.

The one special voting share (held by PS Holdings Independent Voting Company Limited) has not been affected.

PSH also announces that it has published to its website, in accordance with the EU Commission Delegated Regulation (EU) 2016/1052, details of transactions in its own shares for the past week. Information is available at <https://pershing-square-holdings.com/company-reports/other-materials/>.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund.

Category: (PSH:ShareRepurchases)

Media Contact

Camarco

Ed Gascoigne-Pees / Julia Tilley +44 (0)20 3781 8339, media-pershingsquareholdings@camarco.co.uk