

Pershing Square Holdings, Ltd. Announces Transactions in Own Shares - 19 December 2022

London, 19 December 2022 // - Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) ("PSH") today announced that it has purchased, through PSH's agent, Jefferies International Limited ("Jefferies"), the following number of PSH's Public Shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

<u>Total Buyback</u>	
Ticker/s:	PSH (LSE); PSHD (LSE); PSH (XAMS)
Date of Purchase:	19 December 2022
Number of Public Shares Purchased:	67,682 Shares
Average Price Paid Per Share:	34.74 USD
<u>Buyback Breakdown by Trading Venue</u>	
Trading Venue:	London Stock Exchange
Ticker:	PSH
Date of Purchase:	19 December 2022
Number of Public Shares Purchased:	34,050 Shares
Highest Price Paid Per Share:	2,865 pence / 34.91 USD
Lowest Price Paid Per Share:	2,820 pence / 34.36 USD
Average Price Paid Per Share:	2,849 pence / 34.71 USD
Ticker:	PSHD
Date of Purchase:	19 December 2022
Number of Public Shares Purchased:	17,547 Shares
Highest Price Paid Per Share:	35.00 USD
Lowest Price Paid Per Share:	34.55 USD
Average Price Paid Per Share:	34.85 USD
Trading Venue:	Euronext Amsterdam
Ticker:	PSH
Date of Purchase:	19 December 2022
Number of Public Shares Purchased:	16,085 Shares
Highest Price Paid Per Share:	34.80 USD
Lowest Price Paid Per Share:	34.35 USD
Average Price Paid Per Share:	34.70 USD

PSH will hold these Public Shares in Treasury. The net asset value per Public Share related to this buyback is 53.71 USD / 43.46 GBP which was calculated as of 13 December 2022. After giving effect to the above buyback, PSH has 191,217,253 Public Shares outstanding. Excluded from the shares outstanding are 19,739,497 Public Shares held in Treasury. The prices per Public Share were calculated by Jefferies.

The one special voting share (held by PS Holdings Independent Voting Company Limited) has not been affected.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund.

Category: (PSH:ShareRepurchases)

Media Contact**Camarco**

Ed Gascoigne-Pees / Julia Tilley +44 (0)20 3781 8339, media-pershingsquareholdings@camarco.co.uk