

Pershing Square Holdings, Ltd. Announces Transactions in Own Shares - 21 March 2023

London, 21 March 2023 // Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) ("PSH") today announced that it has purchased, through PSH's agent, Jefferies International Limited ("Jefferies"), the following number of PSH's Public Shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

| <u>Total Buyback</u> | |
|--|-----------------------------------|
| Ticker/s: | PSH (LSE); PSHD (LSE); PSH (XAMS) |
| Date of Purchase: | 21 March 2023 |
| Number of Public Shares Purchased: | 47,240 Shares |
| Average Price Paid Per Share: | 33.91 USD |
| <u>Buyback Breakdown by Trading Venue</u> | |
| Trading Venue: | London Stock Exchange |
| Ticker: | PSH |
| Date of Purchase: | 21 March 2023 |
| Number of Public Shares Purchased: | 33,904 Shares |
| Highest Price Paid Per Share: | 2,805 pence / 34.19 USD |
| Lowest Price Paid Per Share: | 2,765 pence / 33.70 USD |
| Average Price Paid Per Share: | 2,782 pence / 33.91 USD |
| Trading Venue: | London Stock Exchange |
| Ticker: | PSHD |
| Date of Purchase: | 21 March 2023 |
| Number of Public Shares Purchased: | 2,230 Shares |
| Highest Price Paid Per Share: | 33.90 USD |
| Lowest Price Paid Per Share: | 33.80 USD |
| Average Price Paid Per Share: | 33.83 USD |
| Trading Venue: | Euronext Amsterdam |
| Ticker: | PSH |
| Date of Purchase: | 21 March 2023 |
| Number of Public Shares Purchased: | 11,106 Shares |
| Highest Price Paid Per Share: | 34.15 USD |
| Lowest Price Paid Per Share: | 33.75 USD |
| Average Price Paid Per Share: | 33.93 USD |

PSH will hold these Public Shares in Treasury. The net asset value per Public Share related to this buyback is 50.15 USD / 41.18 GBP which was calculated as of 14 March 2023. After giving effect to the above buyback, PSH has 190,170,517 Public Shares outstanding. Excluded from the shares outstanding are 20,786,233 Public Shares held in Treasury. The prices per Public Share were calculated by Jefferies.

The one special voting share (held by PS Holdings Independent Voting Company Limited) has not been affected.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund.

Category: (PSH:ShareRepurchases)

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