



NEWGEN

Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

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Date 4th June 2018

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No. 022-22721919	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No. 022-26598120
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

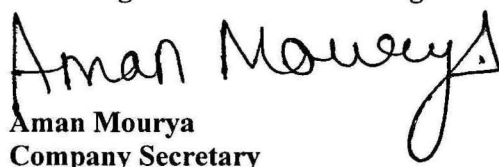
We would like to inform you that the Board of Directors of the Company at its meeting held on 4th June 2018 (Today) has authorised Mr. Diwakar Nigam, Chairman & Managing Director and Mr. T.S. Varadarajan, Whole-time Director, severally, and other officials as may be designated by them for this purpose, to execute necessary documents for acquisition of a Property at Noida-Greater Noida Expressway, Uttar Pradesh for using it as Office Premises at an aggregate consideration upto Rs. 50 Crores. This will be financed from net proceeds of the Initial Public Offer. The above consideration excludes transfer charges, stamp duty on registry, consultancy charges, brokerage fee and processing fee etc.

In this regard, we would like to further inform you that:

1. This transaction does not fall within the definition of related party transaction as specified in the Companies Act, 2013.
2. None of the promoter/ promoter group / group companies or Director or Key Managerial Personnel have any interest in the transaction.

Kindly take the same on your record.

For Newgen Software Technologies Limited


Aman Mourya
Company Secretary

