

To,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400001

To,
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G Block,
 Bandra- Kurla Complex
 Bandra (E), Mumbai – 400051

Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Shareholding

1. Name of the Target Company (TC)	Newgen Software Technologies Limited				
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India (NSE) 2. Bombay Stock Exchange (BSE)				
3. Particulars of the shareholder(s):- a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. OR b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Annexure I				
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share/voting capital	% of total diluted share/voting capital of TC (*)		
5. As of 31 st March 2020, holding of:		% w.r.t. total share capital	% w.r.t. total voting capital [#]	% w.r.t. total diluted share capital	% w.r.t. total diluted voting capital
a) Shares	2,64,41,362	37.80%	38.27%	37.80%	38.27%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil	Nil	Nil
c) Warrants	Nil	Nil	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC	Nil	Nil	Nil	Nil	Nil
Total	2,64,41,362	37.80%	38.27%	37.80%	38.27%

Place: New Delhi
Date: 17th April 2020

Sd/-
Diwakar Nigam
Promoter, Chairman & Managing Director
(on behalf of himself and Promoter Group)

CC to:-
Company Secretary –
Newgen Software Technologies Limited

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
2. (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
3. [#]As per SBEB regulations, ESOP trust cannot exercise voting rights. Therefore, shareholding of NEWGEN ESOP Trust is not considered while calculating % total voting capital.
4. (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure I

Shareholding details of Promoter's & Promoter Group and PAC as on 31st March 2020

Sr. No.	Name	No. of Shares	% w.r.t. total share /voting capital wherever applicable		% of total diluted share/voting capital of TC	
			% w.r.t. total share capital	% w.r.t. total voting capital	% w.r.t. total diluted share capital	% w.r.t. total diluted voting capital
1.	Diwakar Nigam	1,84,72,406	26.41%	26.74%	26.41%	26.74%
2.	Priyadarshini Nigam	79,68,906	11.39%	11.53%	11.39%	11.53%
3.	Ragini Goorha ^{##}	50	0.00%	0.00%	0.00%	0.00%
4.	Meenakshi Nigam Issar	Nil	Nil	Nil	Nil	Nil
5.	Shubhi Nigam	Nil	Nil	Nil	Nil	Nil
6.	Sonali Nigam	Nil	Nil	Nil	Nil	Nil
7.	Rajiv Chandra	Nil	Nil	Nil	Nil	Nil
Total		2,64,41,362	37.80%	38.27%	37.80%	38.27%

^{##}Ragini Goorha, member of promoter group deceased on 28th October 2019. However, no transmission request has been received from her legal heirs till date.

Sd/-

Diwakar Nigam

Promoter, Chairman & Managing Director
(on behalf of himself and Promoter Group)

Place: New Delhi

Date: 17th April 2020

Part B****Name of the Target Company:** Newgen Software Technologies Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter Group	PAN of the Person and PAC's
Diwakar Nigam	Promoter	
Priyadarshini Nigam	Member of Promoter Group	
Ragini Goorha	Member of Promoter Group	
Meenakshi Nigam Issar	Member of Promoter Group	
Shubhi Nigam	Member of Promoter Group	
Sonali Nigam ^s	Member of Promoter Group	
Rajiv Chandra	Member of Promoter Group	

^{##} Ragini Goorha, member of promoter group deceased on 28th October 2019. However, no transmission request has been received from her legal heirs till date.

^s As on date Sonali Nigam is the resident of USA.

Sd/-

Diwakar Nigam

Promoter, Chairman & Managing Director
(on behalf of himself and Promoter Group)

Place: New Delhi**Date:** 17th April 2020