



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

Regd. Office: A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi - 110 067, INDIA

Email: corpmktg@newgensoft.com URL: <https://newgensoft.com>

Tel.: (+91)-11-4077 0100, (+91)-11-2696 3571, 2696 4733, Fax: (+91)-11-2685 6936

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BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Press Release

Dear Sir/ Ma'am,

Please find enclosed the Press Release titled “Newgen Software Celebrates 30 Years of Global Enterprise Product Journey.”

On this 30th anniversary, Newgen refreshed its brand identity after three decades by unveiling a new logo that epitomizes agility, connect, and transformation.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl.: a/a



Press Release

For Immediate Publishing

Newgen Software Celebrates 30 Years of Global Enterprise Product Journey

Unveils New Logo Epitomizing Agility and Progress

March 30, 2022: [Newgen Software](#), a global provider of [digital transformation platform](#), has successfully completed 30 years of digitalizing enterprises with its native process automation, content services, and communication management capabilities. With its cutting-edge products, Newgen has emerged as the preferred technology partner for digital transformation initiatives globally.

Newgen today enables customers across 72 countries from multiple industries, including banking, insurance, government, shared services, healthcare, and energy & utilities. It has filed for 44 patents, out of which 23 have been granted in India and the US. Annually, Newgen invests 9-10% of its revenue on research and development and for building deep-domain expertise. With 3,000+ strong workforce, Newgen enables enterprises globally by unlocking simplicity for all levels of business complexities.

Talking about the completion of 30 years, Diwakar Nigam - Founder and CMD, Newgen Software, said,

"From the very outset, we had a goal of being a leading global software product company. Our vision of 'One World, One Workplace,' drove our product investments towards digitizing physical documents, automating process flows, and enabling secure, remote access to information. This journey would not have been possible without our customers who trusted us, industry analysts who recognized our products, and partners who invested in us. Also, I would like to thank our employees who supported us at every step of the way and went above and beyond to serve our customers."

"With enterprises across industries rapidly embracing technology, digital transformation is no longer just a buzzword. As per Gartner, the low code application market is estimated to reach US\$29 billion by 2025, of which about US\$14.3 billion for low code application platforms, US\$4 billion for multi-experience development platforms, and US\$3.7 billion is for intelligent business process management suites. We, with our low code digital transformation platform and cutting-edge technologies, are set to capitalize this massive opportunity. Also, with our recent acquisition of Number Theory, we have further strengthened our platform and are well-positioned to deliver cloud-native AI/ML capabilities to every enterprise," **said Virender Jeet, CEO, Newgen Software.**

In addition, Newgen also refreshed its brand identity after three decades by unveiling a new logo that epitomizes **agility, connect, and transformation.**

"As an organization that believes in innovation, agility, and progress, we decided to give our logo a makeover to keep up with the modern times. Our new brand identity reiterates our position as a trusted digital transformation platform provider and depicts customer-centricity, friendliness, and dynamism," Jeet added.

About Newgen Software Technologies Limited

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

For more details, visit www.newgensoft.com

For media queries, please contact:

Meenakshi Arora

Email: Meenakshi.arora@newgensoft.com

M: +91 7838100828

Mansha Urrahman Waris

Email: mansha.waris@newgensoft.com

M: +91 9792938069