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12th August, 2011

National Stock Exchange of India Ltd,
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1 G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

FAX: 022-26598237/38

Dear Sir,

Sub: Outcome of Board Meeting held on 12th August, 2011

The decisions and the outcome of the meeting of the Board of Directors (BOD) of the Company held on Friday the 12th August, 2011 as follow:

1. The Financial results have been reviewed by the Audit Committee and on their recommendation the Board of Directors have approved the Unaudited Financial Results for the quarter ended 30th June, 2011.
2. The Board of Directors has taken on record the Limited Review Report issued by the Statutory Auditors on the Unaudited Financial Results for the quarter ended 30th June, 2011.

This is for your information and records

Thanking you,

Yours Truly

For A2Z Maintenance & Engineering Services Limited

(Atul Kumar Agarwal)

Company Secretary cum Compliance Officer
FCS-6453



A2Z Maintenance & Engineering Services Limited

Regd. Office : 0-116, First Floor, Shopping Mall, Arjun Marg, DLF City, Phase-1, Gurgaon-122002, Haryana (INDIA)

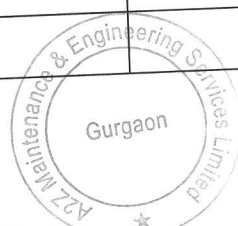
Corporate Office : Plot No. 44, Sector-32, Institutional Area, Gurgaon-122001, Haryana (INDIA),
Tel. : 0124-4517600, Fax : 0124-4380014, Website : www.a2zgroup.co.in

A2Z MAINTENANCE & ENGINEERING SERVICES LIMITED

Unaudited financial results for the Quarter ended June 30, 2011

(Amount in Rs Lacs)

S. No.	Particulars	Quarter ended 30/06/2011	Year ended 31/03/2011
		Unaudited	Audited
1	(a) Net Sales/Income from Operations	18,948.02	110,287.10
	(b) Other Operating Income	-	419.85
	Total Income (1)	18,948.02	110,706.95
2	Expenditure	(33.29)	(925.04)
	(a) (Increase)/decrease in stock in trade	10,042.65	56,380.19
	(b) Material consumed	33.29	1,931.32
	(c) Purchase of traded goods	3,212.38	14,825.35
	(d) Sub contractor charges	1,442.33	5,087.13
	(e) Employees cost	195.47	1,118.40
	(f) Depreciation / Amortisation	2,884.52	13,741.37
	(g) Other expenditure	17,777.35	92,158.72
	(h) Total (2)	17,777.35	92,158.72
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,170.67	18,548.23
4	Other Income	305.07	926.09
5	Profit before Interest and Exceptional Items (3+4)	1,475.74	19,474.32
6	Interest	955.63	5,301.50
7	Profit after Interest but before Exceptional Items (5-6)	520.11	14,172.82
8	Exceptional items	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	520.11	14,172.82
10	Tax expense		
	- Current tax	192.11	4,878.55
	- Deferred tax charge / (credit)	(7.19)	(109.19)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	335.19	9,403.46
12	Extraordinary Item (Previous year - Rs 1,300.16 Lacs, net of deferred tax credit of Rs 431.88 Lacs)	-	868.28
13	Net Profit(+)/ Loss(-) for the period (11-12)	335.19	8,535.18
14	Paid-up equity share capital (Face Value of the Share - Rs 10/- each)	7,417.77	7,417.77
15	Reserve excluding Revaluation Reserves	-	106,450.84



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S. No.	Particulars	Quarter ended 30/06/2011	Year ended 31/03/2011
		Unaudited	Audited
16	Earnings Per Share (EPS)		
	Basic Earnings per share		
	- Computed on the basis of earnings excluding extra - ordinary items (Not annualised)	0.45	15.12
	- Computed on the basis of earnings including extra - ordinary items (Not annualised)	0.45	13.72
	Diluted Earnings per share		
	- Computed on the basis of earnings excluding extra - ordinary items (Not annualised)	0.45	15.12
	- Computed on the basis of earnings including extra - ordinary items (Not annualised)	0.45	13.72
17	Public Shareholding		
	- Number of shares	41,072,054	41,072,054
	- Percentage of shareholding	55.37%	55.37%
18	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	11,412,113	11,280,113
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	34.47%	34.07%
	- Percentage of shares (as a% of the total share capital of the Company)	15.38%	15.21%
	b) Non-encumbered		
	- Number of Shares	21,693,527	21,825,527
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	65.53%	65.93%
	- Percentage of shares (as a % of the total share capital of the Company)	29.25%	29.42%

Notes:

- The above financial results have been reviewed by the Audit committee and on their recommendation have been approved by the Board of Directors at its meeting held on August 12, 2011. The Statutory auditors have conducted a "Limited Review" of the unaudited financial results for the quarter ended June 30, 2011.




2. The primary reporting of the Company has been performed on the basis of business segment. Segments have been identified and reported based on the nature of the products, the risks and returns, the organization structure and the internal financial reporting systems. The Company is operating into following segments – (i) Engineering Service (ES), (ii) Power generation projects ('PGP') (iii) Others includes trading of goods, renting of equipments and facility management services, etc.

(Amount in Rs Lacs)

Particulars	Quarter ended 30/06/2011 Unaudited	Year ended 31/03/2011 Audited
1. Segment Revenue		
(a) Segment – ES	18,896.43	105,878.43
(b) Segment – PGP	-	-
(c) Segment – Others	51.59	4,408.67
Total	18,948.02	110,287.10
Less: Inter Segment Revenue	-	-
Net sales/Income From Operations	18,948.02	110,287.10
2. Segment Results Profit(+)/ (Loss) (-) before tax and interest from Each segment)		
(a) Segment – ES	1,689.14	19,803.79
(b) Segment – PGP	(4.64)	(52.84)
(c) Segment – Others	0.02	1,151.02
Total	1,684.52	20,901.97
Add: Interest income	232.59	715.05
Less:		
(i) Interest expense	955.63	5,301.50
(ii) Other Unallocable expenditure net off Unallocable income	441.37	2,142.70
Total Profit Before Tax	520.11	14,172.82
3. Capital Employed (Segment assets – Segment Liabilities)		
(a) Segment – ES	117,451.28	109,437.25
(b) Segment – PGP	22,820.31	14,407.43
(c) Segment – Others	2,052.63	3,216.14
(d) Unallocated	(28,120.42)	(13,192.21)
Total	114,203.80	113,868.61




3. During the previous year, the Company had made an Initial Public Offer (IPO) and allotted 16,845,189 equity shares of face value Rs 10, at a premium of Rs 390 per equity share and has also allotted 31,380 equity shares of face value Rs 10, at a premium of Rs 370 per equity share to employees aggregating to Rs 67,500 Lacs.

Pursuant to the provisions of Clause 43 of listing Agreement with the Exchanges, the utilization of the net proceeds are as follows:

(Amount in Rs Lacs)

Particulars of funds utilised for	Objects as per prospectus	Actual utilization till June 30, 2011	Unutilized funds
Investment in three biomass (bagasse)-based power cogeneration projects of 15 MW each in the State of Punjab	6,803.10	6,803.10	-
Investment in five biomass-based power generation projects of 15 MW each in the State of Rajasthan	12,000.00	1,015.40	10,984.60
Investment in subsidiaries			
(i) Share capital in A2Z Infrastructure and its subsidiaries for the 15 MW biomass-based power generation project in Kanpur and for MSW projects	6,734.20	6,734.20	-
(ii) Share capital in Mansi Bijlee, the subsidiary that will implement one rice mill and associated rice-husk based biomass power generation project in the State of Punjab	10,233.20	759.60*	9,473.60
Repayment of loan granted by L&T Infrastructure Finance to the Company	4,166.70	4,166.70	-
Working capital requirements	12,500.00	12,500.00	-
General corporate purposes	11,282.00	11,282.00	-
Share issue related expenses (on cash basis)	3,780.80	2,885.14	895.66
Total	67,500.00	46,146.14	21,353.86

* includes Share Application Money given to Mansi Bijlee & Rice Mills Private Limited, a wholly owned subsidiary of the Company.

Pending utilization, net proceeds of the IPO have been invested in high quality interest bearing liquid instruments, including money market mutual funds and deposits with banks for the necessary duration or for reducing the working capital facilities being availed by the Company as mentioned herein below:

(Amount in Rs Lacs)

Particulars	Amount
(a) Utilised against reducing availment in cash credit accounts with banks	21,353.86
Total	21,353.86




4. Details of investors complaints for the quarter ended June 30, 2011:
Opening: NIL; Received: 5; Responded: 5; Closing: NIL
5. The auditors in their limited review report for the quarter ended June 30, 2011 have drawn attention to the matters relating to outstanding recoverable of Rs 643.82 Lacs and Rs 909.29 Lacs, being deductions proposed / made by the respective customers on invoices raised by Company for services rendered, price escalations on certain supply items and certain other items. The Company has filed an application with the respective High Courts for appointment of arbitrators and recoverability of its dues.
The management, based on legal advice, believes that the outcome of legal matters against deductions is likely to be in its favor and has thus classified the said amounts as recoverable in the books and no adjustments have been made with respect of the same in the financial results of the Company.
6. During the previous year ended March 31, 2011, in one of the construction contracts certain inventories at site were damaged and were lying submerged inside pile of debris due to massive cloud burst. The exact quantum of loss is yet to be assessed by the insurance Company.
Pending determination of insurance claim, the management had, in view of the constructive obligation upon the Company to execute the project and on account of prudence, recognised the cost of replacement material of Rs 1,300.16 Lacs and deferred tax credit thereon of Rs 431.88 Lacs, thereby presenting net amount of Rs 868.28 Lacs in the audited financial results for the year ended March 31, 2011 as an 'Extraordinary Item'.
7. Since the unaudited financial results as at June 30, 2011 is during the first year of the financial results to be filed and published by the Company in compliance with Clause 41 of the listing agreement, the corresponding figures for the quarter ended June 30, 2011 are not applicable and hence, not provided.
8. The above financial results are on standalone basis.
9. The figures of previous year have been regrouped or rearranged wherever necessary to conform to the current period presentation.

For and on behalf of A2Z Maintenance & Engineering Services Limited

Place: Gurgaon

Date: August 12, 2011



Amit Mittal

Managing Director

Limited Review Report**Review Report to
The Board of Directors
A2Z Maintenance & Engineering Services Limited**

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of A2Z Maintenance & Engineering Services Limited ('the Company') for the quarter ended June 30, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly unconsolidated financial results, we did not review the statement of unaudited unconsolidated financial results of a branch, whose unaudited quarterly unconsolidated financial results (net of eliminations) reflect net sales / income from operations of Rs. 52,521,302 and profit before tax of Rs. 16,002,498 for the quarter ended June 30, 2011. The financial information for this branch has been reviewed by the other auditor whose report has been furnished to us, and our report in so far as it relates to the amounts included for such branch, is based solely on the report of other auditor.
4. Without qualifying our report, we draw attention to Note No. 5 of the accompanying statement of unaudited unconsolidated financial results of the Company regarding outstanding recoverable of Rs. 64,381,730 and Rs. 9,092,013, being deductions proposed / made by the respective customers on invoices raised by Company for services rendered, price escalations on certain supply items and certain other items. The Company has filed an application with respective High Courts for appointment of arbitrators and recoverability of its dues.

The management, based on legal advice, believes that the outcome of legal matters against deductions is likely to be in its favor and has thus classified the said amounts as recoverable in the books. Pending outcome of the appeal with the High Court, no adjustments have been made with respect of the same in the financial results of the Company.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. Batliboi & Associates
Firm registration number: 101049W
Chartered Accountants

Vikas Mehra
per Vikas Mehra
Partner
Membership No.: 94421
Place: Gurgaon
Date: August 12, 2011

